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Equity Market Update

ZAMBIA

Daily Market Bulletin 15 September 2025

Monday, September 15, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE	BEST OFFER PRICE	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
					(ZMW)	(ZMW)	Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	97.50	19.48	209.03%	80.01	97.50	97.50	31.47	4 100	4,752	168	16,380.0	689	3.98%	14.21	2.84	83 714 893.40
ATEL	104 000 000	144.00	-	231.03%	143.00	144.00	145.00	43.49	287	5,151	291	41,904.0	1,763	2.44%	11.96	26.55	630 120 040.90
BATA	76 107 600	6.51	-	8.50%	6.51	-	7.10	5.00	2 993	-	100	651.0	27	2.30%	12.52	3.44	20 846 659.68
BATZ	212 456 304	15.00	0.20	283.63%	14.90	15.00	15.15	3.02	3	31,609	1,087	16,303.2	686	1.00%	16.30	9.84	134 087 514.99
CEC	1 625 000 597	25.83	-	86.50%	25.81	25.83	30.75	13.00	42	33,050	18,147	468,699.3	19,721	3.72%	15.47	3.32	1 766 059 747.82
CHILANGA	200 039 904	30.00	-	17.65%	-	30.00	35.00	21.00	-	95,740	273	8,190.00	345	11.67%	10.56	3.21	252 502 308.67
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	4 100	-	-	-	-	0.00%	2.90	(1.40)	3 786 779.09
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.09	2.49	205	-	-	-	-	0.00%	(0.80)	(0.35)	7 952 236.09
PUMA	500 000 000	4.54	-	-21.72%	4.36	4.54	6.05	4.00	160	82,941	1,111	5,043.94	212	1.59%	(30.27)	1.71	95 510 983.76
SCBL	1 666 981 000	2.65	-	0.00%	2.65	2.70	3.67	1.90	394	825	3,418	9,057.7	381	0.00%	17.91	4.57	185 867 725.70
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	156.00	40	-	-	-	-	0.00%	17.36	4.41	39 761 180.47
ZAFFICO	400 000 000	3.55	-	18.33%	3.55	-	4.20	2.80	839	-	73	259.2	11	0.85%	1.16	0.19	59 746 959.01
ZAMBEEF	300 579 630	1.50	-	-29.58%	1.49	1.50	3.50	1.25	7 160	72,064	10,822	16,233.0	683	0.00%	2.54	0.10	18 970 477.64
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.70	2.60	572	-	200	520.0	22	1.73%	7.65	1.11	4 922 812.82
ZAMBREW	546 000 000	6.15	-	-10.87%	6.15	6.90	7.00	6.15	839	280	30	185.55	8	0.00%	33.83	2.71	141 284 727.92
ZAMEFA	27 090 100	50.00	5.00	898.00%	50.00	-	50.00	5.00	2 145	-	222	11,100.0	467	0.00%	7.55	3.50	56 991 235.71
ZANACO	1 443 750 531	6.18	(0.09)	11.55%	6.16	6.17	7.10	5.00	129	784	2,035	12,574.4	529	7.09%	4.98	1.59	375 411 950.30
ZCCM-IH	160 800 286	153.00	-	135.38%	155.00	-	160.00	63.99	167	-	-	-	-	2.15%	0.62	0.47	1 035 155 773.70
ZSUG	316 517 385	52.05	-	44.18%	65.05	-	60.00	34.99	3	-	2	108.9	5	3.09%	8.01	3.36	693 179 585.44

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	2 550	6,083,956	5,922	-	533	2.50%	3.26	0.78	77 842 878.84
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CCAF	1 625 000 597	0.83	-	23.88%	0.80	0.83	1.00	0.60	185	7 733	3 729	3 106	131	0.00%	(2.49)	(0.52)	56 749 113.07
PAMODZI	100 000 000	4.94	-	6.93%	4.94	-	5.62	4.62	343	-	-	-	-	0.00%	247.00	(392.38)	20 785 209.68

Market Cap. (US\$)																	5,721,489,614
LuSE All Share Index:	24 757.57			60.26%					Total ZMW Trading		41 708	610 316.35	26 212	3.29%	9.62	5.25	5 721 489 614





Market Summary

The LuSE All Share Index closed at 24,757.57 points showing a positive change of 0.33%, due to an increase in the following 2 companies: AECI & ZMFA stock prices of 24.96% & 11.11% closing at ZMW 97.50 & ZMW 50.00, respectively.

A total of 41,708 shares traded today representing a total turnover of ZMW 610,316.35 (USD 26,212.24). CECZ was the largest contributor to the turnover representing 76%. CECZ traded a volume of 18,147 shares representing 43%, making it the largest volume contributor.

Market News

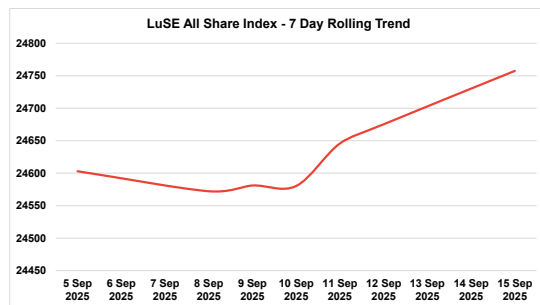
Market announcements

- 1) BATZ released its HY 2025 Trading Statement & Dividend Notice
- 2) ZANACO will be holding a Shareholder Day at Intercontinental Hotel, Lusaka Zambia
- 3) SHOPRITE released it's end year 2025 Abridged financials

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
AECI	97.50	24.96	ZNCO	6.18	-1.43
ZMFA	50.00	11.11			
BATZ	15.00	1.35			
LASI			24,757.57 0.33		

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	18,147	468,699	19,720.67
ATEL	291	41,904	1,763.12
AECI	168	16,380	689.19
BATZ	1,087	16,303	685.96
Others...	22,015	67,029.88	2,820.30
Total	41,708	610,316.35	26,212.24

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.75	1.21	1.50
ZCCM-IH	EURONEXT	euro	2.32	75.03	153.00
SHOPRITE	JSE	rand	282.30	386.93	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	12 September 2025	15 September 2025	Change (%)
USD	23.8362	23.7669	-0.29
GBP	32.2933	32.3419	0.15
EUR	27.9158	27.9546	0.14
ZAR	1.3707	1.3707	0.00

Soure: Bank of Zambia



