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Equity Market Update

ZAMBIA

Daily Market Bulletin 09 September 2025

Tuesday, September 9, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	76.00	-	140.89%	80.00	93.75	93.00	31.47	10	21	-	-	-	5.11%	11.08	2.22	64 020 705.88
ATEL	104 000 000	143.00	-	228.74%	140.00	143.00	145.00	43.49	12	5,418	757	108,251.0	4,469	2.45%	11.88	26.37	613 911 248.71
BATA	76 107 600	6.51	-	8.50%	6.51	-	7.10	5.00	44	-	-	-	-	2.30%	12.52	3.44	20 452 444.83
BATZ	212 456 304	14.50	-	270.84%	14.50	14.80	15.15	3.00	1 056	4,964	122	1,822.8	75	1.03%	15.76	9.51	127 166 827.99
CEC	1 625 000 597	25.83	-	86.50%	25.00	25.83	30.75	13.00	40	8,438	13,060	337,340.4	13,925	3.72%	15.47	3.32	1 732 663 175.25
CHILANGA	200 039 904	30.00	-	17.65%	-	30.00	35.00	21.00	-	23,402	1,617	48,510.00	2,002	11.67%	10.56	3.21	247 727 435.29
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	10	-	191	343.8	14	0.00%	2.90	(1.40)	3 715 170.28
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	273	-	-	-	-	0.00%	(0.80)	(0.35)	7 801 857.59
PUMA	500 000 000	4.54	(0.01)	-21.72%	-	4.54	6.10	4.00	-	531	649	2,946.46	122	1.59%	(30.27)	1.71	93 704 850.36
SCBL	1 666 981 000	2.70	-	1.89%	2.70	2.71	3.67	1.90	9	4,970	2,777	7,497.9	310	0.00%	18.24	4.66	185 793 547.99
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	156.00	82	-	-	-	-	0.00%	17.36	4.41	39 009 287.93
ZAFFICO	400 000 000	3.55	-	18.33%	3.55	-	4.20	2.80	124	-	-	-	-	0.85%	1.16	0.19	58 617 131.06
ZAMBEEF	300 579 630	1.25	(0.05)	-41.31%	1.30	1.50	3.50	1.25	4 112	12,847	337,712	423,103.2	17,466	0.00%	2.12	0.08	15 509 784.83
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.70	2.60	858	-	-	-	-	1.73%	7.65	1.11	4 829 721.36
ZAMBREW	546 000 000	6.15	-	-10.87%	6.15	6.90	7.00	6.15	275	308	-	-	-	0.00%	33.83	2.71	138 613 003.10
ZAMEFA	27 090 100	40.00	2.50	698.40%	40.00	-	40.00	5.00	12 093	-	1,400	56,000.0	2,312	0.00%	6.04	2.80	44 730 815.27
ZANACO	1 443 750 531	6.16	-	11.19%	6.16	6.17	7.10	5.00	244	25,128	10,510	64,742.4	2,673	7.11%	4.96	1.59	367 120 878.06
ZCCM-IH	160 800 286	153.00	-	135.38%	155.05	-	160.00	63.99	30	-	30	4,650.0	192	2.15%	0.62	0.47	1 015 580 753.68
ZSUG	316 517 385	52.00	-	44.04%	57.90	-	60.00	31.50	4	-	73	4,268.7	176	3.10%	8.00	3.36	679 418 122.60

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	2 550	6,115,766	14,360	-	1,292	2.50%	3.26	0.78	77 842 878.84
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QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	0.74	0.83	1.00	0.60	998	6 451	4 793	3 978	164	0.00%	(2.45)	(0.51)	55 675 975.05
PAMODZI	100 000 000	4.94	-	6.93%	4.62	-	5.62	4.62	563 536	-	-	-	-	0.00%	247.00	(305.85)	20 392 156.86

Market Cap. (US\$)												5,575,288,485
LuSE All Share Index:	24 581.00		59.12%	Total ZMW Trading	373 691	1 063 454.85	45 191	3.31%	9.55	5.21	5 575 288 485	



Market Summary

The LuSE All Share Index closed at 24,581.00 points showing a positive change of 0.04%, due to an increase in the ZAMEFA (ZMFA) stock price of 6.67% closing at ZMW 40.00

A total of 373,691 shares traded today representing a total turnover of ZMW 1.06m (USD 45,191.47). ZAMBEEF (ZMBF) was the largest contributor to the turnover representing 39.79%. ZMBF traded a volume of 337,712 shares representing 90.37%, making it the largest volume contributor.

Market News

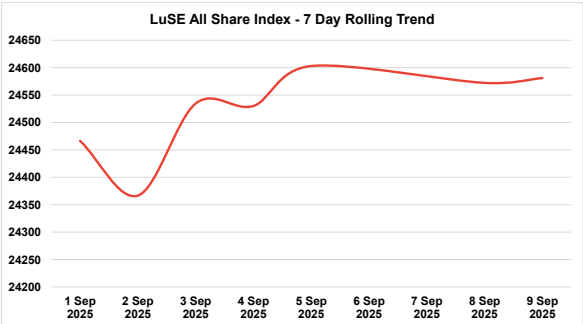
Market announcements

- 1) BATZ released its HY 2025 Trading Statement & Dividend Notice
- 2) ZANACO will be holding a Shareholder Day at Intercontinental Hotel, Lusaka Zambia
- 3) SHOPRITE released it's end year 2025 Abridged financials

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ZMFA	40.00	6.67	PUMA	4.54	0.22
			ZMBF	1.25	3.85
LASI	24,581.00	0.04			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
ZMBF	337,712	423,103	17,465.56
CECZ	13,060	337,340	13,925.30
ATEL	757	108,251	4,468.57
ZNCO	10,510	64,742	2,672.55
Others...	11,652	130,017.85	5,367.09
Total	373,691	1,063,454.85	45,191.47

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.75	1.18	1.25
ZCCM-IH	EURONEXT	euro	2.32	72.99	153.00
SHOPRITE	JSE	rand	283.09	391.98	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	8 September 2025	9 September 2025	Change (%)
USD	24.0600	24.2250	0.69
GBP	32.3902	31.4597	-2.87
EUR	28.0863	28.2221	0.48
ZAR	1.3741	1.3847	0.77

Soure: Bank of Zambia



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Trend Graphs - Continued

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