



STOCKBROKERS ZAMBIA LIMITED

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EQUITY MARKET UPDATE

ZAMBIA

Daily Market Bulletin

10 February 2026

Tuesday, February 10, 2026

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BIN PRICE	BEST OFFER PRICE	PREVIOUS 12 MONTHS		TOTAL SBZ VOLUME		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
					(ZMW)	(ZMW)	Highest (ZMW)	Lowest (ZMW)									
AECI	20 406 600	129.67	-	-0.25%	129.67	129.68	130.00	31.47	-	169	74	9,596.3	504	2.99%	18.90	3.78	139 085 203.94
ATEL	104 000 000	139.31	-	1.15%	139.52	139.82	145.00	49.00	71	10,000	364	50,848.1	2,673	10.69%	11.57	25.69	761 528 919.54
BATA	76 107 600	8.00	-	22.51%	8.00	-	9.50	6.00	15 617	-	-	-	-	1.88%	15.38	4.23	32 002 859.37
BATZ	212 456 304	14.40	-	1.05%	14.35	14.50	16.00	3.80	539	133,362	462	6,652.8	350	1.04%	15.65	9.45	160 806 234.76
CEC	1 625 000 597	19.00	-	-1.45%	18.40	19.00	30.75	13.00	1 550	12,023,890	3,713	70,535.8	3,707	5.05%	11.38	2.44	1 622 848 187.82
CHILANGA	200 039 904	83.00	-	3.75%	80.00	84.00	85.00	25.50	379	23,160	610	50,386.87	2,648	4.22%	29.23	8.88	872 701 050.82
MADISON	50 000 000	1.81	-	0.00%	-	1.81	2.00	1.70	-	203	17	30.9	2	0.00%	2.92	(1.41)	4 756 848.81
NATBREW	63 000 000	2.89	-	-3.34%	-	2.89	3.50	2.49	-	27,976	672	1,942.1	102	0.00%	(0.77)	(0.33)	9 569 938.82
PUMA	500 000 000	3.62	-	-9.50%	-	3.63	5.80	3.20	-	78,594	1,920	6,949.96	365	1.99%	(24.13)	1.37	95 136 976.22
SCBL	1 666 981 000	1.99	-	-21.96%	-	2.00	2.95	1.90	-	321,989	7,847	15,595.4	820	0.00%	13.45	3.43	174 363 065.30
SHOPRITE	2 700 000	350.00	-	0.00%	360.00	-	420.00	252.00	59	-	-	-	-	0.00%	17.36	4.41	49 670 962.72
ZAFFICO	400 000 000	4.50	-	26.05%	4.10	-	4.50	3.10	2 705	-	-	-	-	0.67%	1.48	0.24	94 611 357.57
ZAMBEEF	300 579 630	2.14	0.01	-2.73%	-	2.15	3.50	1.25	-	2,065,707	3,082	6,589.1	346	0.00%	3.63	0.14	33 809 915.70
ZAMBIA RE	45 000 000	2.73	-	-2.50%	2.73	-	3.50	2.60	4 385	-	-	-	-	1.65%	8.03	1.17	6 457 225.15
ZAMBREW	546 000 000	6.75	-	-3.71%	-	6.75	9.00	6.15	-	13,624,310	533	3,596.25	189	0.00%	37.13	2.98	193 716 754.62
ZAMEFA	27 090 100	59.95	-	-0.08%	-	59.97	66.00	5.01	-	6,618	3,362	201,551.9	10,594	0.00%	25.62	9.00	85 363 175.95
ZANACO	1 443 750 531	6.12	0.05	2.51%	6.02	-	7.52	5.00	71 048 344	-	21,816	133,431.3	7,013	7.16%	4.93	1.58	464 423 672.27
ZCCM-IH	160 800 286	166.00	-	0.00%	-	165.99	200.00	65.00	-	136	670	111,280.0	5,849	1.98%	0.67	0.51	1 403 025 853.92
ZSUG	316 517 385	72.80	-	8.71%	-	72.80	80.00	36.00	-	9,161	3,907	284,429.5	14,950	1.51%	14.11	3.82	1 211 154 974.88

REAL ESTATE (USD PRICE)	864 920 876	0.08	(0.01)	0.00%	0.08	-	0.09	0.07	109 280	-	1,800	2,739.63	-	2.50%	3.26	0.78	69 193 670.08
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QUOTED

CCAF	1 625 000 597	0.82	-	-1.20%	-	0.82	1.00	0.60	-	2 290	4 602	3 774	198	0.00%	(3.08)	(0.64)	70 038 711.26
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.20	544 454	-	-	-	-	0.00%	231.00	(521.84)	24 283 581.78

ALTERNATIVE MARKET

DCZM	10 000 000	22.99	-	2.18%	21.90	22.99	30.00	14.15	796	31	119	2 736	144	0.44%	- .00	1.07	12 083 972.84
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Market Cap. (US\$)																	7,528,878,179
LuSE All Share Index:	26 112.87			0.78%	Total ZMW Trading		53 770	959 925.69	50 312	3.83%	11.75	5.53					7 528 878 179



Market Summary

The LuSE All Share Index closed at 26,122.07 points showing a negative change of 0.10%, due to a decrease in the Real Estate (REIZUSD) stock prices of 11.11% closing at prices of \$ 0.08

A total of 53,770 shares traded today representing a total turnover of ZMW 959,925.69 (USD 50,311.69). ZAMBIA SUGAR (ZSUG) was the largest contributor to the turnover representing 21.30%. ZSUG traded a volume of 3,907 shares.

Market News

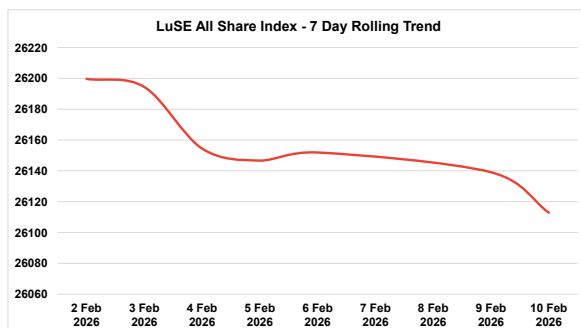
Market announcements

- 1) Standard Chartered released bonus share issue update announcement
- 2)Madison Financial Service released a Mandatory offer announcement
- 3) Zambeef released an eGM announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Sept-25	4.12	19-Dec-25	22-Dec-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sept-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-25	1.096	19-Dec-25	22-Dec-25
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ZMBF	2.14	0.47	REIZUSD	0.08	11.11
ZNCO	6.12	0.82			
			LASI	26,122.87	0.10

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
ZSUG	3,907	284,430	14,950.15
ZMFA	3,362	201,552	10,593.94
ZNCO	21,816	133,431	7,013.40
ZCCM	670	111,280	5,849.08
Others...	24,015	229,233.02	12,048.92
Total	53,770	959,925.69	50,311.69

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.10	1.07	2.14
ZCCM-IH	EURONEXT	euro	2.80	72.89	166.00
SHOPRITE	JSE	rand	264.98	316.44	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jan 2026)	9.40%
Monetary Policy Rate (MPR Nov 2025)	14.25%
GDP Growth (Annual 2024)	3.80%
GDP Growth (Projection 2025)	5.80%
180 T-bill rate (12 Jan 2026)	13.00%
Government Bond Yield (10Y 30 Jan, 2026)	17.55%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	9 February 2026	10 February 2026	Change (%)
USD	18.8802	19.0252	0.77
GBP	25.7725	26.0332	1.01
EUR	22.4770	22.6544	0.79
ZAR	1.1814	1.1942	1.09

Source: Bank of Zambia



10 Feb 2026

Trend Graphs - Continued **Zambia**

