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Equity Market Update

ZAMBIA

Daily Market Bulletin 12 September 2025

Friday, September 12, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST RID PRICE	BEST OFFER PRICE	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
					(ZMW)	(ZMW)	Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	78.02	-	147.29%	80.01	97.50	97.50	31.47	4 100	1,496	4	390.0	16	4.97%	11.37	2.28	66 794 326.78
ATEL	104 000 000	144.00	-	231.03%	143.00	144.00	145.00	43.49	287	4,541	393	56,570.0	2,373	2.44%	11.96	26.55	628 288 066.05
BATA	76 107 600	6.51	-	8.50%	6.51	-	7.10	5.00	6 029	-	-	-	-	2.30%	12.52	3.44	20 786 051.30
BATZ	212 456 304	14.80	-	278.52%	14.80	15.00	15.15	3.02	1 652	32,635	49	735.0	31	1.01%	16.09	9.71	131 915 040.95
CEC	1 625 000 597	25.83	-	86.50%	25.81	25.83	30.75	13.00	146	909	12,290	317,450.7	13,318	3.72%	15.47	3.32	1 760 925 207.06
CHILANGA	200 039 904	30.00	-	17.65%	-	30.00	35.00	21.00	-	95,759	1,179	35,370.00	1,484	11.67%	10.56	3.21	251 768 197.95
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	4 100	-	16	28.8	1	0.00%	2.90	(1.40)	3 775 769.63
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	170	-	-	-	-	0.00%	(0.80)	(0.35)	7 929 116.22
PUMA	500 000 000	4.54	-	-21.72%	4.36	4.54	6.10	4.00	250	84,052	328	1,489.12	62	1.59%	(30.27)	1.71	95 233 300.61
SCBL	1 666 981 000	2.65	-	0.00%	-	2.65	3.67	1.90	-	3,245	3,780	10,018.4	420	0.00%	17.91	4.57	185 327 344.54
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	156.00	22	-	-	-	-	0.00%	17.36	4.41	39 645 581.09
ZAFFICO	400 000 000	3.55	-	18.33%	2.70	3.55	4.20	2.80	364	61,398	3,352	11,899.6	499	0.85%	1.16	0.19	59 573 254.13
ZAMBEEF	300 579 630	1.50	-	-29.58%	1.49	1.50	3.50	1.25	7 468	80,451	27,364	41,046.0	1,722	0.00%	2.54	0.10	18 915 323.96
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.70	2.60	831	-	-	-	-	1.73%	7.65	1.11	4 908 500.52
ZAMBREW	546 000 000	6.15	-	-10.87%	6.15	6.90	7.00	6.15	896	280	151	949.65	40	0.00%	33.83	2.71	140 873 964.81
ZAMEFA	27 090 100	45.00	-	798.20%	50.00	-	50.00	5.00	2 463	-	65	3,150.0	132	0.00%	6.80	3.15	51 142 988.40
ZANACO	1 443 750 531	6.27	0.10	13.18%	6.16	6.17	7.10	5.00	132	2,822	18,972	118,757.5	4,982	6.99%	5.05	1.62	379 771 768.54
ZCCM-IH	160 800 286	153.00	-	135.38%	156.00	-	160.00	63.99	200	-	13	2,015.0	85	2.15%	0.62	0.47	1 032 146 221.21
ZSUG	316 517 385	52.05	0.05	44.18%	53.00	-	60.00	34.99	492	-	39,048	2,032,514.9	85,270	3.09%	8.01	3.36	691 164 274.89

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	2 550	6,083,956	5,922	-	533	2.50%	3.26	0.78	77 842 878.84
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CCAF	1 625 000 597	0.83	-	23.88%	0.80	0.83	1.00	0.60	185	781	10 143	8 419	353	0.00%	(2.49)	(0.52)	56 584 123.96
PAMODZI	100 000 000	4.94	-	6.93%	4.94	-	5.62	4.62	344	-	-	-	-	0.00%	247.00	(313.98)	20 724 779.96

Market Cap. (US\$)																	5,686,390,500
LuSE All Share Index:	24 675.31			59.73%					Total ZMW Trading	139 088	2 640 803.73	111 323	3.30%	9.56	5.25		5 686 390 500



Market Summary

The LuSE All Share Index closed at 24,675.31 points showing a positive change of 0.27%, due to an increase in the following 2 companies: ZANCO (ZNCO) & Zambia Sugar (ZSUG) stock prices of 1.62% & 0.09% closing at ZMW 6.27 & ZMW 52.05, respectively.

A total of 117,147 shares traded today representing a total turnover of ZMW 2,640,803.73 (USD 111,322.61). ZSUG was the largest contributor to the turnover representing 76.9%. ZSUG traded a volume of 39,048 shares representing 33%, making it the largest volume contributor.

Market News

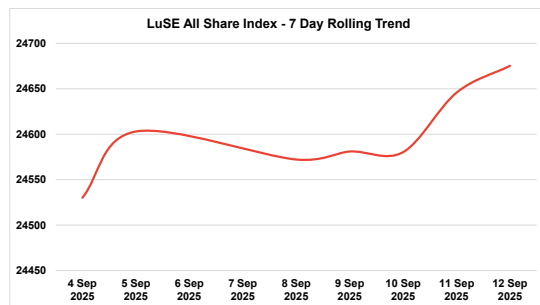
Market announcements

- 1) BATZ released its HY 2025 Trading Statement & Dividend Notice
- 2) ZANACO will be holding a Shareholder Day at Intercontinental Hotel, Lusaka Zambia
- 3) SHOPRITE released it's end year 2025 Abridged financials

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ZNCO	6.27	0.10			
ZSUG	52.05	0.05			
LASI					
24,675.31			0.12		

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
ZSUG	39,048	2,032,515	85,270.09
CECZ	12,290	317,451	13,318.01
ZNCO	18,972	118,757	4,982.23
ATEL	393	56,570	2,373.28
Others...	68,385	117,485.35	4,928.86
Total	139,088	2,642,778.42	111,322.61

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.75	1.21	1.50
ZCCM-IH	EURONEXT	euro	2.32	74.92	153.00
SHOPRITE	JSE	rand	282.30	386.93	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	11 September 2025	12 September 2025	Change (%)
USD	24.0430	23.8362	-0.86
GBP	32.3373	32.2933	-0.14
EUR	27.9648	27.9158	-0.18
ZAR	1.3705	1.3707	0.01

Soure: Bank of Zambia

