

| MARKET SUMMARY         |                     |                     |                             |                           |                |                  |                    |        |                 |            |                                |                        |                      |             |          |            |                 |
|------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------|------------------|--------------------|--------|-----------------|------------|--------------------------------|------------------------|----------------------|-------------|----------|------------|-----------------|
| Friday, March 11, 2022 |                     |                     |                             |                           |                |                  |                    |        |                 |            |                                |                        |                      |             |          |            |                 |
| Company                | Total Issued Shares | Closing Trade Price | Day to Day Price Change (K) | Year to Date Price Gain % | BEST BID PRICE | BEST OFFER PRICE | Previous 12 Months |        | TOTAL           |            | Today's Traded Volume (Shares) | Today's Turnover (ZMW) | Today's Turnover USD | DIV YIELD % | PE RATIO | P/BV RATIO | Market Cap. USD |
|                        |                     |                     |                             |                           | (ZMW)          | (ZMW)            | Highest            | Lowest | BIDS            | OFFERS     |                                |                        |                      |             |          |            |                 |
|                        |                     |                     |                             |                           | (ZMW)          | (ZMW)            | (ZMW)              | (ZMW)  | Volume (Shares) | Volume     |                                |                        |                      |             |          |            |                 |
| AECI                   | 20,406,600          | 29.40               | -                           | 0.07%                     | 29.38          | -                | 29.00              | 21.00  | 1,100           | -          | -                              | -                      | -                    | 17.07%      | 5.37     | 0.98       | 32,856,190.58   |
| ATEL                   | 104,000,000         | 17.01               | -                           | -5.50%                    | -              | 43.50            | 35.00              | 18.00  | -               | 22,464,000 | -                              | -                      | -                    | 0.00%       | (5.19)   | (4.66)     | 96,880,613.36   |
| BATA                   | 76,107,600          | 2.59                | -                           | 0.00%                     | -              | 2.60             | 2.70               | 2.00   | 280             | 2,200,000  | -                              | -                      | -                    | 0.85%       | 150.53   | 3.02       | 10,795,108.65   |
| BATZ                   | 212,456,304         | 1.50                | -                           | 3.45%                     | 1.50           | 2.00             | 2.25               | 1.40   | 2,782           | 10,000     | -                              | -                      | -                    | 0.00%       | (11.69)  | (7.24)     | 17,452,598.90   |
| CEC                    | 1,625,000,597       | 3.45                | -                           | 30.19%                    | 3.30           | 3.45             | 2.61               | 1.45   | -               | 23,000     | 7,368                          | 25,420                 | 1,392                | 10.72%      | 47.17    | 0.87       | 307,023,661.54  |
| FQMZ                   | 40,000,000          | 12.75               | -                           | 264.29%                   | 4.21           | 12.85            | 3.90               | 3.70   | 415             | 10,600     | 2,688                          | 34,272                 | 1,877                | 0.68%       | (105.45) | 1.89       | 27,929,901.42   |
| INVESTRUST             | 8,165,095           | 15.00               | -                           | 0.00%                     | -              | 15.00            | 13.50              | 12.00  | -               | 400        | -                              | -                      | -                    | 0.00%       | -        | 1.58       | 6,707,361.72    |
| CHILANGA               | 200,039,904         | 13.84               | -                           | -0.07%                    | 11.00          | 13.85            | 14.66              | 9.00   | -               | 125,700    | 251                            | 3,474                  | 190                  | 13.37%      | 7.63     | 1.69       | 151,618,415.74  |
| MADISON                | 50,000,000          | 2.47                | -                           | -48.33%                   | -              | 2.45             | 3.08               | 2.88   | -               | 47,600     | -                              | -                      | -                    | 0.00%       | 18.83    | 2.63       | 6,763,417.31    |
| NATBREW                | 63,000,000          | 5.18                | -                           | -43.70%                   | -              | 9.20             | 12.30              | 9.20   | -               | -          | -                              | -                      | -                    | 0.00%       | -        | (1.75)     | 17,871,851.04   |
| REAL ESTATE            | 56,460,198          | 1.30                | -                           | 4.00%                     | 1.75           | -                | 4.45               | 1.00   | 100,000         | -          | -                              | -                      | -                    | 0.00%       | (2.46)   | 0.09       | 4,019,619.79    |
| PAMODZI                | 100,000,000         | 0.60                | -                           | 0.00%                     | 0.60           | 0.60             | 0.62               | 0.62   | 17,767          | 3,702,100  | -                              | -                      | -                    | 1.67%       | (1.64)   | (7.86)     | 3,285,870.76    |
| PUMA                   | 500,000,000         | 1.55                | -                           | 28.10%                    | 1.36           | 1.55             | 1.47               | 0.80   | 100             | 25,800     | 1,100                          | 1,705                  | 93                   | 3.87%       | 4.84     | 0.74       | 42,442,497.26   |
| ZAMBIA RE              | 30,000,000          | 2.79                | -                           | 0.00%                     | -              | -                | 2.80               | 2.00   | -               | -          | -                              | -                      | -                    | 0.00%       | 18.64    | 1.40       | 4,583,789.70    |
| SCBL                   | 1,666,981,048       | 1.34                | -                           | 11.67%                    | 1.35           | 1.34             | 1.63               | 1.23   | -               | 398,900    | 1,200                          | 1,608                  | 88                   | 0.00%       | (46.46)  | 2.76       | 122,330,482.16  |
| SHOPRITE               | 2,700,000           | 64.00               | -                           | 0.00%                     | 64.00          | -                | 64.00              | 63.00  | 2,000           | -          | -                              | -                      | -                    | 0.00%       | 25.19    | 4.97       | 9,463,307.78    |
| ZAMBEEF                | 247,978,195         | 1.63                | -                           | 1.24%                     | 1.63           | 1.62             | 3.00               | 0.90   | 1,494           | -          | -                              | -                      | -                    | 0.00%       | 2.90     | 0.13       | 22,136,060.12   |
| ZAMEFA                 | 27,090,100          | 4.78                | -                           | 0.00%                     | -              | 4.78             | 4.82               | 4.79   | -               | 100        | -                              | -                      | -                    | 0.00%       | 2.49     | 0.71       | 7,091,493.87    |
| ZAMBREW                | 546,000,000         | 7.00                | -                           | 3.70%                     | 7.00           | 7.00             | 14.45              | 7.00   | 1,140           | 7,000,000  | 600                            | 4,200                  | 230                  | 0.00%       | 643.54   | 3.86       | 209,309,967.14  |
| ZCCM-IH                | 160,800,286         | 37.98               | -                           | 0.00%                     | -              | 38.00            | 38.00              | 28.48  | 180             | -          | -                              | -                      | -                    | 0.87%       | 3.20     | 0.29       | 334,457,549.96  |
| ZAFFICO                | 400,000,000         | 1.95                | -                           | 0.00%                     | 1.95           | -                | 2.13               | 1.95   | 8,446           | -          | -                              | -                      | -                    | 4.77%       | 3.41     | 0.76       | 42,716,319.82   |
| ZANACO                 | 1,443,750,531       | 2.03                | -                           | 6.84%                     | 1.98           | 2.45             | 1.30               | 0.47   | 2,200           | -          | -                              | -                      | -                    | 2.81%       | 14.18    | 2.50       | 160,504,577.10  |
| ZSUG                   | 316,517,385         | 16.50               | -                           | 13.79%                    | 14.50          | 18.00            | 8.00               | 2.49   | -               | 2,400      | 300                            | 4,950                  | 271                  | 5.09%       | 4.81     | 2.03       | 286,009,685.24  |
| LuSE All Share Index:  |                     | 6,672.97            |                             | 10.12%                    |                |                  |                    |        | Total           |            | 13,507                         | 75,628                 | 4,142                | 4.15%       | 77.37    | 1.21       | 1,914,787,033   |
| QUOTED                 |                     |                     |                             |                           |                |                  |                    |        |                 |            |                                |                        |                      |             |          |            |                 |
| CCAF                   | 1,625,000,597       | 0.21                | -                           | 0.00%                     | 0.19           | -                | 0.20               | 0.13   | 57,111          | -          | -                              | -                      | -                    | 0.00%       | -        | (0.15)     | 18,688,397      |

Daily Commentary:  
 13,507 shares traded on the LuSE today, generating a total turnover of K75,628.  
 The LuSE ASI closed at 6,672.97 from a previous close of 6,672.97 points.

|       |          | DUAL LISTED COMPANIES (Quoting Bloomberg) |           |                |             |
|-------|----------|-------------------------------------------|-----------|----------------|-------------|
|       |          | SECURITY                                  | CURRENCY  | CLOSING PRICES | Closing (K) |
| 18.26 | ZMW/US\$ | FQM                                       | c.dollars | 38.92          | 548.38      |
| 23.91 | ZMW/€    | ZAMBEEF                                   | pence     | 7.13           | 1.70        |
| 20.27 | ZMW/€    | ZCCM-IH                                   | euro      | 0.91           | 18.45       |
| 1.21  | ZMW/R    | SHOPRITE                                  | rand      | 233.00         | 281.93      |
| 14.09 | CAD \$   |                                           |           |                |             |