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Equity Market Update
ZAMBIA
Daily Market Bulletin 13 August 2025

Wednesday, August 13, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	70.00	-	121.87%	75.00	-	87.00	31.47	379	-	29	2,228.0	95	5.54%	10.20	2.04	61 176 102.78
ATEL	104 000 000	110.00	-	152.87%	111.00	-	120.00	43.49	20	-	-	-	-	4.23%	9.14	20.28	489 935 760.17
BATA	76 107 600	6.01	-	0.17%	6.01	-	7.10	5.00	72	-	-	-	-	2.50%	11.56	3.18	19 589 151.01
BATZ	212 456 304	10.50	1.00	168.54%	10.50	-	10.50	3.00	2 810	-	1,000	10,500.0	450	1.43%	11.41	6.89	95 537 096.02
CEC	1 625 000 597	23.81	0.05	71.91%	23.76	24.50	25.00	11.37	2 411	709	3,441	82,025.8	3,513	4.03%	14.26	3.06	1 657 013 456.73
CHILANGA	200 039 904	30.00	-	17.65%	-	30.00	35.00	17.50	-	49,754	1,218	36,540.00	1,565	11.67%	10.56	3.21	257 010 583.30
MADISON	50 000 000	1.80	-	0.00%	-	1.80	2.00	1.70	379	1,279	936	1,684.8	72	0.00%	2.90	(1.40)	3 854 389.72
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	28	-	-	-	-	0.00%	(0.80)	(0.35)	8 094 218.42
PUMA	500 000 000	4.57	-	-21.21%	4.55	4.57	6.10	4.00	10	4,214	1,777	8,120.89	348	1.58%	(30.47)	1.72	97 858 672.38
SCBL	1 666 981 000	2.72	-	2.64%	2.70	2.72	3.67	1.90	34	61,999	3,478	9,460.2	405	0.00%	18.38	4.69	194 183 653.96
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	100.00	76	-	-	-	-	0.00%	17.36	4.41	40 471 092.08
ZAFFICO	400 000 000	3.57	-	19.00%	3.55	3.57	4.20	2.53	87	16,466	426	1,520.8	65	0.84%	1.17	0.19	61 156 316.92
ZAMBEEF	300 579 630	1.66	(0.04)	-22.07%	1.60	1.65	3.50	1.65	100	51,589	11,038	18,336.4	785	0.00%	2.81	0.11	21 368 830.23
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.80	2.60	369	-	-	-	-	1.73%	7.65	1.11	5 010 706.64
ZAMBREW	546 000 000	6.90	-	0.00%	-	6.90	7.00	6.80	-	2,304	203	1,400.70	60	0.00%	37.96	3.04	161 344 753.75
ZAMEFA	27 090 100	17.00	-	239.32%	17.50	-	18.75	5.00	10	-	-	-	-	0.00%	2.57	1.19	19 722 985.01
ZANACO	1 443 750 531	5.98	(0.02)	7.94%	5.90	5.97	7.10	5.00	50	1,845	36,748	219,898.4	9,417	7.32%	4.81	1.54	369 748 529.99
ZCCM-IH	160 800 286	135.00	-	107.69%	145.00	-	135.00	54.00	7	-	-	-	-	2.44%	0.54	0.42	929 680 454.39
ZSUG	316 517 385	41.86	-	15.96%	41.86	-	52.00	30.00	8 332	-	165	6,914.0	296	3.85%	6.44	2.70	567 426 883.77

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	71 471	8,448,422	7,254	-	653	2.50%	3.26	0.78	77 842 878.84
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QUOTED																	
CCAF	1 625 000 597	0.83	(0.03)	23.88%	0.82	0.83	1.00	0.60	600	490	24 142	20 074	860	0.00%	(2.54)	(0.53)	57 762 333.85
PAMODZI	100 000 000	4.94	-	6.93%	4.62	-	5.62	4.62	563 536	-	-	-	-	0.00%	247.00	(281.71)	21 156 316.92

Market Cap. (US\$)																	5,176,474,075
LuSE All Share Index:		21 971.40		42.23%	Total ZMW Trading		91 955	418 704.29	18 585	3.80%	8.82	4.01	5 176 474 075				



Market Summary

The LuSE All Share Index closed at 21,971.40 points showing a positive change of 0.21%, due to an increase in the British American Tobacco (BATZ) & Copperbelt Energy Corporation (CECZ) stock prices of 10.53% & 0.21% closing at ZMW 10.50 & ZMW 23.81, respectively.

A total of 91,955 shares traded today representing a total turnover of ZMW 418,704.29 (USD 18,584.52). ZANACO (ZNCO) was the largest contributor to the turnover representing 52.52%. ZNCO traded a volume of 36,748 shares representing 39.96%, making it the largest volume contributor.

Market News

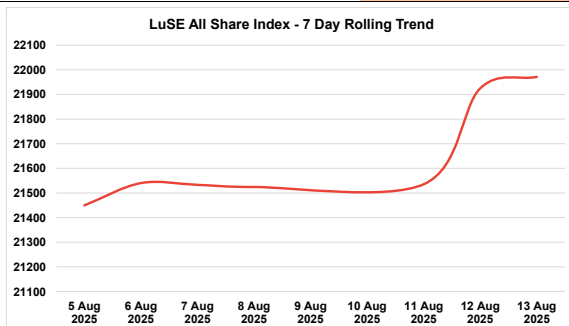
Market announcements

- 1) MFS FY 2025 released their abridged financials & AGM notice
- 2) ZAMBIA SUGAR Plc released a Change in Directorate
- 3) ZCCM released a further cautionary announcement & press statement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Mar-25	2.61	04-Jul-25	09-Jul-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
BATA	31-Dec-24	0.15	29-Aug-25	01-Sept-25
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
BATZ	10.50	10.53	CCAF	0.83	3.49
CECZ	23.81	0.21	ZMBF	1.66	2.35
			ZNCO	5.98	0.33
LASI	21,971.40	0.21			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
ZNCO	36,748	219,898	9,417.49
CECZ	3,441	82,026	3,512.88
CHIL	1,218	36,540	1,564.88
CCAF	24,142	20,074	859.72
Others...	26,406	60,165.74	2,576.69
Total	91,955	418,704.29	18,584.52

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.00	1.26	1.66
ZCCM-IH	EURONEXT	euro	1.98	62.27	135.00
SHOPRITE	JSE	rand	272.05	361.31	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	12 August 2025	13 August 2025	Change (%)
USD	23.2660	23.3500	0.36
GBP	31.3848	31.4488	0.20
EUR	28.0572	27.1739	-3.15
ZAR	1.3180	1.3281	0.77

Soure: Bank of Zambia

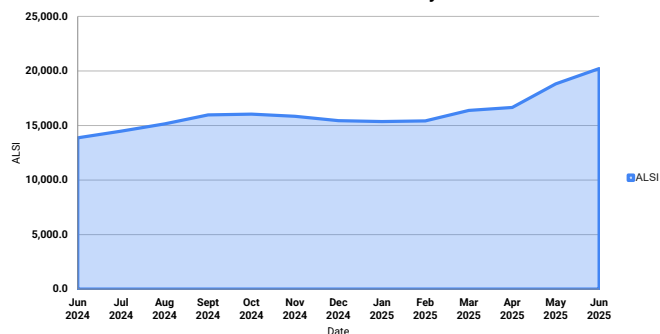


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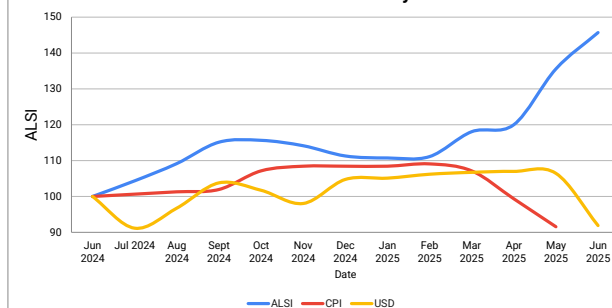
Trend Graphs - Continued

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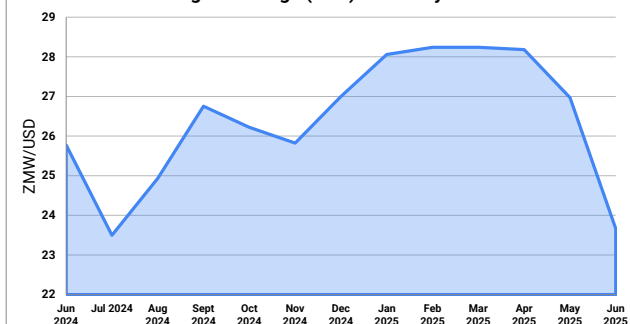
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs 180D T-Bill vs Deposit Rate vs Lending Rate

