

 STOCKBROKERS ZAMBIA LIMITED Lusaka Office: 36 Mwapona Road, Woodlands, Lusaka, Zambia Kitwe Office: Ebenezer Centre, next to Access Bank, Independence Avenue, Kitwe, Zambia Telephone: +260 211 232456/227303 Email: info@sbz.com.zm Website: www.sbz.com.zm YouTube Podcast: https://bit.ly/m/stockbrokers	Equity Market Update ZAMBIA Daily Market Bulletin 15 October 2025
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Wednesday, October 15, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE	BEST OFFER PRICE	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
					(ZMW)	(ZMW)	Highest (ZMW)	Lowest (ZMW)		OFFERS							
AECI	20 406 600	120.17	-	280.89%	120.00	120.17	130.00	31.47	27	1,256	1,158	139,156.9	6,137	3.23%	17.52	3.51	108 154 908.00
ATEL	104 000 000	140.00	0.03	221.84%	139.97	140.00	145.00	43.49	45	14,134	6,453	903,417.1	39,844	2.51%	11.63	25.82	642 156 516.83
BATA	76 107 600	6.20	-	3.33%	6.30	-	7.10	5.00	281	-	-	-	-	2.42%	11.92	3.28	20 811 301.25
BATZ	212 456 304	16.00	-	309.21%	11.50	16.00	16.00	3.02	309	37,287	3,852	61,632.0	2,718	0.94%	17.39	10.50	149 923 296.87
CEC	1 625 000 597	23.87	(0.02)	72.35%	23.00	23.50	30.75	13.00	15	956	5,798	138,394.2	6,104	4.02%	14.29	3.07	1 710 745 724.12
CHILANGA	200 039 904	38.47	0.18	50.86%	38.32	-	42.50	21.00	653	-	2,131	81,958.73	3,615	9.10%	13.55	4.11	339 405 083.75
MADISON	50 000 000	1.80	-	0.00%	-	1.80	2.00	1.70	27	2,252	193	347.4	15	0.00%	2.90	(1.40)	3 969 374.07
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	3.80	2.49	899	-	-	-	-	0.00%	(0.80)	(0.35)	8 335 685.56
PUMA	500 000 000	4.35	-	-25.00%	-	4.35	6.00	4.00	-	20,093	1,622	7,055.70	311	1.66%	(29.00)	1.64	95 926 540.12
SCBL	1 666 981 000	2.60	-	-1.89%	2.59	2.60	3.67	1.90	31	26,516	27,143	70,568.8	3,112	0.00%	17.57	4.49	191 154 055.82
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	197.00	40	-	-	-	-	0.00%	17.36	4.41	41 678 427.78
ZAFFICO	400 000 000	3.44	-	14.67%	3.45	-	4.20	2.80	454	-	5	17.2	1	0.87%	1.13	0.19	60 687 319.17
ZAMBEEF	300 579 630	2.30	0.09	7.98%	2.22	2.30	3.50	1.25	90	36,562	1,252	2,878.0	127	0.00%	3.90	0.15	30 490 665.31
ZAMBIA RE	45 000 000	2.60	-	-3.70%	3.25	-	3.20	2.60	152	-	-	-	-	1.73%	7.65	1.11	5 160 186.30
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	-	7.00	6.15	46	-	-	-	-	0.00%	37.96	3.04	166 157 998.73
ZAMEFA	27 090 100	66.00	-	1217.37%	65.00	66.00	66.00	5.00	38	15,680	363	23,958.0	1,057	0.00%	9.97	4.62	78 855 876.44
ZANACO	1 443 750 531	6.13	-	10.65%	6.00	6.13	7.10	5.00	4	20,792	10,920	66,939.6	2,952	7.15%	4.94	1.58	390 330 197.01
ZCCM-IH	160 800 286	162.16	-	149.48%	175.00	-	200.00	64.00	1	-	-	-	-	2.03%	0.65	0.50	1 150 032 389.11
ZSUG	316 517 385	60.01	-	66.23%	65.00	-	65.05	34.99	154	-	-	-	-	2.68%	9.23	3.87	837 723 531.94

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	13 880	5,523,049	224,293	457,697.68	19.80	2.50%	3.26	0.78	77 842 878.84
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CCAF	1 625 000 597	0.83	-	23.88%	-	0.83	1.00	0.60	-	15 440	11 704	9 714	428	0.00%	(2.61)	(0.54)	59 485 502.77
PAMODZI	100 000 000	4.94	-	6.93%	4.94	-	5.62	4.62	11	-	-	-	-	0.00%	247.00	(483.61)	21 787 453.25

Market Cap. (US\$)												6,149,136,485
LuSE All Share Index:	25 408.63		64.48%	Total ZMW Trading	72 594	1 506 037.87	66 442	3.21%	9.69	5.14	6 149 136 485	



Market Summary

The LuSE All Share Index closed at 25,408.63 points showing a positive change of +0.02%, due to an increase in the ZMBF stock price of 4.07%, closing at ZMW 2.30.

A total of 72,594 shares traded today representing a total turnover of ZMW 1,506,037.87 (USD 66,442.33). ATEL was the largest contributor to the turnover representing 59.9%. ATEL traded a volume of 6,453 shares.

Market News

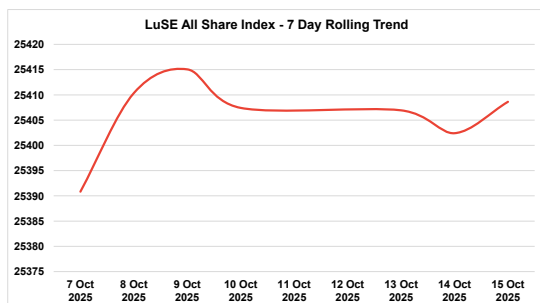
Market announcements

- 1) STANDARD CHARTERED and Zambia Breweries released HY 2025 Abridged Financials
- 2) BATA Shoe Company released an EGM Notice
- 3) ZCCM released a Shareholder Day announcement - 28th October 2025 (10:00hrs - 12:00hrs)

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ATEL	140.00	0.02	CECZ	23.97	-0.08
CHIL	38.47	0.47			
ZMBF	2.30	4.07			
LASI	25,408.63	0.02			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
ATEL	6,453	903,417	39,844.45
AECI	1,158	139,157	6,137.40
CECZ	5,798	138,394	6,103.76
CHIL	2,131	81,959	3,614.72
Others...	57,054	243,111.02	10,722.21
Total	72,594	1,506,037.87	66,442.33

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.90	1.48	2.30
ZCCM-IH	EURONEXT	euro	2.18	65.98	162.16
SHOPRITE	JSE	rand	285.85	373.45	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Sept 2025)	12.30%
Monetary Policy Rate (MPR Sep 2025)	14.50%
GDP Growth (Annual 2024)	3.80%
GDP Growth (Projection 2025)	5.80%
180 T-bill rate (06 Oct 2025)	12.75%
Government Bond Yield (10Y 06 Oct, 2025)	19.00%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	14 October 2025	15 October 2025	Change (%)
USD	22.6312	22.6736	0.19
GBP	29.9954	30.2647	0.90
EUR	26.1527	26.3388	0.71
ZAR	1.2939	1.3065	0.97

Source: Bank of Zambia

