



STOCKBROKERS ZAMBIA LIMITED

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EQUITY MARKET UPDATE

ZAMBIA

Daily Market Bulletin

09 February 2026

Monday, February 9, 2026

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL SBZ VOLUME		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	129.67	-	-0.25%	129.67	129.68	130.00	31.47	-	243	200	25,934.0	1,374	2.99%	18.90	3.78	140 153 749.94
ATEL	104 000 000	139.31	(0.51)	1.15%	139.52	139.82	145.00	49.00	71	10,000	2,014	280,716.6	14,868	10.69%	11.57	25.69	767 379 496.46
BATA	76 107 600	8.00	-	22.51%	8.00	-	9.50	6.00	15 630	-	-	-	-	1.88%	15.38	4.23	32 248 726.84
BATZ	212 456 304	14.40	-	1.05%	14.35	14.50	16.00	3.80	539	133,824	2,648	38,131.2	2,020	1.04%	15.65	9.45	162 041 656.32
CEC	1 625 000 597	19.00	-	-1.45%	18.40	19.00	30.75	13.00	1 550	12,024,308	6,609	125,516.2	6,648	5.05%	11.38	2.44	1 635 315 998.18
CHILANGA	200 039 904	83.00	-	3.75%	80.00	84.00	85.00	25.50	479	23,338	2,482	205,841.00	10,903	4.22%	29.23	8.88	879 405 726.76
MADISON	50 000 000	1.81	-	0.00%	-	1.81	2.00	1.70	-	203	15	27.2	1	0.00%	2.92	(1.41)	4 793 394.12
NATBREW	63 000 000	2.89	-	-3.34%	-	2.89	3.50	2.49	-	28,648	220	635.0	34	0.00%	(0.77)	(0.33)	9 643 461.52
PUMA	500 000 000	3.62	-	-9.50%	-	3.63	5.80	3.20	-	78,594	594	2,150.28	114	1.99%	(24.13)	1.37	95 867 882.41
SCBL	1 666 981 000	1.99	(0.01)	-21.96%	-	2.00	2.95	1.90	-	356,195	1,858	3,700.6	196	0.00%	13.45	3.43	175 702 639.54
SHOPRITE	2 700 000	350.00	-	0.00%	360.00	-	420.00	252.00	59	-	-	-	-	0.00%	17.36	4.41	50 052 568.44
ZAFFICO	400 000 000	4.50	-	26.05%	4.10	-	4.50	3.10	2 705	-	180	810.0	43	0.67%	1.48	0.24	95 338 225.60
ZAMBEEF	300 579 630	2.13	(0.01)	-3.18%	-	2.15	3.50	1.25	-	2,068,151	38,220	81,564.6	4,320	0.00%	3.61	0.14	33 910 462.15
ZAMBIA RE	45 000 000	2.73	0.08	-2.50%	-	-	3.50	2.60	-	-	4,385,263	11,971,779.0	634,093	1.65%	8.03	1.17	6 506 833.90
ZAMBREW	546 000 000	6.75	-	-3.71%	-	6.75	9.00	6.15	-	13,624,841	263	1,775.25	94	0.00%	37.13	2.98	195 205 016.91
ZAMEFA	27 090 100	59.95	(0.01)	-0.08%	-	59.97	66.00	5.01	-	9,980	940	56,353.0	2,985	0.00%	25.62	9.00	86 018 993.23
ZANACO	1 443 750 531	6.07	-	1.68%	6.02	-	7.52	5.00	71 063 647	-	230	1,415.0	75	7.22%	4.89	1.56	464 168 225.53
ZCCM-IH	160 800 286	166.00	-	0.00%	-	165.99	200.00	65.00	-	136	333	55,278.0	2,928	1.98%	0.67	0.51	1 413 804 841.38
ZSUG	316 517 385	72.80	-	8.71%	-	72.80	80.00	36.00	-	13,058	1,886	137,300.8	7,272	1.51%	14.11	3.82	1 220 459 881.30

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	111 080	1,800	-	-	-	2.50%	3.26	0.78	77 842 878.84
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QUOTED

CCAF	1 625 000 597	0.82	-	-1.20%	-	0.82	1.00	0.60	-	2 290	6 150	5 043	267	0.00%	(3.10)	(0.64)	70 576 795.71
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.20	544 454	-	-	-	-	0.00%	231.00	(521.84)	24 470 144.57

ALTERNATIVE MARKET

DCZM	10 000 000	22.99	-	2.18%	21.90	22.99	30.00	14.15	796	150	416	9 564	507	0.44%	- .00	1.08	12 176 810.04
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Market Cap. (US\$)																	7,590,855,031
LuSE All Share Index:	26 139.11			0.88%	Total ZMW Trading		4 450 521	13 003 534.43	688 234	3.83%	11.74	5.52					7 590 855 031



Market Summary

The LuSE All Share Index closed at 26,139.11 points showing a negative change of 0.05%, due to a decrease in the AIRTEL (ATEL), STANDARD CHARTERED (SCBL), ZAMBEEF (ZMBF) & ZAMEFA (ZMFA) stock prices of 0.36%, 0.50%, 0.47% & 0.02% closing at prices of ZMW 139.31, ZMW 1.99, ZMW 2.13 & ZMW 59.95, respectively.

A total of 4,450,521 shares traded today representing a total turnover of ZMW 13,003,534.43 (USD 688,234.50). ZAMBIA REINSURANCE (ZMRE) was the largest contributor to the turnover representing 92.07%. ZMRE traded a volume of 4,385,263 shares.

Market News

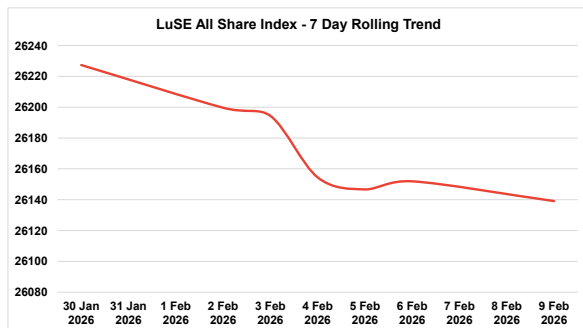
Market announcements

- 1) Standard Chartered released bonus share issue update announcement
- 2) Madison Financial Service released a Mandatory offer announcement
- 3) Zambeef released a related party transaction announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Sept-25	4.12	19-Dec-25	22-Dec-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sept-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-25	1.096	19-Dec-25	22-Dec-25
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ZMRE	2.73	3.02	ATEL	139.31	0.36
			SCBL	1.99	0.50
			ZMBF	2.13	0.47
			ZMFA	59.95	0.02
			LASI	26,139.11	0.05

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
ZMRE	4,385,263	11,971,779	634,093.43
ATEL	2,014	280,717	14,868.34
CHIL	2,482	205,841	10,902.51
ZSUG	1,886	137,301	7,272.23
Others...	58,876	407,897.07	21,604.55
Total	4,450,521	13,003,534.43	688,234.50

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.45	1.15	2.13
ZCCM-IH	EURONEXT	euro	2.78	71.65	166.00
SHOPRITE	JSE	rand	261.40	308.80	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jan 2026)	9.40%
Monetary Policy Rate (MPR Nov 2025)	14.25%
GDP Growth (Annual 2024)	3.80%
GDP Growth (Projection 2025)	5.80%
180 T-bill rate (12 Jan 2026)	13.00%
Government Bond Yield (10Y 30 Jan, 2026)	17.55%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	6 February 2026	9 February 2026	Change (%)
USD	18.7252	18.8802	0.83
GBP	25.4514	25.7725	1.26
EUR	22.1173	22.4770	1.63
ZAR	1.1653	1.1814	1.38

Source: Bank of Zambia



9 Feb 2026

Trend Graphs - Continued **Zambia**

