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Equity Market Update
ZAMBIA
Daily Market Bulletin 14 October 2025

Tuesday, October 14, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
							AECI	20 406 600	120.17	-							
ATEL	104 000 000	139.97	(0.02)	221.77%	139.00	139.99	145.00	43.49	70	178	684	95,740.8	4,230	2.51%	11.63	25.81	643 221 746.97
BATA	76 107 600	6.20	-	3.33%	6.30	-	7.10	5.00	281	-	-	-	-	2.42%	11.92	3.28	20 850 291.63
BATZ	212 456 304	16.00	-	309.21%	11.50	16.00	16.00	3.02	309	41,051	1,683	26,928.0	1,190	0.94%	17.39	10.50	150 204 181.13
CEC	1 625 000 597	23.89	(0.02)	72.49%	23.00	23.89	30.75	13.00	15	1,977	7,973	190,467.9	8,416	4.02%	14.31	3.07	1 715 386 911.09
CHILANGA	200 039 904	38.29	0.05	50.16%	37.97	38.24	42.50	21.00	495	1,986	2,491	95,378.39	4,214	9.14%	13.48	4.10	338 449 924.18
MADISON	50 000 000	1.80	-	0.00%	-	1.80	2.00	1.70	27	2,445	276	496.8	22	0.00%	2.90	(1.40)	3 976 810.77
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	3.80	2.49	860	-	-	-	-	0.00%	(0.80)	(0.35)	8 351 302.63
PUMA	500 000 000	4.35	-	-25.00%	-	4.35	6.00	4.00	-	21,696	3,743	16,282.05	719	1.66%	(29.00)	1.64	96 106 260.38
SCBL	1 666 981 000	2.60	-	-1.89%	2.59	2.60	3.67	1.90	331	53,250	3,768	9,796.8	433	0.00%	17.57	4.49	191 512 186.72
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	197.00	19	-	-	-	-	0.00%	17.36	4.41	41 756 513.13
ZAFFICO	400 000 000	3.44	-	14.67%	3.45	-	4.20	2.80	3	-	159	547.0	24	0.87%	1.13	0.19	60 801 018.06
ZAMBEEF	300 579 630	2.21	(0.09)	3.76%	2.20	2.30	3.50	1.25	3 810	37,794	152,192	337,052.7	14,893	0.00%	3.75	0.14	29 352 441.86
ZAMBIA RE	45 000 000	2.60	-	-3.70%	3.25	-	3.20	2.60	152	-	-	-	-	1.73%	7.65	1.11	5 169 854.01
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	-	7.00	6.15	46	-	-	-	-	0.00%	37.96	3.04	166 469 299.02
ZAMEFA	27 090 100	66.00	1.00	121.37%	65.00	66.00	66.00	5.00	102	16,043	607	40,062.0	1,770	0.00%	9.97	4.62	79 003 614.48
ZANACO	1 443 750 531	6.13	-	10.65%	6.00	6.13	7.10	5.00	4	29,990	9,399	57,615.9	2,546	7.15%	4.94	1.58	391 061 488.34
ZCCM-IH	160 800 286	162.16	-	149.48%	175.00	-	200.00	64.00	1	-	-	-	-	2.03%	0.65	0.50	1 152 186 997.50
ZSUG	316 517 385	60.01	-	66.23%	64.01	-	65.05	34.99	5	-	150	9,034.6	399	2.68%	9.23	3.87	839 293 023.52

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	13 880	5,747,342	4,206	8,566.81	19.80	2.50%	3.26	0.78	77 842 878.84
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QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	0.80	0.83	1.00	0.60	39	26 144	3 707	3 077	136	0.00%	(2.62)	(0.54)	59 596 950.03
PAMODZI	100 000 000	4.94	-	6.93%	4.94	-	5.62	4.62	41	-	-	-	-	0.00%	247.00	(483.61)	21 828 272.47

Market Cap. (US\$)																	6,159,022,992	
LuSE All Share Index:	25 402.41			64.44%							Total ZMW Trading	187 226	929 826.71	41 106	3.21%	9.69	5.13	6 159 022 992



Market Summary

The LuSE All Share Index closed at 25,402.41 points showing a negative change of -0.02%, due to a decrease in the ZMBF stock price of -3.91%, closing at ZMW 2.21.

A total of 187,226 shares traded today representing a total turnover of ZMW 929,826.71 (USD 41,105.85). ZMBF was the largest contributor to the turnover representing 36.24%. ZMBF traded a volume of 152,192 shares representing 81%, making it the largest volume contributor.

Market News

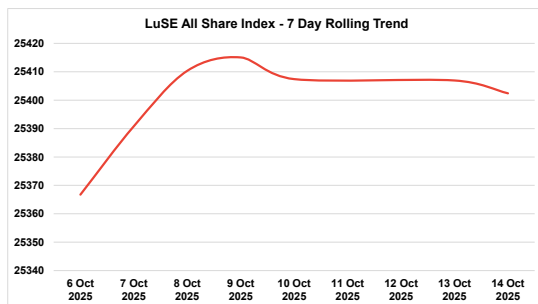
Market announcements

- 1) STANDARD CHARTERED and Zambia Breweries released HY 2025 Abridged Financials
- 2) BATA Shoe Company released an EGM Notice
- 3) ZCCM released a Shareholder Day announcement - 28th October 2025 (10:00hrs - 12:00hrs)

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
CHIL	38.29	0.13	ATEL	139.97	-0.01
ZMFA	66.00	1.53	CECZ	23.89	-0.08
			ZMBF	2.21	-3.91
			LASI	25,402.41	-0.02

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
ZMBF	152,192	337,053	14,893.28
CECZ	7,973	190,468	8,416.17
ATEL	684	95,741	4,230.48
ZNCO	9,399	57,616	2,545.86
Others...	16,978	248,949.38	11,000.27
Total	187,226	929,826.71	41,105.85

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.90	1.47	2.21
ZCCM-IH	EURONEXT	euro	2.18	65.39	162.16
SHOPRITE	JSE	rand	285.85	369.86	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Sept 2025)	12.30%
Monetary Policy Rate (MPR Sep 2025)	14.50%
GDP Growth (Annual 2024)	3.80%
GDP Growth (Projection 2025)	5.80%
180 T-bill rate (06 Oct 2025)	12.75%
Government Bond Yield (10Y 06 Oct, 2025)	19.00%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	13 October 2025	14 October 2025	Change (%)
USD	22.8155	22.6312	-0.81
GBP	30.4666	29.9954	-1.55
EUR	26.4511	26.1527	-1.13
ZAR	1.3215	1.2939	-2.08

Source: Bank of Zambia

