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Equity Market Update

ZAMBIA

Daily Market Bulletin 15 July 2025

Tuesday, July 15, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	65.00	-	106.02%	60.00	65.00	65.00	31.47	35	28,375	3,068	199,420.0	8,680	5.97%	9.48	1.90	57 737 349.55
ATEL	104 000 000	96.50	(1.50)	121.84%	96.50	98.00	100.00	43.49	20	119	1,576	152,087.0	6,620	4.82%	8.01	17.79	436 851 154.59
BATA	76 107 600	6.00	-	0.00%	6.30	-	7.10	5.00	2	-	300	1,800.0	78	5.83%	11.54	3.17	19 877 058.35
BATZ	212 456 304	6.35	-	62.40%	7.25	-	7.85	3.00	128	-	-	-	-	2.36%	6.90	4.17	58 724 074.71
CEC	1 625 000 597	20.99	(0.01)	51.55%	20.00	21.00	24.75	10.00	403	15,626	20,673	433,917.0	18,888	4.57%	12.57	2.70	1 484 700 308.23
CHILANGA	200 039 904	30.71	-	20.43%	-	30.71	35.00	17.00	-	46,786	10,628	326,385.88	14,207	11.40%	10.81	3.28	267 404 855.67
MADISON	50 000 000	1.80	-	0.00%	-	1.79	2.00	1.70	35	341	149	266.7	12	0.00%	2.90	(1.40)	3 917 557.19
NATBREW	63 000 000	3.00	-	0.00%	-	3.00	4.10	2.49	-	78	66	198.0	9	0.00%	(0.80)	(0.35)	8 226 870.09
PUMA	500 000 000	4.60	-	-20.69%	4.55	4.60	6.10	4.00	34	7,161	800	3,680.00	160	1.57%	(30.67)	1.73	100 115 350.29
SCBL	1 666 981 000	2.74	-	3.40%	2.70	2.74	3.67	1.90	78	14,929	1,070	2,931.8	128	0.00%	18.51	4.73	198 817 243.35
SHOPRITE	2 700 000	350.00	-	38.89%	355.00	-	420.00	100.00	3	-	1,710	598,500.0	26,052	0.00%	17.36	4.41	41 134 350.45
ZAFFICO	400 000 000	3.52	-	17.33%	3.55	-	4.20	2.53	277	-	-	-	-	0.85%	1.15	0.19	61 288 005.75
ZAMBEEF	300 579 630	1.96	0.01	-7.98%	-	1.95	3.50	1.88	-	91,829	8,722	17,058.2	743	0.00%	3.32	0.13	25 644 158.48
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.55	2.60	2.80	2.60	5 000	161,936	58	150.8	7	1.73%	7.65	1.11	5 092 824.34
ZAMBREW	546 000 000	6.90	-	0.00%	7.20	-	7.00	6.80	25	-	60	414.00	18	0.00%	37.96	3.04	163 988 943.78
ZAMEFA	27 090 100	12.00	-	139.52%	12.00	-	12.00	5.00	144	-	-	-	-	0.00%	1.81	0.84	14 150 268.79
ZANACO	1 443 750 531	5.53	-	-0.18%	5.50	5.53	6.50	5.00	50	19,416	15,331	84,780.4	3,690	7.92%	4.45	1.43	347 528 258.06
ZCCM-IH	160 800 286	101.00	-	55.38%	101.15	-	105.00	54.00	12	-	-	-	-	3.26%	0.41	0.31	706 937 510.00
ZSUG	316 517 385	41.74	-	15.62%	45.00	-	50.00	30.00	53	-	-	-	-	3.86%	6.42	2.69	575 072 829.56

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	86 434	8,704,390	3,501	-	315	2.50%	3.26	0.78	77 842 878.84
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CCAF	1 625 000 597	0.83	-	23.88%	0.82	0.83	0.85	0.60	2 246	20 712	13 816	11 467	499	0.00%	(2.58)	(0.53)	58 708 968.83
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.62	563 982	-	-	-	-	0.00%	231.00	(261.59)	20 110 126.89

Market Cap. (US\$)											4,692,736,595
LuSE All Share Index:	20 210.38		30.83%	Total ZMW Trading	81 528	1 833 057.12	80 105	4.27%	8.27	3.62	4 692 736 595



Market Summary

The LuSE All Share Index closed at 20,210.38 points showing a negative change of 0.19%, due to a decrease in the Airtel (ATEL) & Copperbelt Energy Corporation (CECZ) stock prices, 1.53% & 0.05%, closing at ZMW 96.50 & ZMW 20.99, respectively.

A total of 78,027 shares traded today representing a total turnover of ZMW 1.83m (USD 80,105.16). SHOPRITE (SHOP) was the largest contributor to the turnover representing 32.65%. SHOP traded a volume of 1,710 shares representing 2.19%, making it the 8th largest volume contributor.

Market News

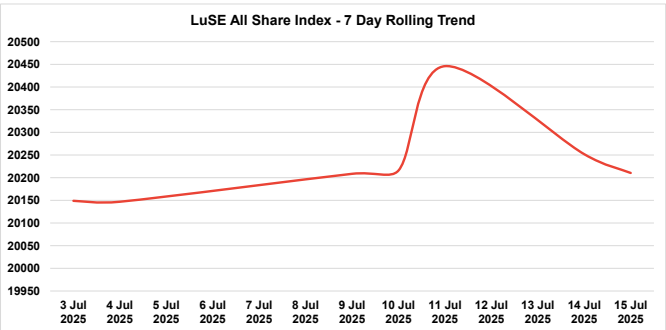
Market announcements

- 1) Standard Chartered Bank released a further cautionary announcement
- 2) ZAMBEEF released a further cautionary announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Mar-25	2.61	04-Jul-25	09-Jul-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ZMBF	1.96	0.51	ATEL	96.50	1.53
			CECZ	20.99	0.05
			LASI	20,210.38	0.19

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
SHOP	1,710	598,500	26,051.76
CECZ	20,673	433,917	18,887.72
CHIL	10,628	326,386	14,207.06
AECI	3,068	199,420	8,680.44
Others...	41,948	274,834.24	11,963.10
Total	78,027	1,833,057.12	80,105.16

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.80	1.17	1.96
ZCCM-IH	EURONEXT	euro	1.71	52.72	101.00
SHOPRITE	JSE	rand	271.39	350.28	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	14 July 2025	15 July 2025	Change (%)
USD	23.2450	22.9735	-1.17
GBP	31.2948	30.8275	-1.49
EUR	27.1339	26.7926	-1.26
ZAR	1.3008	1.2907	-0.78

Soure: Bank of Zambia

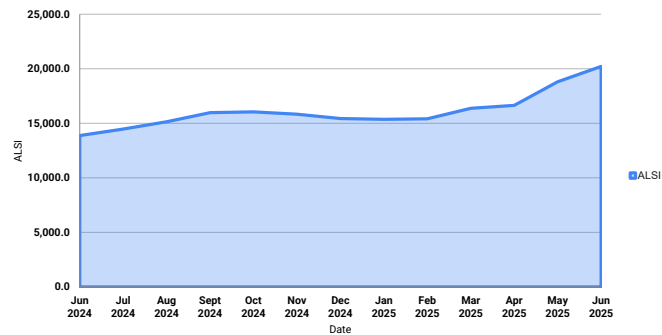


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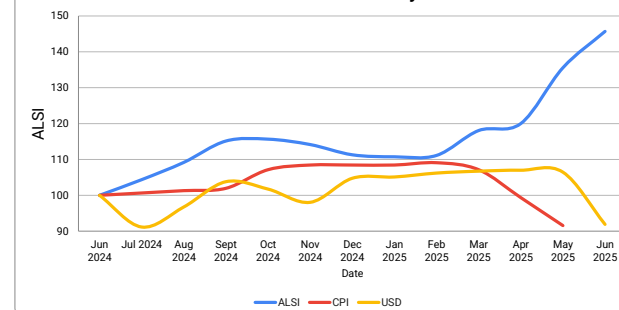
Trend Graphs - Continued

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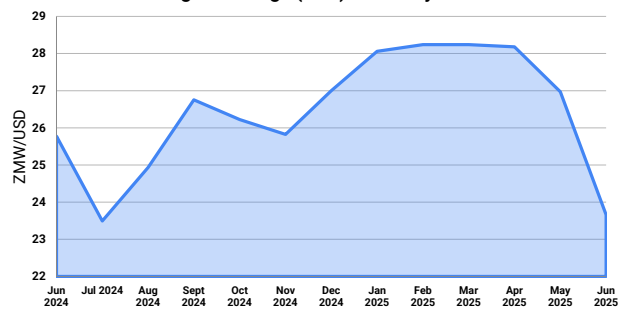
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs 180D T-Bill vs Deposit Rate vs Lending Rate

