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Equity Market Update

ZAMBIA

Daily Market Bulletin 07 January 2025

Tuesday, January 7, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	31.55	-	0.00%	-	31.50	42.00	31.50	-	7,753	-	-	-	0.00%	(20.22)	1.10	22 802 487.34
ATEL	104 000 000	43.50	-	0.00%	-	43.50	50.00	43.30	-	10,722	3,799	165,256.5	5,852.9	19.75%	3.97	10.29	160 226 669.03
BATA	76 107 600	6.00	-	0.00%	5.60	6.00	6.15	3.16	370	391,123	5,587	33,522.0	1,187.2	5.83%	11.54	3.17	16 173 033.47
BATZ	212 456 304	3.91	-	0.00%	3.91	-	3.91	1.95	4 738	-	-	-	-	3.84%	13.48	46.82	29 421 078.40
CEC	1 625 000 597	13.84	-	-0.07%	13.81	13.84	16.06	6.80	3	5,543	3,380	46,776.7	1,656.7	6.94%	22.10	2.67	796 529 423.14
CHILANGA	200 039 904	25.49	-	-0.04%	21.00	25.49	26.00	13.70	23	7,259	484	12,337.16	436.95	5.88%	11.38	2.22	180 592 072.00
MADISON	50 000 000	1.80	-	0.00%	-	1.80	1.86	1.80	-	76,017	150	270.0	9.6	0.00%	2.90	(0.74)	3 187 533.20
NATBREW	63 000 000	3.00	-	0.00%	3.00	3.80	4.10	3.00	69	2,500	-	-	-	0.00%	(0.80)	(0.35)	6 693 819.73
PUMA	500 000 000	5.80	-	0.00%	-	5.80	6.10	2.50	-	14,947	401	2,325.80	82.37	1.24%	12.53	2.19	102 709 403.22
SCBL	1 666 981 000	2.65	0.11	0.00%	2.55	2.65	4.00	1.50	1	55,372	207	546.8	19.4	13.58%	7.36	4.57	156 454 742.34
SHOPRITE	2 700 000	252.00	-	0.00%	252.00	-	278.75	64.00	5	-	-	-	-	0.00%	99.19	19.57	24 097 751.02
ZAFFICO	400 000 000	3.00	-	0.00%	3.00	-	3.00	2.25	15 305	-	-	-	-	1.00%	0.64	0.42	42 500 442.71
ZAMBEEF	300 579 630	2.12	(0.01)	-0.47%	2.01	2.10	2.53	2.00	401	686	1,647	3,491.7	123.7	0.00%	3.59	0.14	22 568 755.64
ZAMBIA RE	45 000 000	2.70	-	0.00%	-	2.70	2.80	2.70	-	159,392	-	-	-	1.67%	7.94	1.15	4 303 169.82
ZAMBREW	546 000 000	6.90	-	0.00%	-	6.90	7.03	6.80	-	11,257	299	2,063.10	73.07	0.00%	37.96	3.04	133 430 139.90
ZAMEFA	27 090 100	5.01	-	0.00%	5.01	-	5.03	4.90	7 791	-	-	-	-	0.00%	0.76	0.35	4 806 849.69
ZANACO	1 443 750 531	5.54	-	0.00%	-	5.54	6.52	3.80	-	16,614	1,975	10,941.5	387.5	7.74%	4.52	1.81	283 278 836.26
ZCCM-IH	160 800 286	65.00	-	0.00%	65.00	-	67.00	42.00	73	-	-	-	-	3.71%	4.90	0.50	370 179 514.43
ZSUG	316 517 385	35.90	(0.20)	-0.55%	31.50	35.85	43.75	30.00	3	6,777	1,256	45,104.8	1,597.5	0.45%	55.23	2.32	402 442 858.92

REAL ESTATE USD	56 480 198	0.07	-	0.00%	-	0.07	0.07	0.07	-	87,591	-	-	-	0.00%	-	-	3 953 613.86
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* REAL ESTATE USD closing price, turnover, and other monetary values are denominated in USD.

QUOTED																	
CCAF	1 625 000 597	0.67	-	0.00%	0.70	-	0.80	0.44	100	-	-	-	-	0.00%	(1.69)	(0.35)	38 560 311.67
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	4.63	0.80	691 229	-	10,000	46,200.0	-	0.00%	231.00	(126.97)	16 362 670.44

LuSE All Share Index:	15 429.09		-0.12%	Total	29 185	368 835.97	13 063.08	5.72%	19.09	3.08	2 797 177 425
	Total - REIT (\$)				0	0.00					
Market Cap. (ZMW)											78 870 627 928

DUAL LISTED COMPANIES (Quoting Bloomberg)			
SECURITY	CURRENCY	CLOSING PRICES	CLOSING (ZMW)
ZAMBEEF	pence	3.25	1.15
ZCCM-IH	euro	1.27	37.21
SHOPRITE	rand	302.95	461.89

FX Summary	
ZMW / US\$	28.24
ZMW / £	35.30
ZMW / ¢	29.30
ZMW / ZAR	1.52

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Warning: - SHARE PRICES MAY RISE OR FALL - INVESTORS SHOULD ALWAYS SEEK PROFESSIONAL ADVICE BEFORE INVESTING IN S	



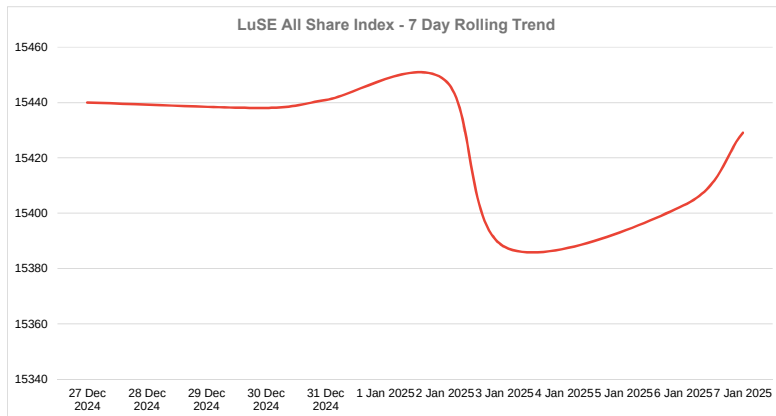
**Market Analysis**

The LuSE All Share Index GAINED by 0.17% to close at 15,429.09 points due to SCBL gaining 4.15% to close at ZMW 2.65 which offset ZAMBIA SUGAR's AND ZAMBEEF's minor drop of 0.58% and 0.47% closing at ZMW 35.90 per share and ZMW 2.12 per share respectively.

A total of 29,185 shares traded hands today representing a total ZMW turnover of 368,835.97 and USD turnover of roughly 13,063.08; AIRTEL was the largest contributor to the turnover representing 44.80% at ZMW 165,256.50 off of 3,799 shares traded making up 13.02%, making Airtel the 3rd largest volume contributor after PAMODZI and CEC.

Market News

SCBL released a further cautionary announcement. The Board wishes to inform the shareholders and the market that the Company is still exploring options for the sale of its WRB business.

Trend Graphs**Market Movers: Price Change**

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
SCBL	2.65	4.15	ZMBF	2.12	-0.47
			ZSUG	35.9	-0.56
LASI	15 429.09	0.1			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
AIRTEL	3,799	165,256.50	5,852.90
CEC	3,380	46,776.65	1,656.70
ZSUG	1,256	45,104.80	1,597.50
BATA	5,587	33,522.00	1,187.20
CHIL	484	12,337.16	436.95
Total	14,506	302,997.11	10,731.25

Macroeconomic Statistics

Metric	Value
Inflation (YoY Dec 2024)	16.70%
Consumer Price Index (CPI Dec 2024)	488.04
Monetary Policy Rate (MPR Nov 13, 2024)	14.00%
GDP Growth (Annual Q3 2024)	2.50%
Unemployment Rate (Annual 2023)	6.10%
Government Bond Yield (10Y Dec 30, 2024)	22.17%

Source: Zambia Statistics Agency

Foreign Exchange Rates

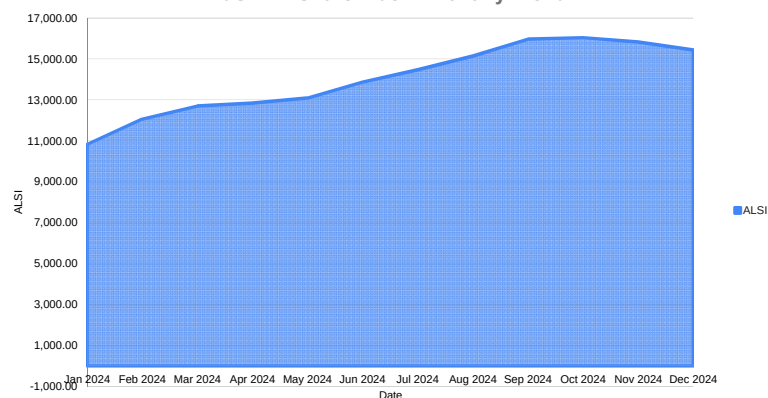
Currency	3 January 2025	6 January 2025	Change (%)
USD	27.9750	28.2350	0.93
GBP	34.6837	35.3000	1.78
EUR	28.7388	29.3022	1.96
ZAR	1.4994	1.5247	1.69

Source: Bank of Zambia

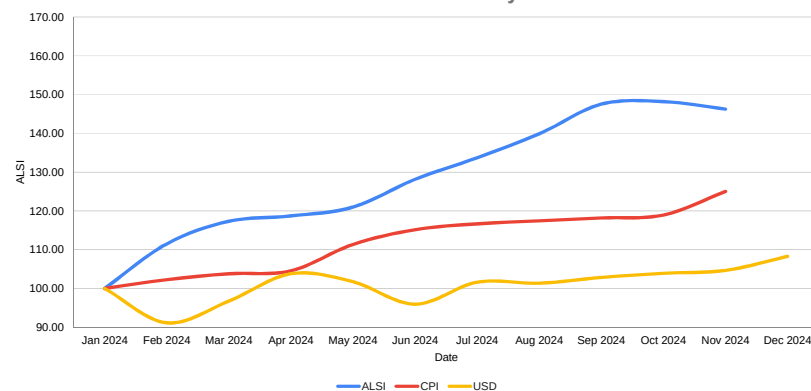


Trend Graphs - Continued

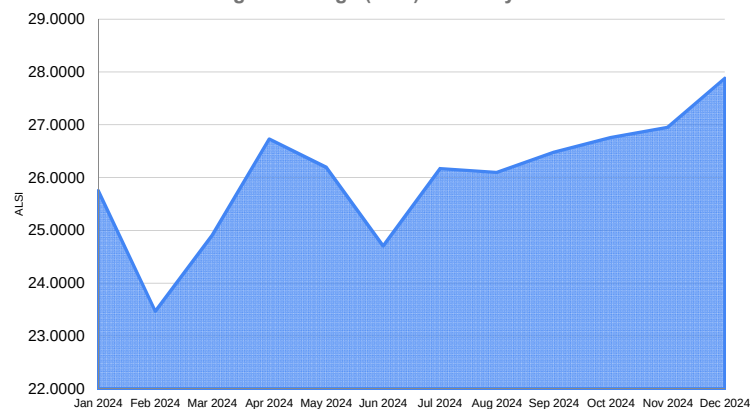
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs 180D T-Bill vs Deposit Rate vs Lending Rate

