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Equity Market Update
ZAMBIA
Daily Market Bulletin 10 September 2025

Wednesday, September 10, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE	BEST OFFER PRICE	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
					(ZMW)	(ZMW)	Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	76.00	-	140.89%	76.00	95.00	93.75	31.47	278	84	23	2,156.3	89	5.11%	11.08	2.22	63 692 057.49
ATEL	104 000 000	143.00	-	228.74%	140.00	143.00	145.00	43.49	12	106	525	75,075.0	3,083	2.45%	11.88	26.37	610 759 753.59
BATA	76 107 600	6.51	-	8.50%	6.51	-	7.10	5.00	3 882	-	-	-	-	2.30%	12.52	3.44	20 347 452.81
BATZ	212 456 304	14.50	-	270.84%	13.50	14.80	15.15	3.00	262	4,874	722,130	10,470,912.0	430,017	1.03%	15.76	9.51	126 514 020.86
CEC	1 625 000 597	25.83	-	86.50%	25.81	25.83	30.75	13.00	152	1,542	9,375	242,152.1	9,945	3.72%	15.47	3.32	1 723 768 600.43
CHILANGA	200 039 904	30.00	-	17.65%	-	30.00	35.00	21.00	-	35,410	70,027	2,100,810.00	86,276	11.67%	10.56	3.21	246 455 733.88
MADISON	50 000 000	1.80	-	0.00%	-	1.80	2.00	1.70	278	16	164	295.2	12	0.00%	2.90	(1.40)	3 696 098.56
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	321	-	-	-	-	0.00%	(0.80)	(0.35)	7 761 806.98
PUMA	500 000 000	4.36	(0.18)	-24.83%	4.54	4.55	6.10	4.00	336	221	1,069	4,693.64	193	1.66%	(29.07)	1.64	89 527 720.74
SCBL	1 666 981 000	2.70	-	1.89%	-	2.70	3.67	1.90	-	1,648	1,643	4,436.1	182	0.00%	18.24	4.66	184 839 782.34
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	156.00	13	-	-	-	-	0.00%	17.36	4.41	38 809 034.91
ZAFFICO	400 000 000	3.55	-	18.33%	3.55	-	4.20	2.80	407	-	42	149.1	6	0.85%	1.16	0.19	58 316 221.77
ZAMBEEF	300 579 630	1.49	0.24	-30.05%	1.30	1.50	3.50	1.25	3 336	8,391	4,715	7,020.7	288	0.00%	2.53	0.10	18 392 757.65
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.70	2.60	672	-	-	-	-	1.73%	7.65	1.11	4 804 928.13
ZAMBREW	546 000 000	6.15	-	-10.87%	6.15	6.90	7.00	6.15	858	308	-	-	-	0.00%	33.83	2.71	137 901 437.37
ZAMEFA	27 090 100	39.98	(0.02)	698.00%	40.00	-	40.00	5.00	3 307	-	10,428	416,888.0	17,121	0.00%	6.04	2.80	44 478 940.37
ZANACO	1 443 750 531	6.17	0.01	11.37%	6.16	6.17	7.10	5.00	1 390	1,373	22,157	136,663.8	5,612	7.10%	4.97	1.59	365 829 189.99
ZCCM-IH	160 800 286	153.00	-	135.38%	155.01	-	160.00	63.99	1 000	-	-	-	-	2.15%	0.62	0.47	1 010 367 300.12
ZSUG	316 517 385	52.00	-	44.04%	53.00	-	60.00	34.99	191	-	20	1,079.6	44	3.10%	8.00	3.36	675 930 349.90

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	2 550	26,111,819	3,947	-	355	2.50%	3.26	0.78	77 842 878.84
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QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	0.74	0.83	1.00	0.60	998	5 631	10 820	8 981	369	0.00%	(2.43)	(0.50)	55 390 164.09
PAMODZI	100 000 000	4.94	-	6.93%	4.62	-	5.62	4.62	563 536	-	8	39.5	2	0.00%	247.00	(305.85)	20 287 474.33

Market Cap. (US\$)												5,546,904,670
LuSE All Share Index:	24580.27		#VALUE!	Total ZMW Trading	857 093	13 471 312.03	553 593	3.31%	9.59	5.21	5 546 904 670	



Market Summary

The LuSE All Share Index closed at 24,580.27 points showing a negative change of 0.003%, due to a decrease in the PUMA Energy (PUMA) & ZAMEFA (ZMFA) stock prices of 3.96% & 0.05% closing at ZMW 4.36 & ZMW 39.98, respectively.

A total of 857,093 shares traded today representing a total turnover of ZMW 13.47m (USD 553,593.49). British American Tobacco (BATZ) was the largest contributor to the turnover representing 77.73%. BATZ traded a volume of 722,130 shares representing 84.25%, making it the largest volume contributor.

Market News

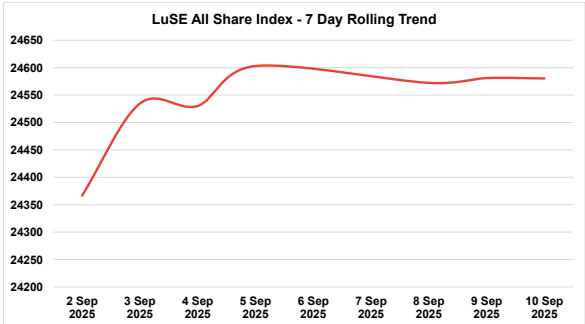
Market announcements

- 1) BATZ released its HY 2025 Trading Statement & Dividend Notice
- 2) ZANACO will be holding a Shareholder Day at Intercontinental Hotel, Lusaka Zambia
- 3) SHOPRITE released it's end year 2025 Abridged financials

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ZMBF	1.49	19.20	PUMA	4.36	3.96
ZNCO	6.17	0.16	ZMFA	39.98	0.05
			LASI	24,580.27	0.00

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
BATZ	722,130	10,470,912	430,016.92
CHIL	70,027	2,100,810	86,275.56
ZMFA	10,428	416,888	17,120.66
CECZ	9,375	242,152	9,944.64
Others...	45,133	240,589.50	9,880.47
Total	857,093	13,471,351.55	553,593.49

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.75	1.23	1.49
ZCCM-IH	EURONEXT	euro	2.32	75.96	153.00
SHOPRITE	JSE	rand	280.47	388.07	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	9 September 2025	10 September 2025	Change (%)
USD	24.2250	24.3500	0.52
GBP	31.4597	32.7405	4.07
EUR	28.2221	28.3141	0.33
ZAR	1.3847	1.3837	-0.07

Soure: Bank of Zambia



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Trend Graphs - Continued

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