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Equity Market Update

ZAMBIA

Daily Market Bulletin 13 March 2025

Thursday, March 13, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE	BEST OFFER PRICE	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
					(ZMW)	(ZMW)	Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	31.48	(0.07)	-0.22%	30.00	-	41.80	31.48	20	-	10,000	314,805.0	10,971	0.00%	(20.18)	1.10	22 387 167.38
ATEL	104 000 000	50.72	-	16.60%	51.00	60.00	60.00	43.30	271	14	420	21,302.4	742	21.37%	4.63	11.99	183 825 753.62
BATA	76 107 600	6.00	-	0.00%	6.00	-	6.60	3.16	1 883	-	3	18.0	1	5.83%	11.54	3.17	15 913 768.95
BATZ	212 456 304	3.90	-	-0.26%	3.92	-	3.95	2.30	704 868	-	3,592,312	14,010,217.6	488,246	3.85%	13.45	46.70	28 875 399.39
CEC	1 625 000 597	13.60	-	-1.81%	13.00	13.60	16.06	7.51	25	17,048	22,026	299,553.6	10,439	7.06%	21.72	2.62	770 169 301.94
CHILANGA	200 039 904	25.53	-	0.12%	25.53	25.55	29.00	13.80	105	3	70	1,787.10	62	11.75%	11.40	2.22	177 975 910.41
MADISON	50 000 000	1.80	-	0.00%	-	1.80	1.86	1.78	20	16,030	32	57.6	2	0.00%	2.90	(0.74)	3 136 434.92
NATBREW	63 000 000	3.00	-	0.00%	-	2.49	4.10	3.00	-	175	50	125.0	4	0.00%	(0.80)	(0.35)	6 586 513.33
PUMA	500 000 000	5.78	-	-0.34%	-	5.78	6.10	2.80	-	2,510	1,146	6,623.88	231	1.25%	12.48	2.18	100 714 410.18
SCBL	1 666 981 000	2.25	-	-15.09%	2.24	2.25	4.00	2.25	4 067	185,861	4,663	10,488.5	366	16.00%	6.25	3.88	130 709 435.44
SHOPRITE	2 700 000	285.00	-	13.10%	252.00	420.00	278.75	80.00	155	300	-	-	-	0.00%	112.17	22.13	26 816 518.56
ZAFFICO	400 000 000	3.10	-	3.33%	3.15	3.50	3.50	2.25	3 000	5,000	-	-	-	0.97%	0.66	0.43	43 213 103.33
ZAMBEEF	300 579 630	1.88	-	-11.74%	1.75	1.88	2.44	1.90	5 600	9,984	627	1,178.8	41	0.00%	3.19	0.12	19 692 967.57
ZAMBIA RE	45 000 000	2.70	-	0.00%	2.70	-	2.80	2.70	15	-	-	-	-	1.67%	7.94	1.15	4 234 187.14
ZAMBREW	546 000 000	6.90	-	0.00%	6.89	6.90	7.03	6.80	46	175	92	634.80	22	0.00%	37.96	3.04	131 291 165.71
ZAMEFA	27 090 100	5.50	-	9.78%	5.10	5.50	5.10	5.00	10	28	1,871	10,290.5	359	0.00%	0.83	0.38	5 192 387.18
ZANACO	1 443 750 531	5.53	-	-0.18%	5.52	5.53	6.52	5.00	446	23,621	2,153	11,907.1	415	7.76%	4.51	1.80	278 234 550.84
ZCCM-IH	160 800 286	65.00	-	0.00%	65.00	-	67.00	47.00	246	-	198	12,870.0	449	3.71%	4.90	0.50	364 245 289.77
ZSUG	316 517 385	37.00	-	2.49%	37.00	50.00	36.50	30.00	150	596	-	-	-	4.35%	5.69	2.39	408 124 873.50

REAL ESTATE (USD PRICE)	56 480 198	0.07	-	0.00%	-	-	0.07	0.07	-	-	-	-	-	0.00%	-	-	3 953 613.86
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QUOTED

CCAF	1 625 000 597	0.63	-	-5.97%	-	0.63	0.80	0.44	-	18 978	9 459	5 959	208	0.00%	(1.57)	(0.33)	35 676 960.31
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	4.63	4.62	660 413	-	2,000	9,240.0	322	0.00%	231.00	(126.69)	16 100 365.92

LuSE All Share Index:	15 429.87		-0.12%		Total ZMW Trading		3 647 122	14 717 058.89	512 879	6.99%	11.74	3.22	2 750 253 561
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Market Summary

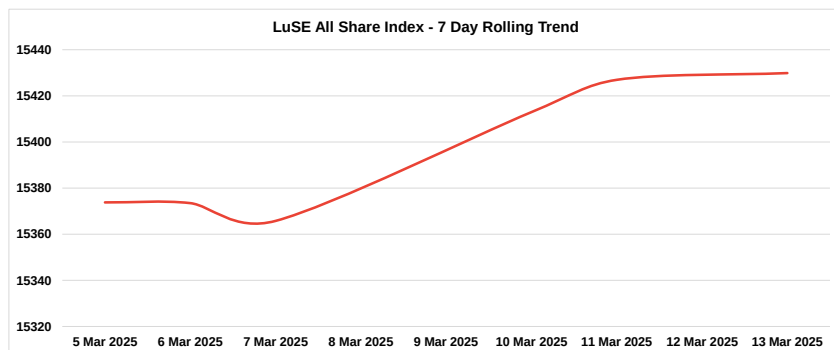
The LuSE All Share Index closed at 15,429.87 points showing a slight negative change of 0.002%, due to a slight decrease in the AEI African Explosives (AEI) stock prices of 0.22%, closing at ZMW 31.48

A total of 3.65m shares traded today representing a total turnover of ZMW 14.72m and USD 512,878.86. British American Tobacco (BATZ) was the largest contributor to the turnover representing 95.20%. BATZ traded a volume of 3.59m shares representing 98.50%, making BATZ the largest volume contributor

Market News

Market announcements

- 1) BATz released 2024 Full year abridged financial statements
- 2) AIRTEL released an AGM notice
- 3) PUMA released its 2024 Full Year abridged financial statements
- 4) CEC renewables released its 2024 Full Year abridged Financial statements
- 5) REIZ released a cautionary announcement



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
			AEI	31.48	0.22
			LASI	15,429.87	0.002

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
BATZ	3,592,312	14,010,218	488,245.95
AEI	10,000	314,805	10,970.73
CECZ	22,026	299,554	10,439.23
ATEL	420	21,302	742.37
Others...	22,364	71,180.36	2,480.58
Total	3,647,122	14,717,058.89	512,878.86

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)
ZAMBEEF	London	pence	4.45	1.65
ZCCM-IH	EURONEXT	euro	1.23	38.28
SHOPRITE	JSE	rand	273.61	427.47

Macroeconomic Statistics

Metric	Value
Inflation (YoY Dec 2024)	16.70%
Monetary Policy Rate (MPR Nov 13, 2024)	14.00%
GDP Growth (Annual Q3 2024)	2.50%
180 T-bill rate (31 Dec 2024)	10.12
Government Bond Yield (10Y Dec 30, 2024)	22.17%

Source: Zambia Statistics Agency

Foreign Exchange Rates

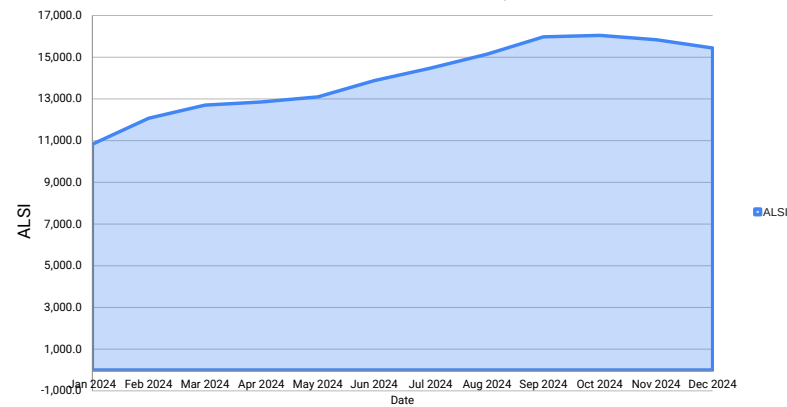
Currency	11 March 2025	13 March 2025	Change (%)
USD	28.6030	28.6950	0.32
GBP	36.9708	37.0466	0.21
EUR	31.1415	31.1186	-0.07
ZAR	1.5721	1.5624	-0.62

Soure: Bank of Zambia

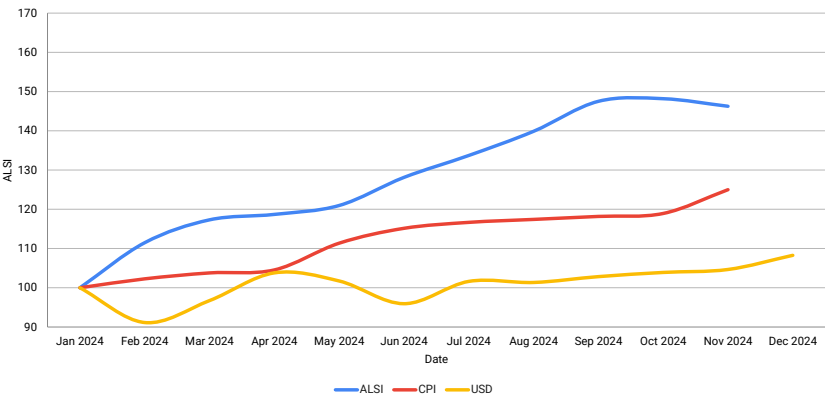


Trend Graphs -
Continued

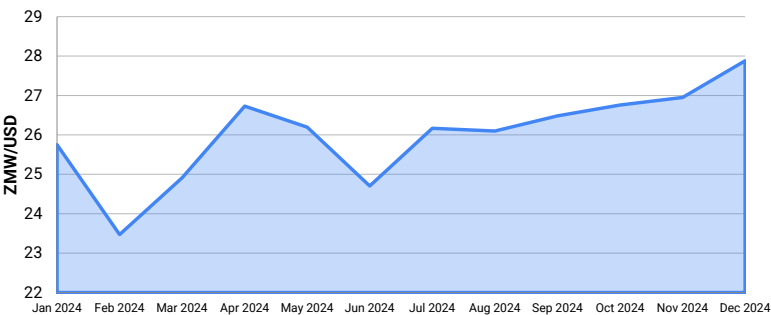
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs Bank Deposit Rate vs Lending Rate

