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Equity Market Update
ZAMBIA
Daily Market Bulletin 11 July 2025

Friday, July 11, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE	BEST OFFER PRICE	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
					(ZMW)	(ZMW)	Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	65.00	12.88	106.02%	60.00	65.00	65.00	31.47	35	31,488	200	13,000.0	555	5.97%	9.48	1.90	56 610 003.84
ATEL	104 000 000	96.50	-	121.84%	98.00	125.00	100.00	43.49	150	2,000	51	4,921.5	210	4.82%	8.01	17.79	428 321 454.48
BATA	76 107 600	6.00	-	0.00%	-	6.00	7.10	5.00	-	10,382	199	1,194.0	51	5.83%	11.54	3.17	19 488 950.54
BATZ	212 456 304	6.35	-	62.40%	7.25	-	7.85	3.00	128	-	-	-	-	2.36%	6.90	4.17	57 577 462.78
CEC	1 625 000 597	21.62	0.48	56.10%	18.32	21.00	24.75	10.00	271	1,054	6,656	143,357.5	6,118	4.44%	12.95	2.78	1 499 403 051.82
CHILANGA	200 039 904	30.71	-	20.43%	-	30.71	35.00	17.00	-	20,108	4,396	135,001.16	5,762	11.40%	10.81	3.28	262 183 664.88
MADISON	50 000 000	1.80	-	0.00%	-	1.79	2.00	1.70	35	490	110	196.9	8	0.00%	2.90	(1.40)	3 841 065.26
NATBREW	63 000 000	3.00	-	0.00%	-	3.00	4.10	2.49	-	144	17	51.0	2	0.00%	(0.80)	(0.35)	8 066 237.04
PUMA	500 000 000	4.60	-	-20.69%	4.55	4.60	6.10	4.00	34	8,058	1,247	5,736.20	245	1.57%	(30.67)	1.73	98 160 556.53
SCBL	1 666 981 000	2.74	(0.01)	3.40%	2.70	2.75	3.67	1.90	78	20,617	1,242	3,405.6	145	0.00%	18.51	4.73	194 935 254.15
SHOPRITE	2 700 000	350.00	-	38.89%	-	350.00	420.00	100.00	-	1,722	64	22,400.0	956	0.00%	17.36	4.41	40 331 185.18
ZAFFICO	400 000 000	3.52	-	17.33%	3.55	-	4.20	2.53	277	-	-	-	-	0.85%	1.15	0.19	60 091 332.00
ZAMBEEF	300 579 630	1.99	(0.01)	-6.57%	-	1.95	3.50	1.88	-	99,292	3,951	7,869.6	336	0.00%	3.37	0.13	25 528 294.30
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.55	2.60	2.80	2.60	5 000	161,963	295	767.0	33	1.73%	7.65	1.11	4 993 384.83
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	-	7.00	6.80	363	-	-	-	-	0.00%	37.96	3.04	160 786 991.59
ZAMEFA	27 090 100	12.00	-	139.52%	12.00	-	12.00	5.00	136	-	-	-	-	0.00%	1.81	0.84	13 873 978.92
ZANACO	1 443 750 531	5.53	-	-0.18%	5.50	5.53	6.50	5.00	50	24,855	7,629	42,158.4	1,799	7.92%	4.45	1.43	340 742 624.58
ZCCM-IH	160 800 286	101.00	-	55.38%	101.15	-	105.00	54.00	6	-	-	-	-	3.26%	0.41	0.31	693 134 261.70
ZSUG	316 517 385	41.74	-	15.62%	45.00	-	50.00	30.00	32	-	-	-	-	3.86%	6.42	2.69	563 844 293.88

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	80 277	8,707,891	-	-	-	2.50%	3.26	0.78	77 842 878.84
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QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	0.82	0.83	0.85	0.60	2 888	2 112	7 464	6 195	264	0.00%	(2.53)	(0.52)	57 562 651.85
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.62	564 012	-	-	-	-	0.00%	231.00	(261.59)	19 717 468.31

Market Cap. (US\$)											4,646,705,862
LuSE All Share Index:	20 208.54		30.82%	Total ZMW Trading	33 521	386 253.89	16 485	4.23%	8.43	3.63	4 646 705 862



Market Summary

The LuSE All Share Index closed at 20,445.99 points showing a positive change of 1.14%, due to a increase in the AEI Corporation (AECI), & Copperbelt Energy Corporation (CECZ) stock prices, 24.71%, & 2.27%, closing at ZMW 65.00 & ZMW 21.62, respectively.

A total of 33,521 shares traded today representing a total turnover of ZMW 386,253.89 (USD 16,524.70). Copperbelt Energy (CECZ) was the largest contributor to the turnover representing 37.11%. CECZ traded a volume of 6,656 shares representing 19.86%, making it the largest volume contributor.

Market News

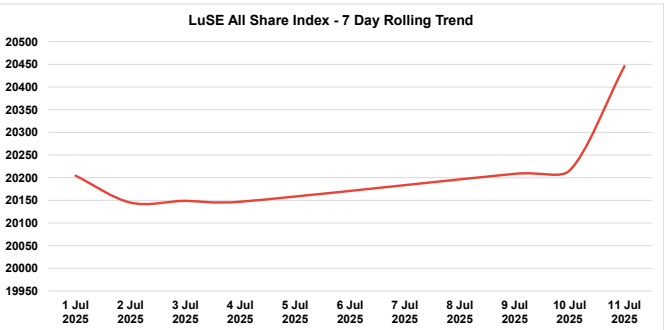
Market announcements

- 1) Standard Chartered Bank released a further cautionary announcement
2) ZAMBEEF released a further cautionary announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Mar-25	2.61	04-Jul-25	09-Jul-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
AECI	65.00	24.71	SCBL	2.74	0.36
CECZ	21.62	2.27	ZMBF	1.99	0.50
LASI	20,445.99	1.14			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	6,656	143,357	6,118.28
CHIL	4,396	135,001	5,761.65
ZNCO	7,629	42,158	1,799.26
SHOP	64	22,400	956.00
Others...	14,776	43,336.88	1,849.55
Total	33,521	386,253.89	16,484.74

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.85	1.21	1.99
ZCCM-IH	EURONEXT	euro	1.79	56.33	101.00
SHOPRITE	JSE	rand	272.38	354.88	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

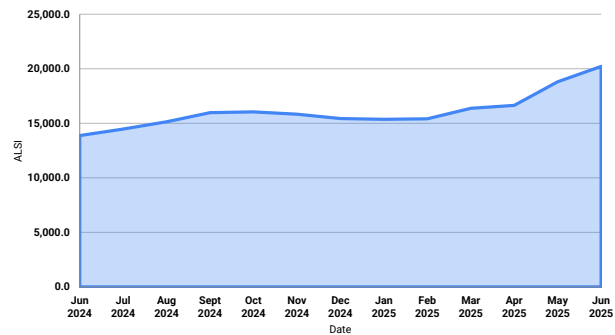
Foreign Exchange Rates

Currency	10 July 2025	11 July 2025	Change (%)
USD	23.3000	23.4310	0.56
GBP	31.5881	31.4668	-0.38
EUR	27.2646	27.1898	-0.27
ZAR	1.3170	1.3029	-1.07

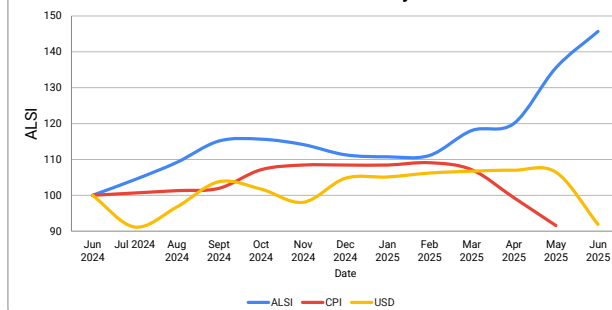
Soure: Bank of Zambia



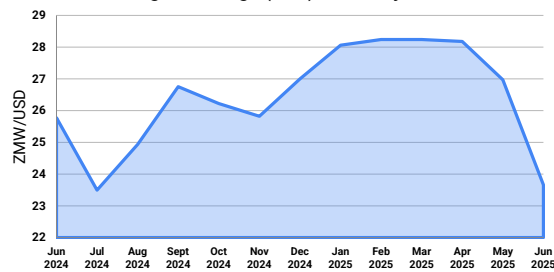
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill

