



STOCKBROKERS ZAMBIA LIMITED

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Equity Market Update

ZAMBIA

Daily Market Bulletin 11 September 2025

Thursday, September 11, 2025																	
Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE	BEST OFFER PRICE	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
					(ZMW)	(ZMW)	Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	78.02	2.02	147.29%	80.00	95.00	95.00	31.47	11	399	4,026	314,153.3	13,066	4.97%	11.37	2.28	66 219 811.67
ATEL	104 000 000	144.00	1.00	231.03%	143.00	143.50	145.00	43.49	243	2	242	34,794.0	1,447	2.44%	11.96	26.55	622 883 999.50
BATA	76 107 600	6.51	-	8.50%	6.51	-	7.10	5.00	5 990	-	-	-	-	2.30%	12.52	3.44	20 607 265.15
BATZ	212 456 304	14.80	0.30	278.52%	14.51	14.80	15.15	3.02	51	3,732	1,142	16,901.6	703	1.01%	16.09	9.71	130 780 405.91
CEC	1 625 000 597	25.83	-	86.50%	25.81	25.83	30.75	13.00	146	7,953	17,200	444,332.6	18,481	3.72%	15.47	3.32	1 745 779 038.41
CHILANGA	200 039 904	30.00	-	17.65%	-	30.00	35.00	21.00	-	96,972	1,532	45,958.57	1,912	11.67%	10.56	3.21	249 602 675.21
MADISON	50 000 000	1.80	-	0.00%	1.75	1.80	2.00	1.70	11	16	-	-	-	0.00%	2.90	(1.40)	3 743 293.27
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	205	-	-	-	-	0.00%	(0.80)	(0.35)	7 860 915.86
PUMA	500 000 000	4.54	0.18	-21.72%	4.36	4.54	6.10	4.00	1 517	84,380	241	1,093.24	45	1.59%	(30.27)	1.71	94 414 174.60
SCBL	1 666 981 000	2.65	(0.05)	0.00%	-	2.65	3.67	1.90	-	1,074	394	1,044.5	43	0.00%	17.91	4.57	183 733 296.59
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	156.00	19	-	-	-	-	0.00%	17.36	4.41	39 304 579.30
ZAFFICO	400 000 000	3.55	-	18.33%	2.70	3.55	4.20	2.80	364	64,745	581	2,062.6	86	0.85%	1.16	0.19	59 060 849.31
ZAMBEEF	300 579 630	1.50	0.01	-29.58%	1.49	1.50	3.50	1.25	7 073	7,780	633	949.3	39	0.00%	2.54	0.10	18 752 628.42
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.70	2.60	672	-	-	-	-	1.73%	7.65	1.11	4 866 281.25
ZAMBREW	546 000 000	6.15	-	-10.87%	6.15	6.90	7.00	6.15	815	308	18	110.70	5	0.00%	33.83	2.71	139 662 271.76
ZAMEFA	27 090 100	45.00	5.02	798.20%	45.00	-	45.00	5.00	2 523	-	264	11,880.0	494	0.00%	6.80	3.15	50 703 094.46
ZANACO	1 443 750 531	6.17	-	11.37%	7.00	-	7.10	5.00	2 056	-	1,515	9,465.4	394	7.10%	4.97	1.59	370 500 385.82
ZCCM-IH	160 800 286	153.00	-	135.38%	155.01	-	160.00	63.99	1 000	-	120	18,414.0	766	2.15%	0.62	0.47	1 023 268 467.25
ZSUG	316 517 385	52.00	-	44.04%	53.00	-	60.00	34.99	372	-	33	1,749.0	73	3.10%	8.00	3.36	684 561 162.08

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	42 550	6,105,897	5,922	-	533	2.50%	3.26	0.78	77 842 878.84
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QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	0.80	0.83	1.00	0.60	185	1 729	4 816	3 997	166	0.00%	(2.47)	(0.51)	56 097 429.42
PAMODZI	100 000 000	4.94	-	6.93%	4.62	-	5.62	4.62	563 536	-	-	-	-	0.00%	247.00	(313.98)	20 546 520.82

Market Cap. (US\$)																	5,631,486,846
LuSE All Share Index:	24 645.74			59.54%	Total ZMW Trading				38 679	906 905.97	38 253	3.30%	9.56		5.25		5 631 486 846



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Market Summary

The LuSE All Share Index closed at 24,645.74 points showing a positive change of 0.27%, due to an increase in the following top 3 companies: ZAMEFA (ZMFA), PUMA Energy (PUMA) & AEI Corporation (AEI) stock prices of 12.56%, 4.13% & 2.66% closing at ZMW 45.00, ZMW 4.54 & ZMW 78.02, respectively.

A total of 38,679 shares traded today representing a total turnover of ZMW 906,905.97 (USD 38,253.15). Copperbelt Energy Corporation (CECZ) was the largest contributor to the turnover representing 48.99%. CECZ traded a volume of 17,200 shares representing 44.47%, making it the largest volume contributor.

Market News

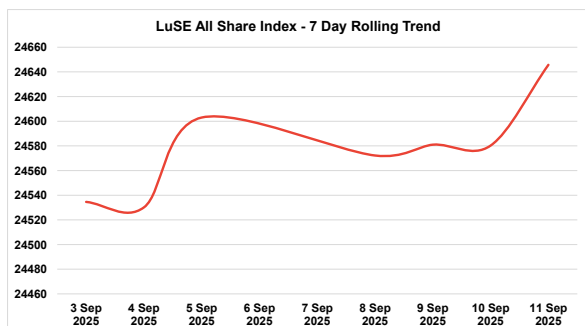
Market announcements

- 1) BATZ released its HY 2025 Trading Statement & Dividend Notice
- 2) ZANACO will be holding a Shareholder Day at Intercontinental Hotel, Lusaka Zambia
- 3) SHOPRITE released it's end year 2025 Abridged financials

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
AECI	78.02	2.66	SCBL	2.65	1.85
ATEL	144.00	0.70			
BATZ	14.80	2.07			
PUMA	4.54	4.13			
ZMBF	1.50	0.67			
ZMFA	45.00	12.56			
LASI	24,645.74	0.27			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	17,200	444,333	18,480.75
AECI	4,026	314,153	13,066.31
CHIL	1,532	45,959	1,911.52
ATEL	242	34,794	1,447.16
Others...	15,679	67,667.51	2,814.44
Total	38,679	906,905.97	38,253.15

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.75	1.21	1.50
ZCCM-IH	EURONEXT	euro	2.32	75.02	153.00
SHOPRITE	JSE	rand	282.30	386.89	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	10 September 2025	11 September 2025	Change (%)
USD	24.3500	24.0430	-1.26
GBP	32.7405	32.3373	-1.23
EUR	28.3141	27.9648	-1.23
ZAR	1.3837	1.3705	-0.95

Soure: Bank of Zambia



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Trend Graphs - Continued

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