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Equity Market Update

ZAMBIA

Daily Market Bulletin 09 July 2025

Wednesday, July 9, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE	BEST OFFER PRICE	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
					(ZMW)	(ZMW)	Highest (ZMW)	Lowest (ZMW)									
AECI	20 406 600	52.12	-	65.20%	60.00	75.00	65.00	31.47	37	31,296	10	625.0	26	7.44%	7.60	1.52	43 843 191.89
ATEL	104 000 000	96.50	-	121.84%	96.65	125.00	100.00	43.49	4	2,000	192	18,528.3	764	4.82%	8.01	17.79	413 702 131.17
BATA	76 107 600	6.00	-	0.00%	-	6.00	7.10	5.00	-	10,763	843	5,058.0	208	5.83%	11.54	3.17	18 823 760.25
BATZ	212 456 304	6.35	-	62.40%	7.10	-	7.85	3.00	48	-	-	-	-	2.36%	6.90	4.17	55 612 248.25
CEC	1 625 000 597	21.00	-	51.62%	21.15	21.50	24.75	10.00	18	725	697,085	14,638,779.5	603,437	4.57%	12.57	2.70	1 406 694 939.49
CHILANGA	200 039 904	30.71	-	20.43%	-	30.71	35.00	16.50	-	26,685	789	24,230.19	999	11.40%	10.81	3.28	253 234 900.53
MADISON	50 000 000	1.80	-	0.00%	-	1.80	2.00	1.70	37	5,799	65	117.0	5	0.00%	2.90	(1.40)	3 709 963.31
NATBREW	63 000 000	3.00	-	0.00%	-	3.00	4.10	2.49	-	908	79	237.0	10	0.00%	(0.80)	(0.35)	7 790 922.96
PUMA	500 000 000	4.99	-	-13.97%	4.50	4.98	6.10	4.00	45	328	445	2,220.23	92	1.45%	(33.27)	1.88	102 848 427.39
SCBL	1 666 981 000	2.75	-	3.77%	2.49	2.75	3.67	1.90	194	20,539	1,503	4,128.3	170	0.00%	18.58	4.75	188 968 949.67
SHOPRITE	2 700 000	350.00	-	38.89%	-	350.00	420.00	100.00	-	1,833	97	34,130.0	1,407	0.00%	17.36	4.41	38 954 614.78
ZAFFICO	400 000 000	3.52	-	17.33%	3.55	-	4.20	2.53	13	-	1,906	6,709.1	277	0.85%	1.15	0.19	58 040 314.93
ZAMBEEF	300 579 630	2.00	(0.05)	-6.10%	-	1.92	3.50	1.88	-	1,395	21,234	42,504.4	1,752	0.00%	3.39	0.13	24 780 875.55
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.55	2.60	2.80	2.60	5 000	162,654	100	260.0	11	1.73%	7.65	1.11	4 822 952.31
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	-	7.00	6.80	426	-	-	-	-	0.00%	37.96	3.04	155 299 064.26
ZAMEFA	27 090 100	12.00	2.00	139.52%	12.00	-	12.00	5.00	81	-	245	2,940.0	121	0.00%	1.81	0.84	13 400 436.95
ZANACO	1 443 750 531	5.53	-	-0.18%	5.65	7.00	6.50	5.00	70	106,839	32,995	182,462.4	7,521	7.92%	4.45	1.43	329 112 512.32
ZCCM-IH	160 800 286	101.00	-	55.38%	105.00	-	105.00	54.00	9	-	100	10,184.4	420	3.26%	0.41	0.31	669 476 437.03
ZSUG	316 517 385	41.74	-	15.62%	42.00	-	50.00	30.00	10	-	250	10,436.7	430	3.86%	6.42	2.69	544 599 350.75

REAL ESTATE (USD PRICE)	864 920 876	0.09	0.01	0.00%	0.08	0.09	0.09	0.07	87 914	8,715,237	444	-	40	2.50%	3.26	0.78	77 842 878.84
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QUOTED

CCAF	1 625 000 597	0.83	0.01	23.88%	0.82	0.83	0.85	0.60	8 676	31 067	1 715	1 423	59	0.00%	(2.44)	(0.51)	55 597 942.85
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.62	564 415	-	13,500	62,370.0	2 571	0.00%	231.00	(209.75)	19 044 478.34

Market Cap. (US\$)											4,447,246,679
LuSE All Share Index:	20 208.54		30.82%	Total ZMW Trading	773 597	15 047 342.92	620 319	4.27%	8.12	3.62	4 447 246 679



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Market Summary

The LuSE All Share Index closed at 20,208.54 points showing a positive change of 0.31%, due to a increase in the CEC Africa (CCAF), Real Estate Investments (REIZUSD), & ZAMEFA (ZMFA) stock prices, 1.22%, 12.50% & 20.00%, closing at ZMW 0.83, \$0.09 & ZMW 12.00, respectively.

A total of 773,153 shares traded today representing a total turnover of ZMW 15.05m (USD 620,318.74). Copperbelt Energy (CECZ) was the largest contributor to the turnover representing 97.28%. CECZ traded a volume of 697,085 shares representing 90.16%, making it the largest volume contributor.

Market News

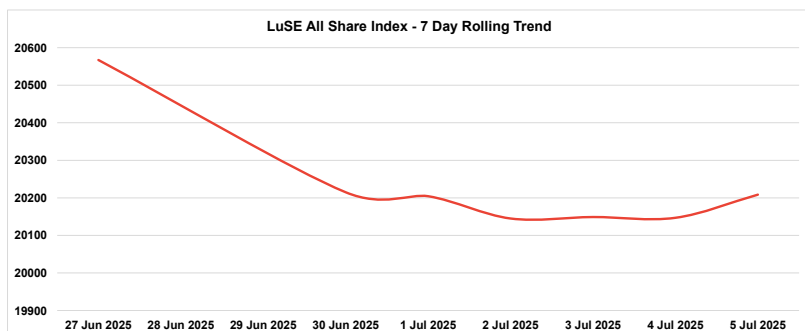
Market announcements

- 1) Standard Chartered Bank released a further cautionary announcement
- 2) ZAMBEEF released a further cautionary announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Mar-25	2.61	04-Jul-25	09-Jul-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
CCAF	ZMW 0.83	1.22	ZMBF	2.00	2.44
REIZUSD	\$ 0.09	12.50			
ZMFA	ZMW 12.00	20.00			
LASI	20,208.54	0.31			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	697,085	14,638,780	603,437.06
ZNCO	32,995	182,462	7,521.43
ZMBF	21,234	42,504	1,752.11
SHOP	97	34,130	1,406.90
Others...	21,742	149,466.66	6,161.29
Total	773,153	15,047,342.92	620,318.74

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.85	1.27	2.00
ZCCM-IH	EURONEXT	euro	1.22	40.28	101.00
SHOPRITE	JSE	rand	279.88	383.58	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

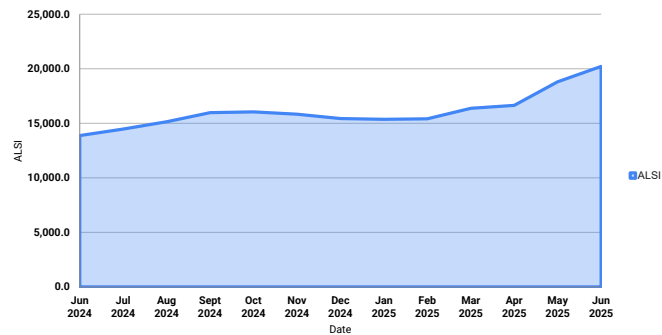
Foreign Exchange Rates

Currency	4 July 2025	9 July 2025	Change (%)
USD	24.2842	24.2590	-0.10
GBP	33.1516	33.0143	-0.41
EUR	28.6105	28.4601	-0.53
ZAR	1.3787	1.3705	-0.59

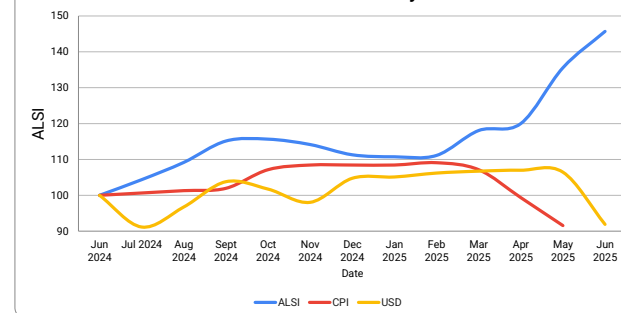
Source: Bank of Zambia



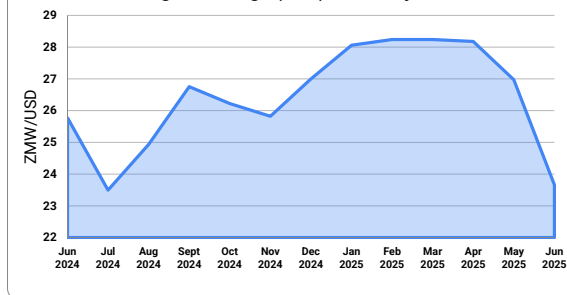
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill

