

| MARKET SUMMARY        |               |             |                  |              | Thursday, July 15, 2021 |                  |                    |              |                 |           |                                |                        |                      |             |          |            |                  |
|-----------------------|---------------|-------------|------------------|--------------|-------------------------|------------------|--------------------|--------------|-----------------|-----------|--------------------------------|------------------------|----------------------|-------------|----------|------------|------------------|
| Company               | Total Issued  | Closing     | Day to Day       | Year to Date | BEST BID PRICE          | BEST OFFER PRICE | Previous 12 Months |              | TOTAL           |           | Today's Traded Volume (Shares) | Today's Turnover (ZMW) | Today's Turnover USD | DIV YIELD % | PE RATIO | P/BV RATIO | Market Cap. USD  |
|                       | Shares        | Trade Price | Price Change (K) | Price Gain % | (ZMW)                   | (ZMW)            | Highest (ZMW)      | Lowest (ZMW) | Volume (Shares) | Volume    |                                |                        |                      |             |          |            |                  |
|                       |               |             |                  |              |                         |                  |                    |              |                 |           |                                |                        |                      |             |          |            |                  |
| AELZ                  | 20,406,600    | 25.00       | -                | 21.95%       | 26.00                   | -                | 25.50              | 18.00        | 25,000          | -         | -                              | -                      | -                    | 20.08%      | 7.16     | 1.22       | 22,484,133.98    |
| ATEL                  | 104,000,000   | 29.48       | -                | -0.03%       | -                       | 22.99            | 35.00              | 29.49        | -               | 6,617,500 | 3                              | 88                     | 4                    | 0.00%       | 194.79   | (78.61)    | 135,122,080.21   |
| BATA                  | 76,107,600    | 2.60        | -                | 0.00%        | -                       | 2.60             | 2.70               | 2.00         | -               | 2,200,000 | -                              | -                      | -                    | 0.85%       | (64.75)  | 2.12       | 8,721,011.90     |
| BATZ                  | 212,456,304   | 1.80        | -                | 0.00%        | -                       | 1.80             | 2.25               | 1.90         | -               | 6,579,808 | -                              | -                      | -                    | 0.00%       | (16.44)  | (22.82)    | 16,854,180.13    |
| CEC                   | 1,625,000,597 | 1.40        | -                | 27.27%       | 1.00                    | 1.75             | 1.45               | 1.25         | 1,000,000       | 17,000    | -                              | -                      | -                    | 15.71%      | 13.66    | 0.47       | 100,264,470.51   |
| FQMZ                  | 40,000,000    | 3.70        | -                | 0.00%        | 3.70                    | -                | 3.70               | 3.70         | 130,000         | -         | -                              | -                      | -                    | 0.00%       | -        | 0.26       | 6,522,697.22     |
| INVESTRUST            | 8,165,095     | 15.00       | -                | 25.00%       | -                       | 15.00            | 13.50              | 12.00        | -               | 400       | -                              | -                      | -                    | 0.00%       | -        | 1.58       | 5,397,815.12     |
| LAFARGE               | 200,039,904   | 11.01       | -                | 431.88%      | -                       | -                | 14.66              | 2.87         | -               | -         | -                              | -                      | -                    | 13.62%      | (178.49) | 1.38       | 97,066,520.19    |
| MADISON               | 50,000,000    | 2.88        | -                | 0.00%        | -                       | 2.88             | 3.08               | 2.88         | -               | 7,800     | 1                              | 3                      | 0                    | 0.00%       | 21.96    | 3.07       | 6,346,408.11     |
| NATBREW               | 63,000,000    | 9.20        | -                | -0.11%       | -                       | 9.21             | 12.30              | 9.20         | -               | 75,000    | 4                              | 37                     | 2                    | 0.00%       | -        | 80.96      | 25,544,292.64    |
| REAL ESTATE           | 56,460,198    | 1.00        | -                | 156.41%      | 1.00                    | -                | 4.45               | 0.39         | 1,000,000       | -         | -                              | -                      | -                    | 0.00%       | 2.85     | 0.07       | 2,488,329.57     |
| PAMODZI               | 100,000,000   | 0.60        | -                | -3.23%       | -                       | 0.60             | 0.62               | 0.62         | -               | 3,702,100 | 100                            | 60                     | 3                    | 1.67%       | 34.13    | 1.80       | 2,644,336.71     |
| PUMA                  | 500,000,000   | 1.22        | -                | 52.50%       | -                       | -                | 1.47               | 0.80         | -               | -         | -                              | -                      | -                    | 1.64%       | 5.78     | 0.68       | 26,884,089.91    |
| ZAMBIA RE             | 30,000,000    | 2.80        | -                | 0.00%        | -                       | -                | 2.80               | 2.00         | -               | -         | -                              | -                      | -                    | 2.50%       | 16.13    | 1.77       | 3,702,071.40     |
| SCBL                  | 1,666,981,048 | 1.25        | -                | -10.71%      | -                       | 1.34             | 1.63               | 1.30         | -               | 3,256,000 | 92                             | 115                    | 5                    | 0.00%       | 169.60   | 2.81       | 91,834,566.33    |
| SHOPRITE              | 543,479,460   | 63.01       | -                | 0.02%        | -                       | -                | 63.00              | 63.00        | -               | -         | -                              | -                      | -                    | 0.00%       | 12.30    | 2.66       | 1,509,239,346.61 |
| ZAMBEEF               | 247,978,195   | 1.20        | -                | 9.09%        | -                       | -                | 3.00               | 0.90         | -               | -         | -                              | -                      | -                    | 0.00%       | 16.09    | 0.10       | 13,114,756.90    |
| ZAMEFA                | 27,090,100    | 4.78        | -                | 0.00%        | -                       | -                | 4.82               | 4.79         | -               | -         | 10,000                         | 47,800                 | 2,107                | 0.00%       | (1.81)   | 25.46      | 5,706,949.23     |
| ZAMBREW               | 546,000,000   | 7.23        | -                | 0.00%        | -                       | -                | 14.45              | 7.23         | -               | 3,894,000 | -                              | -                      | -                    | 1.38%       | 15.96    | 3.80       | 173,978,845.31   |
| ZCCM-IH               | 160,800,286   | 38.00       | -                | -2.06%       | -                       | 38.00            | 38.00              | 28.48        | -               | 9,700     | 2                              | 76                     | 3                    | 0.87%       | 13.64    | 0.71       | 269,299,729.75   |
| ZAFFICO               | 400,000,000   | 1.95        | -                | -8.02%       | -                       | -                | 2.13               | 1.94         | -               | -         | 45                             | 88                     | 4                    | 3.50%       | 9.98     | 9.45       | 34,376,377.26    |
| ZANACO                | 1,443,750,531 | 0.85        | -                | 80.85%       | 0.60                    | 0.85             | 0.85               | 0.47         | 1,024,600       | 996,800   | 4,430                          | 3,766                  | 166                  | 0.00%       | 6.13     | 1.32       | 54,084,969.21    |
| ZSUG                  | 316,517,385   | 4.09        | -                | 60.39%       | 2.60                    | 5.00             | 4.00               | 2.49         | 100,000         | 6,000     | 2,500                          | 10,225                 | 451                  | 1.96%       | 4.81     | 0.92       | 57,054,037.23    |
| LuSE All Share Index: |               | 4,638.75    |                  | 18.57%       |                         |                  |                    |              |                 | Total     | 17,177                         | 62,257                 | 2,744                | 1.32%       | 28.73    | -2.60      | 1,159,492,669    |
| QUOTED                |               |             |                  |              |                         |                  |                    |              |                 |           |                                |                        |                      |             |          |            |                  |
| CCAF                  | 1,625,000,597 | 0.19        | -                | 0.00%        | 0.19                    | -                | 0.20               | 0.13         | 28,920,100      | -         | -                              | -                      | -                    | 0.00%       | -        | (0.05)     | 13,607,321       |

#### Daily Commentary:

17,177 shares traded on the LuSE today, generating a total turnover of K62,257(USD\$ 2,744). The LuSE ASI closed at 4,638.75 points. On a Y-T-D basis , the LuSE index is up 18.57% in local currency terms and up 11.62% in USD currency terms

#### Stanbic Bank XRT

|       |           |
|-------|-----------|
| 22.69 | ZMW /US\$ |
| 31.09 | ZMW /£    |
| 26.89 | ZMW /€    |
| 1.57  | ZMW /R    |
| 17.95 | CAD \$    |

#### DUAL LISTED COMPANIES (Quoting Bloomberg)

| SECURITY | CURRENCY  | CLOSING PRICES | Closing (K) |
|----------|-----------|----------------|-------------|
| FQM      | c.dollars | 12.19          | 218.81      |
| ZAMBEEF  | pence     | 7.25           | 2.25        |
| ZCCM-IH  | euro      | 1.19           | 32.00       |
| SHOPRITE | rand      | 101.24         | 158.95      |