



STOCKBROKERS ZAMBIA LIMITED

Lusaka Office: 36 Mwapona Road, Woodlands, Lusaka, Zambia
 Kitwe Office: Ebenezer Centre, next to Access Bank, Independence Avenue, Kitwe, Zambia
 Telephone: +260 211 232456/227303
 Email: info@sbz.com.zm
 Website: www.sbz.com.zm
 YouTube Podcast: <https://bit.ly/m/stockbrokers>

Equity Market Update

ZAMBIA

Daily Market Bulletin 07 January 2026

Wednesday, January 7, 2026

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE	BEST OFFER PRICE	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
					(ZMW)	(ZMW)	Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	130.00	2.24	312.04%	127.76	130.00	130.00	31.47	11	1,265	2,331	302,623.9	14,243	2.98%	18.95	3.79	124 854 183.87
ATEL	104 000 000	140.00	-	221.84%	137.73	140.00	145.00	43.49	197	42,781	15,097	2,113,560.0	99,473	10.64%	11.63	25.82	685 252 251.43
BATA	76 107 600	6.53	-	8.83%	7.00	-	7.75	5.50	4	-	1	6.5	0	2.30%	12.56	3.45	23 390 004.45
BATZ	212 456 304	14.35	(0.15)	267.01%	14.25	14.50	16.00	3.80	1 096	23,610	1,966	28,288.3	1,331	1.05%	15.60	9.42	143 486 360.25
CEC	1 625 000 597	19.21	(0.04)	38.70%	19.19	19.20	30.75	13.00	134	68,481	30,246	580,985.5	27,344	5.00%	11.50	2.47	1 469 163 011.83
CHILANGA	200 039 904	80.00	-	213.73%	78.00	80.00	80.00	25.40	1	41,172	1,340	107,197.00	5,045	4.38%	28.17	8.56	753 174 695.55
MADISON	50 000 000	1.81	-	0.56%	1.85	-	2.00	1.70	11	-	20	37.0	2	0.00%	2.92	(1.41)	4 259 294.56
NATBREW	63 000 000	2.98	-	-0.67%	2.95	2.98	3.50	2.49	15	34,643	1,988	5,924.2	279	0.00%	(0.79)	(0.35)	8 835 800.67
PUMA	500 000 000	3.84	(0.05)	-33.79%	-	3.80	5.80	3.50	-	51,881	499	1,904.48	90	1.88%	(25.60)	1.45	90 362 934.25
SCBL	1 666 981 000	2.54	-	-4.15%	2.00	2.55	2.95	1.90	130	237,322	5,009	12,722.9	599	0.00%	17.16	4.38	199 275 295.86
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	252.00	46	-	-	-	-	0.00%	17.36	4.41	44 475 506.70
ZAFFICO	400 000 000	3.57	-	19.00%	3.59	-	4.20	3.00	2 785	-	-	-	-	0.84%	1.17	0.19	67 207 432.35
ZAMBEEF	300 579 630	2.18	(0.02)	2.35%	-	2.18	3.50	1.25	-	3,411	9,509	20,786.7	978	0.00%	3.69	0.14	30 839 344.28
ZAMBIA RE	45 000 000	2.80	-	3.70%	2.80	-	3.20	2.60	364	-	-	-	-	1.61%	8.24	1.20	5 930 067.56
ZAMBREW	546 000 000	8.00	0.99	15.94%	8.00	-	7.50	6.15	1 535	-	225	1,800.00	85	0.00%	44.01	3.53	205 575 675.43
ZAMEFA	27 090 100	60.00	-	1097.60%	50.00	60.00	66.00	5.01	29	14,144	313	18,780.0	884	0.00%	25.64	9.00	76 498 153.91
ZANACO	1 443 750 531	5.98	-	7.94%	5.95	5.97	7.10	5.00	133	9,487	55,133	329,678.5	15,516	7.32%	4.81	1.54	406 333 320.41
ZCCM-IH	160 800 286	166.00	-	155.38%	166.00	-	200.00	65.00	191	-	15	2,490.0	117	1.98%	0.67	0.51	1 256 272 927.88
ZSUG	316 517 385	67.00	-	85.60%	67.00	80.00	80.00	35.00	1 486	1	105	7,043.0	331	1.64%	12.98	3.52	998 071 071.15

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	15 680	3,905,122	7,470	-	672.30	2.50%	3.26	0.78	77 842 878.84
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QUOTED																	
CCAF	1 625 000 597	0.82	(0.01)	22.39%	0.75	0.82	1.00	0.60	100	20 086	4 940	4 054	191	0.00%	(2.76)	(0.57)	62 712 840.69
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.20	552 774	-	100	462.0	22	0.00%	231.00	(523.17)	21 743 581.05

ALTERNATIVE MARKET																	
DCZM	10 000 000	24.06	0.06	30.05%	24.00	-	24.00	14.15	7	-	17 724	426 542	20 075	0.42%	- .00	1.02	11 323 605.20

Market Cap. (US\$)																	6,711,081,126
LuSE All Share Index:	26 023.65			68.46%					Total ZMW Trading	146 561	3 964 886.07	167 201	3.85%	11.79	5.50	6 711 081 126	



Market Summary

The LuSE All Share Index closed at 26,023.65 points showing a positive change of 0.33%, due to an increase in the AEI Corporation (AEI), DotCom Zambia (DCZM) & Zambia Breweries (ZABR) stock prices of 1.75%, 0.25% & 14.12%, closing at a price of ZMW 130.00, ZMW 24.06 & ZMW 8.00, respectively.

A total of 146,561 shares traded today representing a total turnover of ZMW 3,964,886.07 (USD 167,201.03). AIRTEL (ATEL) was the largest contributor to the turnover representing 53.31%. ATEL traded a volume of 15,097 shares.

Market News

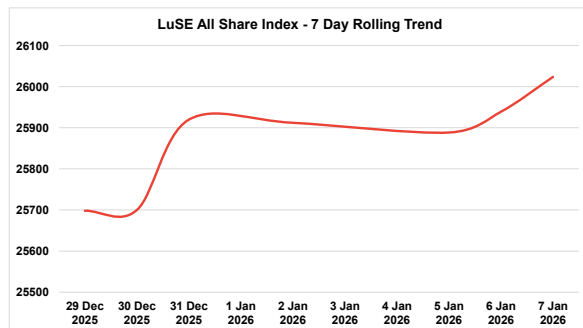
Market announcements

- 1) Chilanga Cement released a Change in Directorate
- 2) Standard Chartered released a Change in Directorate

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Sept-25	4.12	19-Dec-25	22-Dec-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sept-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-25	1.096	19-Dec-25	22-Dec-25
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
AECI	130.00	1.75	BATZ	14.35	1.03
DCZM	24.06	0.25	CCAF	0.82	1.20
ZABR	8.00	14.12	CECZ	19.21	0.21
			PUMA	3.84	1.29
			ZMBF	2.18	0.91
LASI	26,023.65	0.33			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
ATEL	15,097	2,113,560	99,472.65
CECZ	30,246	580,986	27,343.52
DCZM	17,724	426,542	20,074.78
ZNCO	55,133	329,679	15,516.00
Others...	28,361	514,120.22	24,196.57
Total	146,561	3,964,886.07	167,201.03

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.70	1.34	2.18
ZCCM-IH	EURONEXT	euro	2.58	73.66	166.00
SHOPRITE	JSE	rand	274.90	360.12	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Nov 2025)	10.90%
Monetary Policy Rate (MPR Nov 2025)	14.25%
GDP Growth (Annual 2024)	3.80%
GDP Growth (Projection 2025)	5.80%
180 T-bill rate (06 Oct 2025)	12.75%
Government Bond Yield (10Y 28 Nov, 2025)	17.87%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	6 January 2026	7 January 2026	Change (%)
USD	21.1300	21.2477	0.56
GBP	28.4995	28.5520	0.18
EUR	24.6705	24.7600	0.36
ZAR	1.2875	1.3100	1.75

Source: Bank of Zambia

