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Equity Market Update

ZAMBIA

Daily Market Bulletin 14 July 2025

Monday, July 14, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	65.00	-	106.02%	60.00	65.00	65.00	31.47	35	31,443	45	2,925.0	126	5.97%	9.48	1.90	57 062 981.29
ATEL	104 000 000	98.00	1.50	125.29%	95.00	96.50	100.00	43.49	26	846	211	20,586.5	886	4.74%	8.14	18.07	438 459 883.85
BATA	76 107 600	6.00	-	0.00%	-	6.00	7.10	5.00	-	300	10,082	60,492.0	2,602	5.83%	11.54	3.17	19 644 895.68
BATZ	212 456 304	6.35	-	62.40%	7.25	-	7.85	3.00	128	-	-	-	-	2.36%	6.90	4.17	58 038 181.56
CEC	1 625 000 597	21.00	(0.62)	51.62%	18.32	21.00	24.75	10.00	271	2,451	1,401	29,421.0	1,266	4.57%	12.57	2.70	1 468 058 186.15
CHILANGA	200 039 904	30.71	-	20.43%	-	30.71	35.00	17.00	-	19,834	436	13,389.56	576	11.40%	10.81	3.28	264 281 585.37
MADISON	50 000 000	1.80	-	0.00%	-	1.79	2.00	1.70	35	490	-	-	-	0.00%	2.90	(1.40)	3 871 800.39
NATBREW	63 000 000	3.00	-	0.00%	-	3.00	4.10	2.49	-	144	-	-	-	0.00%	(0.80)	(0.35)	8 130 780.81
PUMA	500 000 000	4.60	-	-20.69%	4.55	4.60	6.10	4.00	34	7,958	100	460.00	20	1.57%	(30.67)	1.73	98 946 009.89
SCBL	1 666 981 000	2.74	-	3.40%	2.70	2.74	3.67	1.90	78	116	-	-	-	0.00%	18.51	4.73	196 495 071.63
SHOPRITE	2 700 000	350.00	-	38.89%	-	350.00	420.00	100.00	-	1,710	12	4,200.0	181	0.00%	17.36	4.41	40 653 904.07
ZAFFICO	400 000 000	3.52	-	17.33%	3.55	-	4.20	2.53	277	-	-	-	-	0.85%	1.15	0.19	60 572 166.06
ZAMBEEF	300 579 630	1.95	(0.04)	-8.45%	-	1.95	3.50	1.88	-	99,139	153	298.4	13	0.00%	3.31	0.13	25 215 327.10
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.55	2.60	2.80	2.60	5 000	161,963	-	-	-	1.73%	7.65	1.11	5 033 340.50
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	-	7.00	6.80	47	-	285	1,966.50	85	0.00%	37.96	3.04	162 073 564.21
ZAMEFA	27 090 100	12.00	-	139.52%	12.00	-	12.00	5.00	86	-	-	-	-	0.00%	1.81	0.84	13 984 994.62
ZANACO	1 443 750 531	5.53	-	-0.18%	5.50	5.53	6.50	5.00	50	27,547	1,235	6,829.6	294	7.92%	4.45	1.43	343 469 151.92
ZCCM-IH	160 800 286	101.00	-	55.38%	101.15	-	105.00	54.00	6	-	-	-	-	3.26%	0.41	0.31	698 680 528.54
ZSUG	316 517 385	41.74	-	15.62%	45.00	-	50.00	30.00	32	-	-	-	-	3.86%	6.42	2.69	568 356 018.49

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	80 277	8,707,891	-	-	-	2.50%	3.26	0.78	77 842 878.84
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QUOTED

CCAF	1 625 000 597	0.83	-	23.88%	0.82	0.83	0.85	0.60	2 246	2 130	-	-	-	0.00%	(2.55)	(0.53)	58 023 252.12
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.62	563 982	-	-	-	-	0.00%	231.00	(261.59)	19 875 241.99

Market Cap. (US\$)											4,646,115,841
LuSE All Share Index:	20 251.76		31.10%	Total ZMW Trading	13 960	140 568.46	6 047	4.26%	8.29	3.66	4 646 115 841



Market Summary

The LuSE All Share Index closed at 20,251.76 points showing a negative change of 0.95%, due to a decrease in the Copperbelt Energy Corporation (CECZ) & Zambeef (ZMBF) stock prices, 2.87%, & 2.01%, closing at ZMW 21.00 & ZMW 2.01, respectively.

A total of 13,960 shares traded today representing a total turnover of ZMW 140,568.46 (USD 6,047.26). Bata Shoe Company (BATA) was the largest contributor to the turnover representing 43.03%. BATA traded a volume of 10,082 shares representing 72.22%, making it the largest volume contributor.

Market News

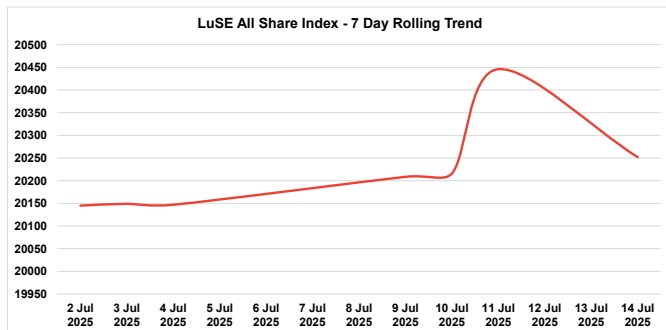
Market announcements

- 1) Standard Chartered Bank released a further cautionary announcement
- 2) ZAMBEEF released a further cautionary announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Mar-25	2.61	04-Jul-25	09-Jul-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ATEL	98.00	1.55	CECZ	21.00	2.87
			ZMBF	1.95	2.01
			LASI	20,251.76	0.95

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
BATA	10,082	60,492	2,602.37
CECZ	1,401	29,421	1,265.69
ATEL	211	20,587	885.63
CHIL	436	13,390	576.02
Others...	1,830	16,679.40	717.55
Total	13,960	140,568.46	6,047.26

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.85	1.20	1.95
ZCCM-IH	EURONEXT	euro	1.83	57.27	101.00
SHOPRITE	JSE	rand	272.16	354.03	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

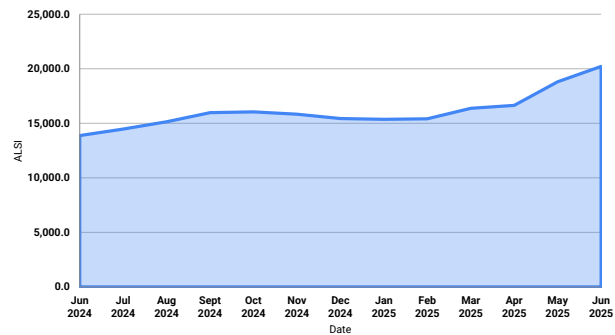
Foreign Exchange Rates

Currency	11 July 2025	14 July 2025	Change (%)
USD	23.4310	23.2450	-0.79
GBP	31.4668	31.2948	-0.55
EUR	27.1898	27.1339	-0.21
ZAR	1.3029	1.3008	-0.16

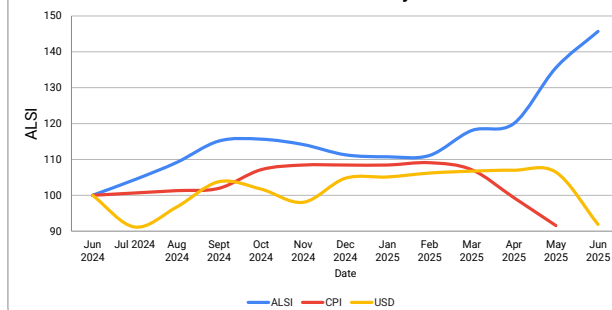
Source: Bank of Zambia



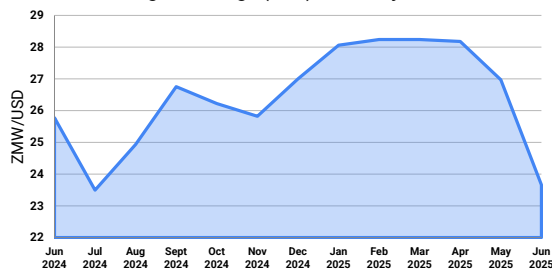
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs 180D T-Bill vs Deposit Rate vs Lending Rate

