



STOCKBROKERS ZAMBIA LIMITED

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Equity Market Update

ZAMBIA

Daily Market Bulletin 12 May 2025

Monday, May 12, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	37.50	-	18.86%	37.50	46.00	40.00	31.47	3 048	322	4	184.0	7	10.35%	5.47	1.09	28 733 056.73
ATEL	104 000 000	89.50	-	105.75%	89.48	89.49	90.00	43.30	53	7,084	585	52,354.2	1,966	5.20%	7.43	16.50	349 491 232.68
BATA	76 107 600	6.19	-	3.17%	6.50	-	7.10	3.20	51	-	-	-	-	5.65%	11.90	3.27	17 688 808.77
BATZ	212 456 304	5.00	-	27.88%	5.03	-	5.30	2.47	31	-	-	-	-	3.00%	5.43	3.28	39 885 912.97
CEC	1 625 000 597	15.00	0.01	8.30%	15.00	-	16.06	7.65	72 204	-	77,420	1,161,294.3	43,604	6.40%	8.98	1.93	915 218 298.91
CHILANGA	200 039 904	28.11	0.06	10.24%	28.05	-	35.00	13.82	29 593	-	6,376	179,220.48	6,729	12.45%	9.90	3.01	211 133 620.00
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	3 048	-	-	-	-	0.00%	2.90	(1.40)	3 379 266.32
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	62	-	-	-	-	0.00%	(0.80)	(0.35)	7 096 459.28
PUMA	500 000 000	4.99	-	-13.97%	4.95	4.99	6.10	2.80	15	5,780	579	2,889.21	108	1.45%	(33.27)	1.88	93 680 771.97
SCBL	1 666 981 000	1.94	-	-26.79%	1.92	1.94	3.67	1.94	450	17,549	4,312	8,365.3	314	0.00%	13.11	3.35	121 426 168.29
SHOPRITE	2 700 000	350.00	-	38.89%	351.00	360.00	420.00	80.00	1	390	2	840.0	32	0.00%	17.36	4.41	35 482 296.40
ZAFFICO	400 000 000	3.50	-	16.67%	-	3.50	3.56	2.25	-	31,290	81	283.5	11	0.86%	1.15	0.19	52 566 365.04
ZAMBEEF	300 579 630	2.13	-	0.00%	1.99	2.13	2.30	1.88	297	16,110	3,890	8,285.7	311	0.00%	3.61	0.14	24 039 147.37
ZAMBIA RE	45 000 000	2.70	-	0.00%	-	-	2.80	2.70	-	-	4,130	11,151.0	419	1.67%	7.94	1.15	4 562 009.54
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	-	7.00	6.80	62	-	18	124.20	5	0.00%	37.96	3.04	141 456 088.31
ZAMEFA	27 090 100	7.50	1.50	49.70%	7.50	-	6.05	5.00	99 900	-	100	750.0	28	0.00%	1.13	0.52	7 628 721.89
ZANACO	1 443 750 531	5.53	-	-0.18%	5.52	5.53	6.51	5.00	15	30,788	20,737	114,675.6	4,306	7.76%	4.45	1.43	299 776 233.86
ZCCM-IH	160 800 286	80.00	-	23.08%	82.00	-	80.10	47.55	8	-	-	-	-	3.01%	6.03	0.61	483 010 658.96
ZSUG	316 517 385	40.01	-	10.83%	45.01	50.00	50.00	30.00	10	507	14	700.0	26	4.02%	6.16	2.58	475 495 084.06

REAL ESTATE (USD PRICE)	864 920 876	0.08	-	0.00%	0.08	-	0.08	0.07	5 024	-	2,500	-	200	0.00%	3.26	0.78	69 193 670.08
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QUOTED

CCAF	1 625 000 597	0.74	-	10.45%	0.70	0.74	0.80	0.56	200	3 383	7 217	5 341	201	0.00%	(1.98)	(0.41)	45 150 769.41
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	4.63	4.62	584 483	-	-	-	-	0.00%	231.00	(150.92)	17 346 900.46

Market Cap. (US\$)												3,407,959,245
LuSE All Share Index:	17 177.08		11.19%	Total ZMW Trading	127 965	1 546 458.06	58 265	4.90%	7.25	3.34	3 407 959 245	



Market Summary

The LuSE All Share Index closed at 17,177.08 points showing a positive change of 0.09%, due to a significant increase in the Copperbelt Energy (CECZ), Chilanga Cement (CHIL), & Zamefa (ZMFA) stock prices of 0.07%, 0.21% & 25.00% closing at ZMW 15.00, ZMW 28.11 & ZMW 7.50, respectively

A total of 125,465 shares traded today representing a total turnover of ZMW 1.55m (USD 58,265.48). Copperbelt Energy Corporation (CECZ) was the largest contributor to the turnover representing 75.09%. CECZ traded a volume of 77,420 shares representing 61.71%, making CECZ the largest volume contributor

Market News

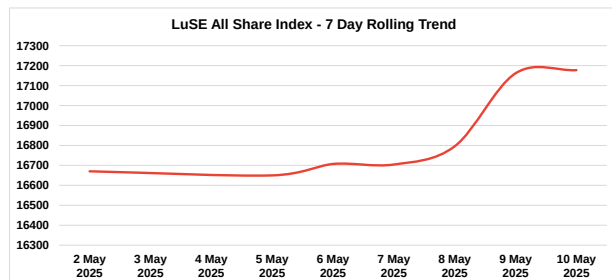
Market announcements

- 1) REIZ released a cautionary announcement
- 2) AIRTEL released a change of Directorate

Dividend Payment Notice

Company	Year end	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Dec-24	4.65	09-May-25	12-May-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
CECZ	15.00	0.07			
CHIL	28.11	0.21			
ZMFA	7.50	25.00			
LASI	17,177.08	0.09			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	77,420	1,161,294	43,603.59
CHIL	6,376	179,220	6,729.26
ZNCO	20,737	114,676	4,305.77
ATEL	585	52,354	1,965.76
Others...	20,347	38,913.47	1,461.10
Total	125,465	1,546,458.06	58,265.48

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.00	1.40	2.13
ZCCM-IH	EURONEXT	euro	1.22	36.03	80.00
SHOPRITE	JSE	rand	280.73	410.15	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Feb 2025)	16.8%
Monetary Policy Rate (MPR Feb 12, 2025)	14.50%
GDP Growth (Annual Q3 2024)	2.50%
180 T-bill rate (24 Mar 2025)	12.00
Government Bond Yield (10Y Mar 24, 2025)	21.48%

Source: Zambia Statistics Agency

Foreign Exchange Rates

Currency	9 May 2025	12 May 2025	Change (%)
USD	26.7220	26.6330	-0.33
GBP	35.3882	34.9934	-1.12
EUR	30.0484	29.5344	-1.71
ZAR	1.4756	1.4610	-0.99

Soure: Bank of Zambia

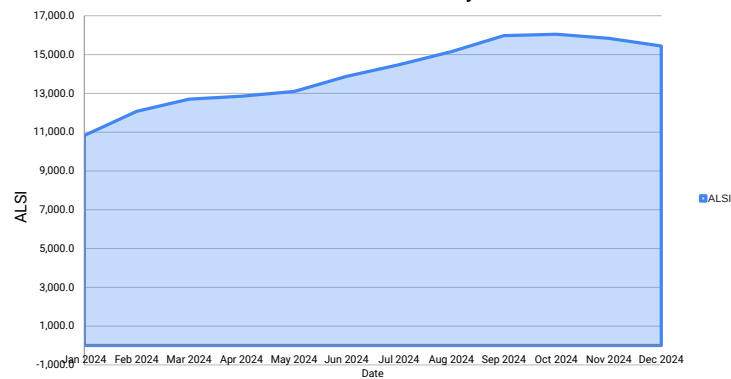


12 May 2025

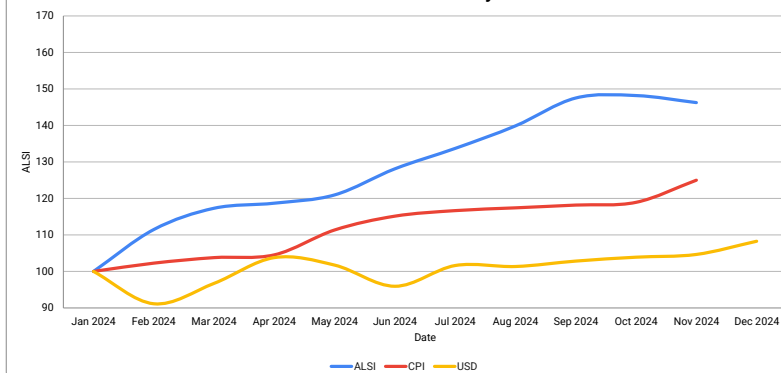
Trend Graphs - Continued

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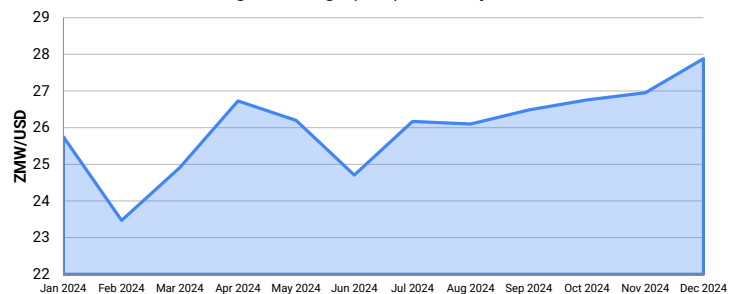
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs Bank Deposit Rate vs Lending Rate

