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Equity Market Update

ZAMBIA

Daily Market Bulletin 08 September 2025

Monday, September 8, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
							AECI	20 406 600	76.00	1.00							
ATEL	104 000 000	143.00	-	228.74%	140.00	143.00	145.00	43.49	12	6,209	1,147	163,981.0	6,816	2.45%	11.88	26.37	618 121 363.26
BATA	76 107 600	6.51	0.41	8.50%	6.50	-	7.10	5.00	65	-	18,985	123,592.4	5,137	2.30%	12.52	3.44	20 592 704.74
BATZ	212 456 304	14.50	-	270.84%	14.50	15.00	15.15	3.00	1 002	8,288	3,529	51,197.9	2,128	1.03%	15.76	9.51	128 038 919.70
CEC	1 625 000 597	25.83	(0.12)	86.50%	25.00	25.95	30.75	13.00	40	9,591	21,912	566,008.9	23,525	3.72%	15.47	3.32	1 744 545 528.70
CHILANGA	200 039 904	30.00	-	17.65%	-	29.99	35.00	21.00	-	55	3,585	107,548.55	4,470	11.67%	10.56	3.21	249 426 314.21
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	2	-	10	18.0	1	0.00%	2.90	(1.40)	3 740 648.38
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	403	-	-	-	-	0.00%	(0.80)	(0.35)	7 855 361.60
PUMA	500 000 000	4.55	-	-21.55%	-	4.54	6.10	4.00	-	280	568	2,583.90	107	1.59%	(30.33)	1.72	94 555 278.47
SCBL	1 666 981 000	2.70	-	1.89%	-	2.70	3.67	1.90	-	2,677	1,323	3,572.1	148	0.00%	18.24	4.66	187 067 693.27
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	156.00	86	-	-	-	-	0.00%	17.36	4.41	39 276 807.98
ZAFFICO	400 000 000	3.55	-	18.33%	2.70	3.55	4.20	2.80	364	15,926	1,148	4,075.4	169	0.85%	1.16	0.19	59 019 118.87
ZAMBEEF	300 579 630	1.30	(0.03)	-38.97%	25.00	1.30	3.50	1.30	38	310,255	13,273	17,290.5	719	0.00%	2.20	0.08	16 240 794.64
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.70	2.60	693	-	-	-	-	1.73%	7.65	1.11	4 862 842.89
ZAMBREW	546 000 000	6.15	-	-10.87%	6.20	6.90	7.00	6.15	150	308	200	1,230.00	51	0.00%	33.83	2.71	139 563 591.02
ZAMEFA	27 090 100	37.50	-	648.50%	37.50	-	37.50	5.00	9 786	-	-	-	-	0.00%	5.66	2.62	42 222 724.44
ZANACO	1 443 750 531	6.16	(0.01)	11.19%	6.00	6.16	7.10	5.00	238	9,905	10,218	62,929.8	2,616	7.11%	4.96	1.59	369 638 539.94
ZCCM-IH	160 800 286	153.00	-	135.38%	155.00	-	160.00	63.99	41	-	3	465.0	19	2.15%	0.62	0.47	1 022 545 459.60
ZSUG	316 517 385	52.00	-	44.04%	60.00	-	60.00	31.50	5	-	10	591.0	25	3.10%	8.00	3.36	684 077 473.82

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	2 550	6,115,766	14,360	-	1,292	2.50%	3.26	0.78	77 842 878.84
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QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	0.74	0.83	1.00	0.60	998	2 208	68 102	56 525	2 349	0.00%	(2.46)	(0.51)	56 057 792.83
PAMODZI	100 000 000	4.94	-	6.93%	4.62	-	5.62	4.62	563 536	-	-	-	-	0.00%	247.00	(305.85)	20 532 003.33

Market Cap. (US\$)																
LuSE All Share Index:	24 572.20			59.06%					Total ZMW Trading	158 845	1 197 850.68	51 078	3.31%	9.54	5.21	5 611 006 783



Market Summary

The LuSE All Share Index closed at 24,572.20 points showing a negative change of 0.13%, due to an decrease in the Copperbelt Energy Corporation (CECZ), ZAMBEEF (ZMBF), & ZANACO (ZNCO) stock prices of 0.46%, 2.56% & 0.16% closing at ZMW 25.83, ZMW 1.30 & ZMW 6.16, respectively.

A total of 158,845 shares traded today representing a total turnover of ZMW 1.19m (USD 51,078.38). Copperbelt Energy Corporation (CECZ) was the largest contributor to the turnover representing 47.25%. CECZ traded a volume of 21,912 shares representing 13.79%, making it the 2nd largest volume contributor.

Market News

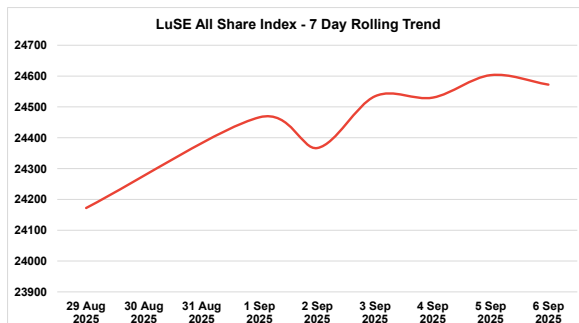
Market announcements

- BATZ released its HY 2025 Trading Statement & Dividend Notice
- ZANACO will be holding a Shareholder Day at Intercontinental Hotel, Lusaka Zambia

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
AECI	76.00	1.33	CECZ	25.83	0.46
BATA	6.51	6.72	ZMBF	1.30	2.56
			ZNCO	6.16	0.16
			LASI	24,572.00	0.13

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	21,912	566,009	23,524.89
ATEL	1,147	163,981	6,815.50
BATA	18,985	123,592	5,136.84
CHIL	3,585	107,549	4,470.01
Others...	113,216	236,719.92	9,838.73
Total	158,845	1,197,850.68	51,078.38

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.75	1.21	1.30
ZCCM-IH	EURONEXT	euro	2.50	80.98	153.00
SHOPRITE	JSE	rand	277.20	380.89	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	5 September 2025	8 September 2025	Change (%)
USD	24.0125	24.0600	0.20
GBP	32.2249	32.3902	0.51
EUR	27.9505	28.0863	0.49
ZAR	1.3609	1.3741	0.97

Source: Bank of Zambia



8 Sep 2025

