



**STOCKBROKERS ZAMBIA LIMITED**  
 Lusaka Office: 36 Mwapona Road, Woodlands, Lusaka, Zambia  
 Kitwe Office: Ebenezer Centre, next to Access Bank, Independence Avenue, Kitwe, Zambia  
 Telephone: +260 211 232456/227303  
 Email: info@sbz.com.zm  
 Website: [www.sbz.com.zm](http://www.sbz.com.zm)  
 YouTube Podcast: <https://bit.ly/m/stockbrokers>

**EQUITY MARKET UPDATE**  
**ZAMBIA**  
 Daily Market Bulletin 16 February 2026

**Monday, February 16, 2026**

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL SBZ VOLUME		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	129.68	-	-0.25%	-	129.67	130.00	31.47	-	22	88	11,411.5	624	2.99%	18.90	3.78	144 804 318.86
ATEL	104 000 000	139.30	-	1.14%	139.00	139.30	145.00	49.04	91	10,000	2,397	333,901.8	18,271	10.69%	11.57	25.69	792 724 566.63
BATA	76 107 600	8.00	-	22.51%	8.00	-	9.50	6.00	15 678	-	70	560.1	31	1.88%	15.38	4.23	33 316 231.83
BATZ	212 456 304	14.39	-	0.98%	14.35	14.39	16.00	3.80	539	132,713	235	3,381.7	185	1.04%	15.64	9.44	167 289 343.73
CEC	1 625 000 597	18.56	(0.13)	-3.73%	-	18.50	30.75	13.00	-	12,111,474	6,587	122,256.7	6,690	5.17%	11.11	2.39	1 650 324 542.57
CHILANGA	200 039 904	81.00	(0.50)	1.25%	80.00	81.00	85.00	25.50	379	25,146	523	42,406.50	2,320	4.32%	28.52	8.66	886 624 071.09
MADISON	50 000 000	1.81	-	0.00%	-	-	2.00	1.70	-	-	24	43.4	2	0.00%	2.92	(1.41)	4 952 066.19
NATBREW	63 000 000	2.88	-	-3.68%	-	2.88	3.50	2.49	-	27,767	633	1,823.0	100	0.00%	(0.76)	(0.33)	9 928 208.72
PUMA	500 000 000	3.52	-	-12.00%	3.49	3.50	5.80	3.00	4 900	71,388	2,318	8,158.56	446	2.05%	(23.47)	1.33	96 305 375.59
SCBL	1 666 981 000	1.97	(0.01)	-22.75%	1.95	1.97	2.95	1.90	252	317,274	6,089	12,008.1	657	0.00%	13.31	3.40	179 694 480.50
SHOPRITE	2 700 000	350.00	-	0.00%	360.00	-	420.00	252.00	57	-	-	-	-	0.00%	17.36	4.41	51 709 420.42
ZAFFICO	400 000 000	4.50	-	26.05%	4.50	-	4.80	3.10	1 301	-	3	13.5	1	0.67%	1.48	0.24	98 494 134.13
ZAMBEEF	300 579 630	2.14	(0.01)	-2.73%	-	2.15	3.50	1.25	-	2,091,450	30,492	65,260.5	3,571	0.00%	3.63	0.14	35 197 448.36
ZAMBIA RE	45 000 000	2.73	-	-2.50%	3.00	-	3.50	2.60	5 385	-	-	-	-	1.65%	8.03	1.17	6 722 224.65
ZAMBREW	546 000 000	6.75	-	-3.71%	-	6.75	9.00	6.00	-	13,621,817	1,006	6,790.50	372	0.00%	37.13	2.98	201 666 739.63
ZAMEFA	27 090 100	59.95	-	-0.08%	-	59.00	66.00	5.01	-	6,342	56	3,337.3	183	0.00%	25.62	9.00	88 866 414.32
ZANACO	1 443 750 531	7.60	0.11	27.30%	7.70	8.00	8.00	5.00	71 015 711	47,908	3,465	26,402.0	1,445	5.76%	6.12	1.96	600 404 046.77
ZCCM-IH	160 800 286	166.82	-	0.49%	166.00	-	200.00	65.00	50	-	-	-	-	1.97%	0.67	0.51	1 467 819 980.66
ZSUG	316 517 385	72.80	-	8.71%	-	72.80	80.00	36.10	-	6,044	1,870	136,136.0	7,449	1.51%	14.11	3.82	1 260 859 833.44

REAL ESTATE (USD PRICE)	864 920 876	0.09	(0.01)	0.00%	-	0.09	0.10	0.07	-	98,305	111,672	-	10,050.48	2.50%	3.26	0.78	77 842 878.84
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**QUOTED**

CCAF	1 625 000 597	0.82	0.02	-1.20%	0.80	-	1.00	0.60	816	-	1 718	1 405	77	0.00%	( 3.20)	(0.66)	72 913 045.52
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.20	544 454	-	200	924.0	51	0.00%	231.00	(521.88)	25 280 161.09

**ALTERNATIVE MARKET**

DCZM	10 000 000	22.99	-	2.18%	21.90	-	30.00	14.15	796	-	468	10 648	583	0.44%	- .00	1.12	12 579 889.69
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Market Cap. (US\$)	<b>7,902,030,113</b>																
LuSE All Share Index:	26 331.16			1.62%						Total ZMW Trading	58 242	786 868.87	52 524	3.80%	11.56	5.46	7 902 030 113



**Market Summary**

The LuSE All Share Index closed at 26,331.16 points showing a negative change of 0.27%, due to a decrease in the following 3 companies Real Estate Investment (REIZUSD), Copperbelt Energy (CECZ) & Chilanga (CHIL) stock prices of 10.00%, 0.70% & 0.61% closing at prices of \$ 0.09, ZMW 18.56 & ZMW 81.00, respectively.

A total of 58,242 shares traded today representing a total turnover of ZMW 786,868.87 (USD 52,524.46). AIRTEL (ATEL) was the largest contributor to the turnover representing 42.43%. ATEL traded a volume of 2,397 shares.

**Market News**

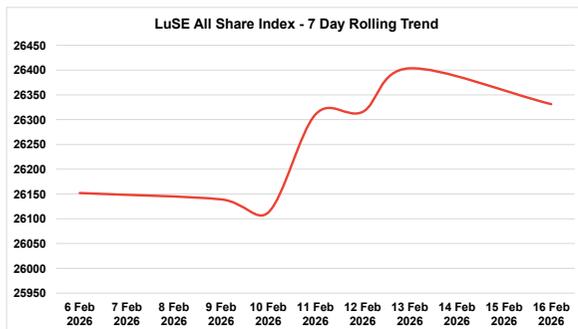
**Market announcements**

- 1) Standard Chartered released bonus share issue update announcement
- 2) Zambeef released an Information memorandum notice announcement
- 3) Zambeef released an eGM announcement

**Dividend Payment Notice**

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Sept-25	4.12	19-Dec-25	22-Dec-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sept-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-25	1.096	19-Dec-25	22-Dec-25
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

**Trend Graphs**



**Market Movers: Price Change**

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ZNCO	7.60	1.47	CECZ	18.56	0.70
CCAF	0.82	2.50	CHIL	81.00	0.61
			SCBL	1.97	0.51
			ZMBF	2.14	0.47
			REIZUSD	\$0.09	10.00
			LASI	26,331.16	0.27

**Market Movers: Trading Activity**

Company	Volume	Turnover (ZMW)	Turnover (USD)
ATEL	2,397	333,902	18,270.76
ZSUG	1,870	136,136	7,449.22
CECZ	6,587	122,257	6,689.76
ZMBF	30,492	65,261	3,570.99
Others...	16,896	129,313.83	7,075.92
<b>Total</b>	<b>58,242</b>	<b>786,868.87</b>	<b>52,524.46</b>

**DUAL LISTED COMPANIES**

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.20	1.05	2.14
ZCCM-IH	EURONEXT	euro	2.68	66.78	166.82
SHOPRITE	JSE	rand	270.11	309.44	350.00

**Macroeconomic Statistics**

Metric	Value
Inflation (YoY   Jan 2026)	9.40%
Monetary Policy Rate (MPR   Feb 2026)	13.50%
GDP Growth (Annual   2024)	3.80%
GDP Growth (Projection   2025)	5.80%
180 T-bill rate   (12 Jan 2026)	13.00%
Government Bond Yield (10Y   30 Jan, 2026)	17.55%

Source: Zambia Statistics Agency & Trading Economics

**Foreign Exchange Rates**

Currency	13 February 2026	16 February 2026	Change (%)
USD	18.1752	18.2752	0.55
GBP	24.7830	24.9175	0.54
EUR	21.5749	21.6662	0.42
ZAR	1.1377	1.1456	0.70

Source: Bank of Zambia

