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Equity Market Update

ZAMBIA

Daily Market Bulletin 13 October 2025

Monday, October 13, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE	BEST OFFER PRICE	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
					(ZMW)	(ZMW)	Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	120.17	-	280.89%	120.00	120.17	130.00	31.47	27	2,808	142	17,064.1	748	3.23%	17.52	3.51	107 482 243.30
ATEL	104 000 000	139.99	-	221.82%	138.00	139.97	145.00	43.49	44	618	111	15,537.3	681	2.51%	11.63	25.81	638 117 069.54
BATA	76 107 600	6.20	-	3.33%	6.30	-	7.10	5.00	281	-	-	-	-	2.42%	11.92	3.28	20 681 866.28
BATZ	212 456 304	16.00	-	309.21%	11.50	16.00	16.00	3.02	309	42,704	285	4,560.0	200	0.94%	17.39	10.50	148 990 855.51
CEC	1 625 000 597	23.91	(0.01)	72.64%	23.00	23.91	30.75	13.00	16	6,721	1,666	39,837.9	1,746	4.02%	14.32	3.07	1 702 954 757.70
CHILANGA	200 039 904	38.24	-	49.96%	37.97	38.24	42.50	21.00	497	3,070	2,578	98,597.61	4,322	9.15%	13.46	4.09	335 277 593.26
MADISON	50 000 000	1.80	-	0.00%	-	1.80	2.00	1.70	27	2,721	264	475.2	21	0.00%	2.90	(1.40)	3 944 686.73
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	3.80	2.49	753	-	-	-	-	0.00%	(0.80)	(0.35)	8 283 842.12
PUMA	500 000 000	4.35	-	-25.00%	-	4.35	6.00	4.00	-	25,433	988	4,297.80	188	1.66%	(29.00)	1.64	95 329 929.21
SCBL	1 666 981 000	2.60	0.01	-1.89%	2.59	2.60	3.67	1.90	890	57,018	3,111	8,087.6	354	0.00%	17.57	4.49	189 965 181.57
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	195.00	18	-	1	345.0	15	0.00%	17.36	4.41	41 419 210.62
ZAFFICO	400 000 000	3.44	-	14.67%	3.44	-	4.20	2.80	2 114	-	-	-	-	0.87%	1.13	0.19	60 309 877.06
ZAMBEEF	300 579 630	2.30	(0.01)	7.98%	2.26	2.31	3.50	1.25	3 960	43,109	13,891	31,948.2	1,400	0.00%	3.90	0.15	30 301 029.96
ZAMBIA RE	45 000 000	2.60	-	-3.70%	3.25	-	3.20	2.60	152	-	-	-	-	1.73%	7.65	1.11	5 128 092.74
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	-	7.00	6.15	81	-	-	-	-	0.00%	37.96	3.04	165 124 586.36
ZAMEFA	27 090 100	65.00	-	1197.41%	65.00	66.00	65.00	5.00	11	16,650	297	19,305.0	846	0.00%	9.82	4.55	77 178 080.69
ZANACO	1 443 750 531	6.13	-	10.65%	6.00	6.13	7.10	5.00	4	38,774	7,540	46,222.8	2,026	7.15%	4.94	1.58	387 902 555.50
ZCCM-IH	160 800 286	162.16	-	149.48%	175.00	-	165.00	64.00	1	-	4,200	681,113.2	29,853	2.03%	0.65	0.50	1 142 879 813.19
ZSUG	316 517 385	60.01	-	66.23%	61.01	-	65.05	34.99	77	-	-	-	-	2.68%	9.23	3.87	832 513 347.24

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	13 880	5,751,548	220	-	19.80	2.50%	3.26	0.78	77 842 878.84
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QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	0.80	0.83	1.00	0.60	99	29 923	2 855	2 370	104	0.00%	(2.60)	(0.54)	59 115 535.29
PAMODZI	100 000 000	4.94	-	6.93%	4.94	-	5.62	4.62	42	-	-	-	-	0.00%	247.00	(483.61)	21 651 947.14

Market Cap. (US\$)		6,110,975,769															
LuSE All Share Index:	25 406.94		64.47%														
										Total ZMW Trading	37 929	969 761.43	42 524	3.21%	9.69	5.13	6 110 975 769



Market Summary

The LuSE All Share Index closed at 25,406.94 points showing a positive change of 0.00%, due to a increase in the Standard Chartered (SCBL) stock price of 0.39%, closing at ZMW 2.60.

A total of 37,929 shares traded today representing a total turnover of ZMW 969,761.43 (USD 42,524.30). ZCCM was the largest contributor to the turnover representing 70.24%. ZCCM traded a volume of 4,200 shares representing 11.07%, making it the 3rd largest volume contributor.

Market News

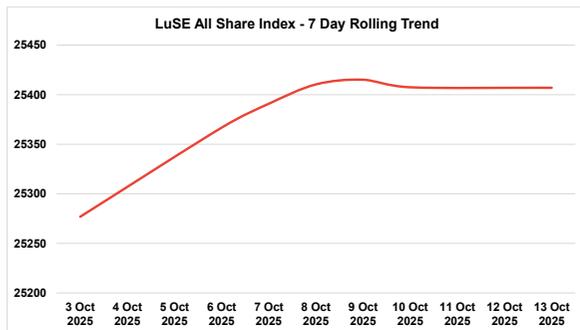
Market announcements

- 1) STANDARD CHARTERED and Zambia Breweries released HY 2025 Abridged Financials
- 2) BATA Shoe Company released an EGM Notice
- 3) ZCCM released a Shareholder Day announcement - 28th October 2025 (10:00hrs - 12:00hrs)

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
SCBL	2.60	0.39	CECZ	23.91	0.04
			ZMBF	2.30	0.43
LASI	25,406.94	0.00			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
ZCCM	4,200	681,113	29,853.09
CHIL	2,578	98,598	4,321.52
ZNCO	7,540	46,223	2,025.94
CECZ	1,666	39,838	1,746.09
Others...	21,945	103,989.89	4,557.86
Total	37,929	969,761.43	42,524.30

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.90	1.49	2.30
ZCCM-IH	EURONEXT	euro	2.18	66.42	162.16
SHOPRITE	JSE	rand	285.85	377.74	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Sept 2025)	12.30%
Monetary Policy Rate (MPR Sep 2025)	14.50%
GDP Growth (Annual 2024)	3.80%
GDP Growth (Projection 2025)	5.80%
180 T-bill rate (06 Oct 2025)	12.75%
Government Bond Yield (10Y 06 Oct, 2025)	19.00%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	10 October 2025	13 October 2025	Change (%)
USD	22.8630	22.8155	-0.21
GBP	30.3609	30.4666	0.35
EUR	26.3995	26.4511	0.20
ZAR	1.3338	1.3215	-0.92

Source: Bank of Zambia

