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EQUITY MARKET UPDATE
ZAMBIA
 Daily Market Bulletin 13 February 2026

Friday, February 13, 2026

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL SBZ VOLUME		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	129.68	-	-0.25%	129.68	-	130.00	31.47	34	-	38	4,939.7	272	2.99%	18.90	3.78	145 601 032.62
ATEL	104 000 000	139.30	(0.01)	1.14%	139.00	139.30	145.00	49.04	92	12,365	1,030	143,479.0	7,894	10.69%	11.57	25.69	797 086 139.35
BATA	76 107 600	8.00	-	22.51%	8.00	-	9.50	6.00	15 678	-	-	-	-	1.88%	15.38	4.23	33 499 537.83
BATZ	212 456 304	14.39	-	0.98%	14.35	14.40	16.00	3.80	539	132,713	286	4,115.5	226	1.04%	15.64	9.44	168 209 770.16
CEC	1 625 000 597	18.69	-	-3.06%	-	18.69	30.75	13.00	-	12,036,445	6,452	120,597.0	6,635	5.14%	11.19	2.40	1 671 027 617.74
CHILANGA	200 039 904	81.50	(1.49)	1.88%	81.00	81.50	85.00	25.50	379	25,630	396	32,365.14	1,781	4.29%	28.70	8.72	897 005 379.64
MADISON	50 000 000	1.81	-	0.00%	-	1.82	2.00	1.70	34	203	121	220.2	12	0.00%	2.92	(1.41)	4 979 312.47
NATBREW	63 000 000	2.88	(0.01)	-3.68%	-	2.89	3.50	2.49	-	27,767	369	1,062.7	58	0.00%	(0.76)	(0.33)	9 982 833.75
PUMA	500 000 000	3.52	(0.10)	-12.00%	3.00	3.62	5.80	3.00	4 900	73,033	874	3,101.88	171	2.05%	(23.47)	1.33	96 835 248.03
SCBL	1 666 981 000	1.98	(0.01)	-22.35%	-	1.94	2.95	1.90	-	319,389	5,251	10,397.0	572	0.00%	13.38	3.42	181 600 333.42
SHOPRITE	2 700 000	350.00	-	0.00%	360.00	-	420.00	252.00	57	-	2	720.0	40	0.00%	17.36	4.41	51 993 925.79
ZAFFICO	400 000 000	4.50	-	26.05%	4.50	-	4.80	3.10	1 304	-	3	13.5	1	0.67%	1.48	0.24	99 036 049.12
ZAMBEEF	300 579 630	2.15	0.01	-2.27%	2.14	2.15	3.50	1.25	11 510	2,020,000	2,604	5,591.1	308	0.00%	3.64	0.14	35 556 483.81
ZAMBIA RE	45 000 000	2.73	-	-2.50%	2.73	-	3.50	2.60	5 385	-	-	-	-	1.65%	8.03	1.17	6 759 210.35
ZAMBREW	546 000 000	6.75	-	-3.71%	-	6.75	9.00	6.00	-	13,622,823	763	5,150.25	283	0.00%	37.13	2.98	202 776 310.58
ZAMEFA	27 090 100	59.95	-	-0.08%	-	59.95	66.00	5.01	-	6,375	104	6,234.8	343	0.00%	25.62	9.00	89 355 357.58
ZANACO	1 443 750 531	7.49	0.49	25.46%	7.35	7.50	7.52	5.00	71 009 341	54,484	16,367	122,566.4	6,744	5.85%	6.03	1.93	594 969 600.18
ZCCM-IH	160 800 286	166.82	0.82	0.49%	166.00	-	200.00	65.00	44	-	1,500	250,134.0	13,762	1.97%	0.67	0.51	1 475 895 930.20
ZSUG	316 517 385	72.80	-	8.71%	-	72.80	80.00	36.10	-	7,914	122	8,881.2	489	1.51%	14.11	3.82	1 267 797 087.68

REAL ESTATE (USD PRICE)	864 920 876	0.10	-	0.00%	-	-	0.10	0.07	-	-	2,335	-	233.60	2.50%	3.26	0.78	86 492 087.60
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QUOTED																	
CCAF	1 625 000 597	0.80	-	-3.61%	0.80	-	1.00	0.60	625	-	2 866	2 293	126	0.00%	(3.14)	(0.65)	71 526 061.75
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.20	544 454	-	-	-	-	0.00%	231.00	(521.88)	25 419 252.61

ALTERNATIVE MARKET																	
DCZM	10 000 000	22.99	-	2.18%	21.90	-	30.00	14.15	796	-	797	18 299	1 007	0.44%	- .00	1.13	12 649 104.27

Market Cap. (US\$)																	
LuSE All Share Index:	26 403.51			1.90%						Total ZMW Trading	39 945	740 160.65	39 950	3.79%	11.60	5.47	7 961 410 636



Market Summary

The LuSE All Share Index closed at 26,403.51 points showing a positive change of 0.33%, due to an increase in the ZCCM-IH (ZCCM), Zambef (ZMBF) & Zanaco (ZNCO) stock prices of 0.49%, 0.47% & 7.00% closing at prices of ZMW 166.82, ZMW 2.15 & ZMW 7.49, respectively.

A total of 39,945 shares traded today representing a total turnover of ZMW 740,160.65 (USD 39,950.47). ZCCM Investment Holdings (ZCCM) was the largest contributor to the turnover representing 33.79%. ZCCM traded a volume of 1,500 shares.

Market News

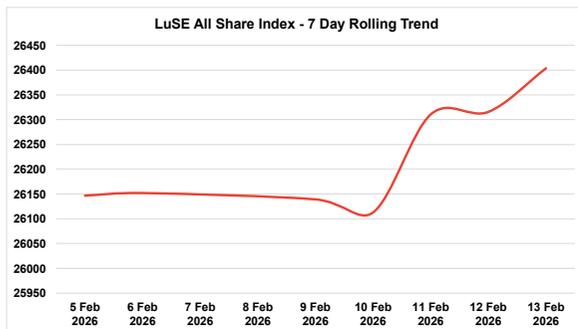
Market announcements

- 1) Standard Chartered released bonus share issue update announcement
- 2) Zambef released an Information memorandum notice announcement
- 3) Zambef released an eGM announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Sept-25	4.12	19-Dec-25	22-Dec-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sept-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-25	1.096	19-Dec-25	22-Dec-25
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ZCCM	166.82	0.49	ATEL	139.30	0.01
ZMBF	2.15	0.47	CHIL	81.50	1.80
ZNCO	7.49	7.00	PUMA	3.52	2.76
			SCBL	1.98	0.50
LASI	26,403.51	0.33			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
ZCCM	1,500	250,134	13,762.38
ATEL	1,030	143,479	7,894.22
ZNCO	16,367	122,566	6,743.60
CECZ	6,452	120,597	6,635.25
Others...	14,596	103,384.31	5,688.21
Total	39,945	740,160.65	39,950.47

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.20	1.04	2.15
ZCCM-IH	EURONEXT	euro	2.62	64.93	166.82
SHOPRITE	JSE	rand	271.00	308.30	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jan 2026)	9.40%
Monetary Policy Rate (MPR Feb 2026)	13.50%
GDP Growth (Annual 2024)	3.80%
GDP Growth (Projection 2025)	5.80%
180 T-bill rate (12 Jan 2026)	13.00%
Government Bond Yield (10Y 30 Jan, 2026)	17.55%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	12 February 2026	13 February 2026	Change (%)
USD	18.0048	18.1752	0.95
GBP	24.4947	24.7830	1.18
EUR	21.3286	21.5749	1.15
ZAR	1.1243	1.1377	1.19

Source: Bank of Zambia

