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Equity Market Update

ZAMBIA

Daily Market Bulletin 05 November 2025

Wednesday, November 5, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	120.00	-	280.35%	76.00	120.00	130.00	31.47	27	1,965	344	41,280.0	1,827	3.23%	17.49	3.50	108 353 628.32
ATEL	104 000 000	137.74	(1.25)	216.64%	125.00	138.99	145.00	43.49	78	841	672	92,509.8	4,093	2.55%	11.44	25.40	633 847 787.61
BATA	76 107 600	6.50	-	8.33%	6.60	-	7.75	5.50	10	-	50	325.0	14	2.31%	12.50	3.43	21 889 353.98
BATZ	212 456 304	15.50	-	296.42%	11.50	15.50	16.00	3.40	309	15,265	1,789	27,729.5	1,227	0.97%	16.85	10.17	145 711 181.95
CEC	1 625 000 597	22.85	0.01	64.98%	22.84	22.85	30.75	13.00	59	14,787	9,957	227,506.3	10,067	4.20%	13.68	2.94	1 642 976 267.32
CHILANGA	200 039 904	40.01	-	56.90%	42.00	45.00	45.00	21.00	119	4,898	182	8,000.00	354	8.75%	14.09	4.28	354 141 440.67
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	27	-	-	-	-	0.00%	2.90	(1.40)	3 982 300.88
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	3.50	2.49	486	-	-	-	-	0.00%	(0.80)	(0.35)	8 362 831.86
PUMA	500 000 000	4.30	-	-25.86%	-	4.30	6.00	4.00	-	64,934	320	1,376.00	61	1.68%	(28.67)	1.62	95 132 743.36
SCBL	1 666 981 000	2.58	(0.01)	-2.64%	-	2.59	3.55	1.90	-	77,336	4,599	11,884.4	526	0.00%	17.43	4.45	190 301 370.80
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	230.00	60	-	5	1,750.0	77	0.00%	17.36	4.41	41 814 159.29
ZAFFICO	400 000 000	3.45	-	15.00%	4.00	-	4.20	2.87	10	-	40	138.0	6	0.87%	1.13	0.19	61 061 946.90
ZAMBEEF	300 579 630	2.24	-	5.16%	2.23	2.24	3.50	1.25	1 229	3,767	34,703	77,734.7	3,440	0.00%	3.80	0.14	29 791 963.33
ZAMBIA RE	45 000 000	2.60	-	-3.70%	3.00	-	3.20	2.60	44	-	-	-	-	1.73%	7.65	1.11	5 176 991.15
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	-	7.00	6.15	1 989	-	10	69.00	3	0.00%	37.96	3.04	166 699 115.04
ZAMEFA	27 090 100	65.99	-	1217.17%	57.00	65.99	66.00	5.01	8	719	399	28,330.0	1,254	0.00%	9.97	4.62	79 100 694.65
ZANACO	1 443 750 531	6.08	-	9.75%	6.00	6.08	7.10	5.00	1 000	28,186	14,168	86,141.4	3,812	7.20%	4.90	1.57	388 407 222.50
ZCCM-IH	160 800 286	162.30	0.30	149.69%	162.00	-	200.00	64.00	122	-	2,506	406,672.0	17,994	2.03%	0.65	0.50	1 154 773 735.30
ZSUG	316 517 385	65.24	-	80.72%	65.24	80.00	70.00	35.00	244	1	5	326.3	14	2.47%	10.04	4.21	913 698 858.29

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	15 680	5,354,680	23,588	-	2,122.92	2.50%	3.26	0.78	77 842 878.84
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CCAF	1 625 000 597	0.83	-	23.88%	0.82	0.83	1.00	0.60	8 030	4 289	6 290	5 221	231	0.00%	(2.62)	(0.54)	59 679 225.47
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.20	553 029	-	50	235.0	10	0.00%	231.00	(482.93)	20 442 477.88

Market Cap. (US\$)												6,161,374,016
LuSE All Share Index:	25 383.15		64.31%	Total ZMW Trading	76 096	1 017 242.20	47 133	3.21%	9.59	5.08	6 161 374 016	



Market Summary

The LuSE All Share Index closed at 25,383.15 points showing a negative change of 0.06%, due to an decrease in the Copperbelt Energy (CECZ) & ZCCM Investment Holdings (ZCCM) stock price of 0.04% & 0.19%, closing at ZMW 22.85 & ZMW 162.30, respectively.

A total of 82,169 shares traded today representing a total turnover of ZMW 1,017,242.20 (USD 47,133.02). ZCCM was the largest contributor to the turnover representing 39.98%. ZCCM traded a volume of 2,506 shares.

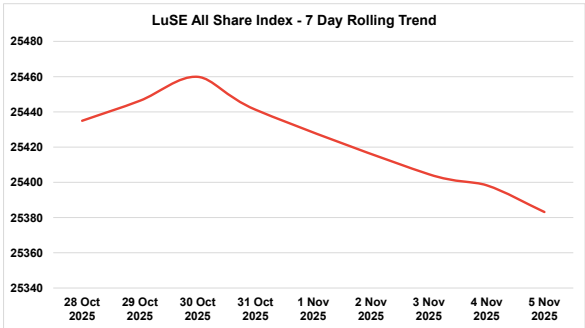
Market News

Market announcements

1) ZAMBIA SUGAR Plc released Full year 2025 Financial statements
2) ZCCM IH released an EGM Notice

Dividend Payment Notice				
Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change					
Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
CECZ	22.85	0.04	ATEL	137.74	0.90
ZCCM	162.30	0.19	SCBL	2.58	0.39
			LASI	25,383.15	0.06

Market Movers: Trading Activity			
Company	Volume	Turnover (ZMW)	Turnover (USD)
ZCCM	2,506	406,672	17,994.34
CECZ	9,957	227,506	10,066.65
ATEL	672	92,510	4,093.35
ZNCO	14,168	86,141	3,811.57
Others...	48,793	204,412.66	9,044.81
Total	76,096	1,017,242.20	47,133.02

DUAL LISTED COMPANIES					
Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.95	1.46	2.24
ZCCM-IH	EURONEXT	euro	2.50	73.66	162.30
SHOPRITE	JSE	rand	286.99	374.19	350.00

Macroeconomic Statistics	
Metric	Value
Inflation (YoY Sept 2025)	12.30%
Monetary Policy Rate (MPR Sep 2025)	14.50%
GDP Growth (Annual 2024)	3.80%
GDP Growth (Projection 2025)	5.80%
180 T-bill rate (06 Oct 2025)	12.75%
Government Bond Yield (10Y 06 Oct, 2025)	19.00%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates			
Currency	4 November 2025	5 November 2025	Change (%)
USD	22.5350	22.6000	0.29
GBP	29.3729	29.4624	0.30
EUR	25.7919	25.9570	0.64
ZAR	1.2915	1.3039	0.96

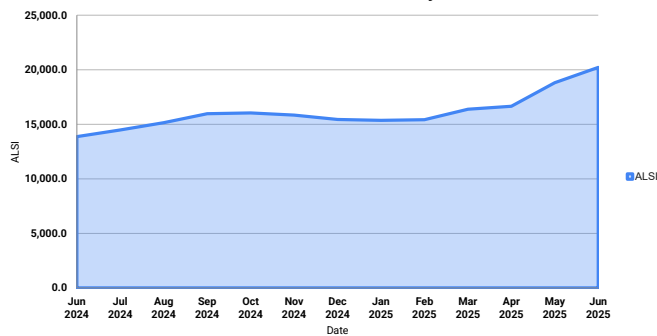
Soure: Bank of Zambia



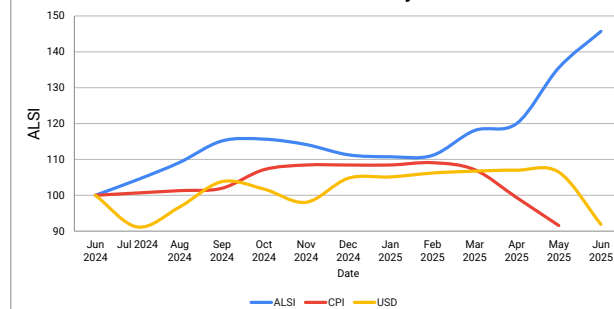
5 Nov 2025

Trend Graphs - Continued Zambia

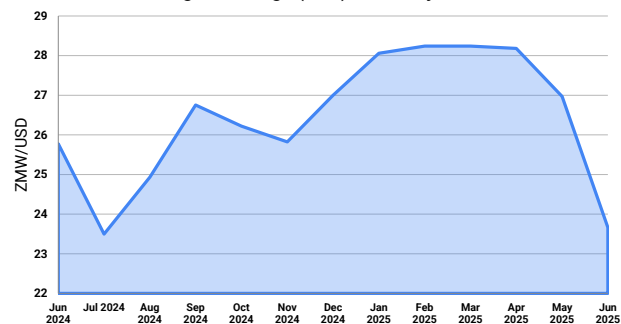
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs 180D T-Bill vs Deposit Rate vs Lending Rate

