



**STOCKBROKERS ZAMBIA LIMITED**

Lusaka Office: 36 Mwapona Road, Woodlands, Lusaka, Zambia  
 Kitwe Office: Ebenezer Centre, next to Access Bank, Independence Avenue, Kitwe, Zambia  
 Telephone: +260 211 232456/227303  
 Email: info@sbz.com.zm  
 Website: [www.sbz.com.zm](http://www.sbz.com.zm)  
 YouTube Podcast: <https://bit.ly/m/stockbrokers>

**Equity Market Update**

**ZAMBIA**

**Daily Market Bulletin 13 May 2025**

**Tuesday, May 13, 2025**

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	37.50	-	18.86%	37.50	46.00	40.00	31.47	3 824	322	-	-	-	10.35%	5.47	1.09	28 714 727.95
ATEL	104 000 000	89.49	(0.01)	105.72%	89.48	89.49	90.00	43.30	53	6,015	1,069	95,664.8	3,590	5.20%	7.43	16.50	349 229 268.29
BATA	76 107 600	6.19	-	3.17%	6.50	-	7.10	3.20	51	-	-	-	-	5.65%	11.90	3.27	17 677 525.10
BATZ	212 456 304	5.00	-	27.88%	5.00	-	5.30	2.47	2 937	-	-	-	-	3.00%	5.43	3.28	39 860 469.79
CEC	1 625 000 597	15.00	-	8.30%	15.00	-	16.06	7.65	74 555	-	939	14,085.7	529	6.40%	8.98	1.93	914 634 482.36
CHILANGA	200 039 904	28.11	-	10.24%	28.35	-	35.00	13.82	1	-	-	-	-	12.45%	9.90	3.01	210 998 938.14
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	3 824	-	-	-	-	0.00%	2.90	(1.40)	3 377 110.69
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	74	-	-	-	-	0.00%	(0.80)	(0.35)	7 091 932.46
PUMA	500 000 000	4.99	-	-13.97%	4.80	4.99	6.10	2.80	80	4,681	1,229	6,126.83	230	1.45%	(33.27)	1.88	93 621 013.13
SCBL	1 666 981 000	1.94	-	-26.79%	1.94	1.99	3.67	1.94	206	82,224	21,924	42,533.0	1,596	0.00%	13.11	3.35	121 348 710.69
SHOPRITE	2 700 000	350.00	-	38.89%	351.00	360.00	420.00	80.00	1	390	-	-	-	0.00%	17.36	4.41	35 459 662.29
ZAFFICO	400 000 000	3.50	-	16.67%	-	3.50	3.56	2.25	-	31,081	209	731.5	27	0.86%	1.15	0.19	52 532 833.02
ZAMBEEF	300 579 630	2.13	-	0.00%	1.99	2.13	2.30	1.88	297	13,839	2,281	4,858.5	182	0.00%	3.61	0.14	24 023 812.83
ZAMBIA RE	45 000 000	2.70	-	0.00%	-	2.70	2.80	2.70	-	175,854	46	124.2	5	1.67%	7.94	1.15	4 559 099.44
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	-	7.00	6.80	94	-	-	-	-	0.00%	37.96	3.04	141 365 853.66
ZAMEFA	27 090 100	7.50	-	49.70%	7.50	-	6.05	5.00	99 960	-	-	-	-	0.00%	1.13	0.52	7 623 855.53
ZANACO	1 443 750 531	5.53	-	-0.18%	-	5.53	6.51	5.00	-	13,423	36,650	202,673.7	7,605	7.76%	4.45	1.43	299 585 007.00
ZCCM-IH	160 800 286	80.00	-	23.08%	90.00	-	80.10	47.55	400	-	-	-	-	3.01%	6.03	0.61	482 702 547.09
ZSUG	316 517 385	40.01	-	10.83%	41.00	50.00	50.00	30.00	7	461	59	2,873.1	108	4.02%	6.16	2.58	475 191 766.37

REAL ESTATE (USD PRICE)	864 920 876	0.08	-	0.00%	0.08	-	0.08	0.07	5 024	-	-	-	-	0.00%	3.26	0.78	69 193 670.08
-------------------------	-------------	------	---	-------	------	---	------	------	-------	---	---	---	---	-------	------	------	---------------

QUOTED																	
CCAF	1 625 000 597	0.74	-	10.45%	0.60	0.74	0.80	0.56	1 167	3 589	9 794	7 248	272	0.00%	( 1.98)	(0.41)	45 121 967.80
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	4.63	4.62	584 483	-	-	-	-	0.00%	231.00	(150.92)	17 335 834.90

Market Cap. (US\$)																	3,405,790,426
LuSE All Share Index:	17 176.84			11.19%					Total ZMW Trading	74 200	376 918.80	14 143	4.90%	7.25	3.33	3 405 790 426	



**Market Summary**

The LuSE All Share Index closed at 17,176.84 points showing a negative change of 0.00%, due to a slight decrease in the AIRTEL (ATEL) stock price of 0.01%, closing at ZMW 89.49

A total of 74,200 shares traded today representing a total turnover of ZMW 376,918.80 (USD 14,143.29). ZANACO (ZNCO) was the largest contributor to the turnover representing 53.77%. ZNCO traded a volume of 36,650 shares representing 49.39%, making ZNCO the largest volume contributor

**Market News**

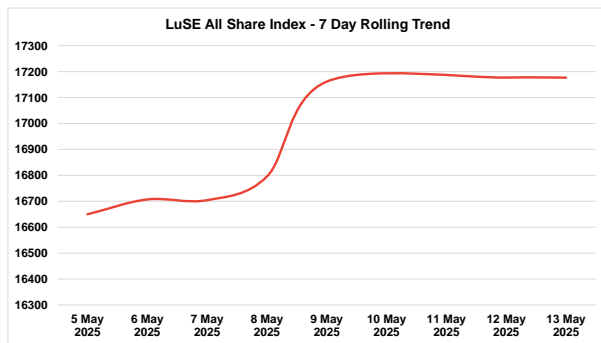
**Market announcements**

- 1) REIZ released a cautionary announcement
- 2) AIRTEL released a change of Directorate

**Dividend Payment Notice**

Company	Year end	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Dec-24	4.65	09-May-25	12-May-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

**Trend Graphs**



**Market Movers: Price Change**

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
			ATEL	89.49	0.01
			LASI	17,176.84	0.00

**Market Movers: Trading Activity**

Company	Volume	Turnover (ZMW)	Turnover (USD)
ZNCO	36,650	202,674	7,605.02
ATEL	1,069	95,665	3,589.67
SCBL	21,924	42,533	1,595.98
CECZ	939	14,086	528.54
Others...	13,618	21,961.72	824.08
<b>Total</b>	<b>74,200</b>	<b>376,918.80</b>	<b>14,143.29</b>

**DUAL LISTED COMPANIES**

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.00	1.40	2.13
ZCCM-IH	EURONEXT	euro	1.22	36.03	80.00
SHOPRITE	JSE	rand	278.33	406.11	350.00

**Macroeconomic Statistics**

Metric	Value
Inflation (YoY   Feb 2025)	16.8%
Monetary Policy Rate (MPR   Feb 12, 2025)	14.50%
GDP Growth (Annual   Q3 2024)	2.50%
180 T-bill rate   (24 Mar 2025)	12.00
Government Bond Yield (10Y   Mar 24, 2025)	21.48%

Source: Zambia Statistics Agency

**Foreign Exchange Rates**

Currency	12 May 2025	13 May 2025	Change (%)
USD	26.6330	26.6500	0.06
GBP	34.9934	35.0793	0.25
EUR	29.5344	29.5342	0.00
ZAR	1.4610	1.4591	-0.13

Source: Bank of Zambia

