



**STOCKBROKERS ZAMBIA LIMITED**

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**Equity Market Update**

**ZAMBIA**

**Daily Market Bulletin 09 October 2025**

**Thursday, October 9, 2025**

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE	BEST OFFER PRICE	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
					(ZMW)	(ZMW)	Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	120.17	(0.21)	280.89%	100.00	120.00	130.00	31.47	51	744	2,301	276,492.0	12,008	3.23%	17.52	3.51	106 504 283.26
ATEL	104 000 000	139.99	-	221.82%	138.00	139.99	145.00	43.49	44	58	354	49,556.5	2,152	2.51%	11.63	25.81	632 310 966.34
BATA	76 107 600	6.20	-	3.33%	6.30	-	7.10	5.00	125	-	5,796	35,935.2	1,561	2.42%	11.92	3.28	20 493 685.99
BATZ	212 456 304	16.00	-	309.21%	15.00	16.00	16.00	3.02	1	39,063	1,746	27,936.0	1,213	0.94%	17.39	10.50	147 635 216.68
CEC	1 625 000 597	23.93	-	72.78%	23.50	23.93	30.75	13.00	24	15,205	2,566	61,397.2	2,667	4.01%	14.33	3.08	1 688 871 413.08
CHILANGA	200 039 904	38.24	0.16	49.96%	37.97	-	42.50	21.00	904	-	3,278	125,232.36	5,439	9.15%	13.46	4.09	332 226 967.60
MADISON	50 000 000	1.80	-	0.00%	-	1.80	2.00	1.70	51	632	274	494.4	21	0.00%	2.90	(1.40)	3 908 794.79
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	3.80	2.49	717	-	-	-	-	0.00%	(0.80)	(0.35)	8 208 469.06
PUMA	500 000 000	4.35	-	-25.00%	-	4.35	6.00	4.00	-	23,165	429	1,866.15	81	1.66%	(29.00)	1.64	94 462 540.72
SCBL	1 666 981 000	2.60	-	-1.89%	2.55	2.59	3.67	1.90	13	764	5,097	13,252.0	576	0.00%	17.57	4.49	188 236 725.30
SHOPRITE	2 700 000	350.00	-	38.89%	355.00	-	420.00	195.00	1	-	-	-	-	0.00%	17.36	4.41	41 042 345.28
ZAFFICO	400 000 000	3.44	-	14.67%	3.44	-	4.20	2.80	59 634	-	41,702	143,456.0	6,230	0.87%	1.13	0.19	59 761 129.21
ZAMBEEF	300 579 630	2.29	0.03	7.51%	2.26	2.30	3.50	1.25	7 116	37,832	6,606	15,134.8	657	0.00%	3.88	0.15	29 894 781.88
ZAMBIA RE	45 000 000	2.60	-	-3.70%	3.25	-	3.20	2.60	152	-	-	-	-	1.73%	7.65	1.11	5 081 433.22
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	-	7.00	6.15	136	-	-	-	-	0.00%	37.96	3.04	163 622 149.84
ZAMEFA	27 090 100	65.00	-	1197.41%	60.00	65.00	65.00	5.00	333	16,333	126	8,190.0	356	0.00%	9.82	4.55	76 475 852.33
ZANACO	1 443 750 531	6.14	(0.01)	10.83%	6.13	6.14	7.10	5.00	291	46,304	4,708	28,898.1	1,255	7.13%	4.94	1.58	385 000 141.60
ZCCM-IH	160 800 286	162.16	-	149.48%	163.00	200.00	165.00	64.00	37	8	2	400.0	17	2.03%	0.65	0.50	1 132 480 971.89
ZSUG	316 517 385	60.01	0.01	66.23%	59.00	60.00	65.05	34.99	178	22,262	78,405	4,705,636.0	204,371	2.68%	9.23	3.87	824 938 470.09

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	13 880	5,753,109	10,944	-	984.96	2.50%	3.26	0.78	77 842 878.84
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QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	0.80	0.83	1.00	0.60	328	34 135	7 661	6 359	276	0.00%	( 2.57)	(0.53)	58 577 654.53
PAMODZI	100 000 000	4.94	-	6.93%	4.94	-	5.62	4.62	23	-	-	-	-	0.00%	247.00	(483.61)	21 454 940.28

Market Cap. (US\$)																		6,057,989,467							
LuSE All Share Index:	25 415.05			64.52%														Total ZMW Trading	161 051	5 500 235.28	239 866	3.20%	9.69	5.13	6 057 989 467



**Market Summary**

The LuSE All Share Index closed at 25,415.05 points showing a positive change of 0.02%, due to an increase in the Chilanga (CHIL), ZAMBEEF (ZMBF) & Zamba Sugar (ZSUG) stock prices of 0.42%, 1.33%, & 0.02%, closing at ZMW 38.24, ZMW 2.29, & ZMW 60.01, respectively.

A total of 161,051 shares traded today representing a total turnover of ZMW 5,500,235.28 (USD 239,865.97). ZSUG was the largest contributor to the turnover representing 85.55%. ZSUG traded a volume of 78,405 shares representing 48.68%, making it the largest volume contributor.

**Market News**

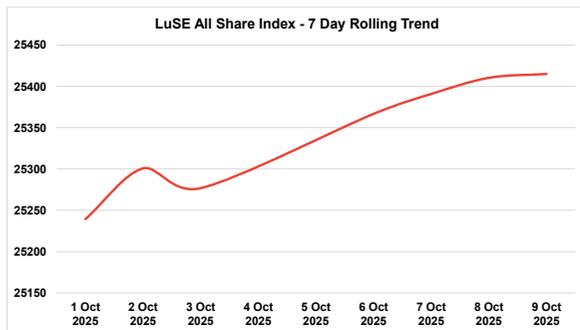
**Market announcements**

- 1) STANDARD CHARTERED and Zambia Breweries released HY 2025 Abridged Financials
- 2) STANDARD CHARTERED and ZAMBEEF released a Cautionary Announcement
- 3) ZCCM released a Shareholder Day announcement - 28th October 2025 (10:00hrs - 12:00hrs)

**Dividend Payment Notice**

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

**Trend Graphs**



**Market Movers: Price Change**

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
CHIL	38.24	0.42	AECI	120.17	0.17
ZMBF	2.29	1.33	ZNCO	6.14	0.16
ZSUG	60.01	0.02			
<b>LASI</b>	<b>25,415.05</b>	<b>0.02</b>			

**Market Movers: Trading Activity**

Company	Volume	Turnover (ZMW)	Turnover (USD)
ZSUG	78,405	4,705,636	204,370.73
AECI	2,301	276,492	12,008.34
ZFCO	41,702	143,456	6,230.44
CHIL	3,278	125,232	5,438.97
Others...	35,365	249,418.94	10,832.53
<b>Total</b>	<b>161,051</b>	<b>5,500,235.28</b>	<b>239,865.97</b>

**DUAL LISTED COMPANIES**

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.90	1.51	2.29
ZCCM-IH	EURONEXT	euro	2.24	68.89	162.16
SHOPRITE	JSE	rand	279.87	377.96	350.00

**Macroeconomic Statistics**

Metric	Value
Inflation (YoY   Sept 2025)	12.30%
Monetary Policy Rate (MPR   Sep 2025)	14.50%
GDP Growth (Annual   2024)	3.80%
GDP Growth (Projection   2025)	5.80%
180 T-bill rate   (06 Oct 2025)	12.75%
Government Bond Yield (10Y   06 Oct, 2025)	19.00%

Source: Zambia Statistics Agency & Trading Economics

**Foreign Exchange Rates**

Currency	8 October 2025	9 October 2025	Change (%)
USD	23.6125	23.0250	-2.49
GBP	31.7354	30.7525	-3.10
EUR	27.5306	26.7264	-2.92
ZAR	1.3816	1.3505	-2.25

Source: Bank of Zambia

