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Equity Market Update

ZAMBIA

Daily Market Bulletin 16 July 2025

Wednesday, July 16, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	65.00	-	106.02%	60.00	65.00	65.00	31.47	396	27,952	133	8,645.0	374	5.97%	9.48	1.90	57 351 651.68
ATEL	104 000 000	96.50	-	121.84%	96.50	98.00	100.00	43.49	288	108	116	11,211.5	485	4.82%	8.01	17.79	433 932 895.19
BATA	76 107 600	6.00	-	0.00%	6.30	-	7.10	5.00	2	-	-	-	-	5.83%	11.54	3.17	19 744 275.34
BATZ	212 456 304	6.35	-	62.40%	7.25	-	7.85	3.00	128	-	-	-	-	2.36%	6.90	4.17	58 331 785.30
CEC	1 625 000 597	20.98	(0.01)	51.48%	20.00	20.99	24.75	10.00	417	5,894	4,158	87,247.5	3,772	4.58%	12.56	2.70	1 474 079 579.95
CHILANGA	200 039 904	30.71	-	20.43%	-	30.71	35.00	17.00	-	43,830	2,956	90,778.76	3,925	11.40%	10.81	3.28	265 618 533.89
MADISON	50 000 000	1.80	-	0.00%	-	1.79	2.00	1.70	396	260	81	145.0	6	0.00%	2.90	(1.40)	3 891 387.06
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	99	-	78	234.0	10	0.00%	(0.80)	(0.35)	8 171 912.83
PUMA	500 000 000	4.59	(0.01)	-20.86%	4.55	4.59	6.10	4.00	34	179	856	3,933.39	170	1.57%	(30.60)	1.73	99 230 370.11
SCBL	1 666 981 000	2.74	-	3.40%	2.70	2.74	3.67	1.90	78	14,774	831	2,276.9	98	0.00%	18.51	4.73	197 489 101.52
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	100.00	16	-	4	1,415.0	61	0.00%	17.36	4.41	40 859 564.16
ZAFFICO	400 000 000	3.52	-	17.33%	3.55	-	4.20	2.53	231	-	46	163.3	7	0.85%	1.15	0.19	60 878 588.72
ZAMBEEF	300 579 630	1.93	(0.03)	-9.39%	-	1.90	3.50	1.88	-	98,473	2,082	4,031.4	174	0.00%	3.27	0.12	25 082 959.44
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.55	2.60	2.80	2.60	5 000	161,896	9	23.4	1	1.73%	7.65	1.11	5 058 803.18
ZAMBREW	546 000 000	6.90	-	0.00%	7.00	-	7.00	6.80	15	-	-	-	-	0.00%	37.96	3.04	162 893 462.47
ZAMEFA	27 090 100	12.00	-	139.52%	12.00	-	12.00	5.00	110	-	40	480.0	21	0.00%	1.81	0.84	14 055 741.96
ZANACO	1 443 750 531	5.53	-	-0.18%	-	5.53	6.50	5.00	-	22,463	11,222	62,052.5	2,683	7.92%	4.45	1.43	345 206 694.76
ZCCM-IH	160 800 286	101.00	-	55.38%	110.00	-	105.00	54.00	3	-	60	6,061.8	262	3.26%	0.41	0.31	702 215 015.82
ZSUG	316 517 385	41.74	-	15.62%	41.74	-	50.00	30.00	718	-	998	41,937.7	1,813	3.86%	6.42	2.69	571 231 219.73

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	86 434	8,679,568	29,175	-	2,626	2.50%	3.26	0.78	77 842 878.84
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CCAF	1 625 000 597	0.83	-	23.88%	0.82	0.83	0.85	0.60	2 246	16 594	2 718	2 256	98	0.00%	(2.56)	(0.53)	58 316 780.33
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.62	563 982	-	-	-	-	0.00%	231.00	(261.59)	19 975 786.92

Market Cap. (US\$)											4,660,599,425
LuSE All Share Index:	20 206.88		30.80%	Total ZMW Trading	55 563	322 893.17	16 587	4.27%	8.27	3.62	4 660 599 425



Market Summary

The LuSE All Share Index closed at 20,206.88 points showing a negative change of 0.03%, due to a decrease in the Copperbelt Energy Corporation (CECZ), Puma Energy (PUMA) & Zambeef (ZMBF) stock prices, 0.05%, 0.22% & 1.53%, closing at ZMW 20.99, ZMW 4.59 & ZMW 1.93, respectively.

A total of 55,563 shares traded today representing a total turnover of ZMW 322,893.17 (USD 16,586.89). CHILANGA (CHIL) was the largest contributor to the turnover representing 28.11%. CHIL traded a volume of 2,956 shares representing 5.32%, making it the 4th largest volume contributor.

Market News

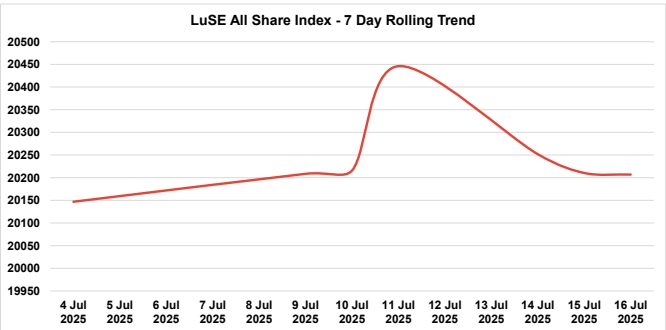
Market announcements

- 1) Standard Chartered Bank released a further cautionary announcement
- 2) ZAMBEEF released a further cautionary announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Mar-25	2.61	04-Jul-25	09-Jul-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
			CECZ	20.98	0.05
			PUMA	4.59	0.22
			ZMBF	1.93	1.53
			LASI	20,206.88	0.03

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CHIL	2,956	90,779	3,925.06
CECZ	4,158	87,247	3,772.38
ZNCO	11,222	62,053	2,683.01
ZSUG	998	41,938	1,813.29
Others...	36,229	40,876.69	1,767.41
Total	55,563	322,893.17	16,586.89

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.80	1.17	1.93
ZCCM-IH	EURONEXT	euro	1.72	52.81	101.00
SHOPRITE	JSE	rand	267.65	343.30	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	15 July 2025	16 July 2025	Change (%)
USD	22.9735	23.1280	0.67
GBP	30.8275	30.7013	-0.41
EUR	26.7926	26.6399	-0.57
ZAR	1.2907	1.2827	-0.62

Source: Bank of Zambia

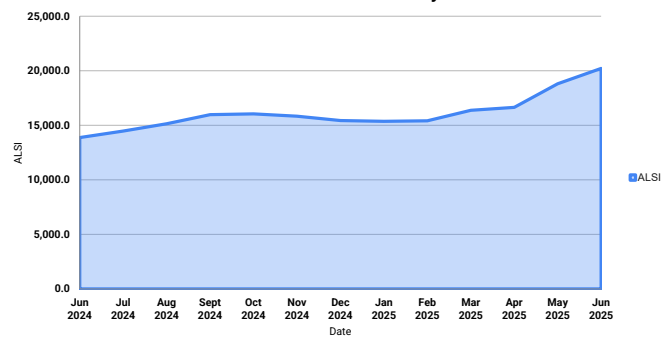


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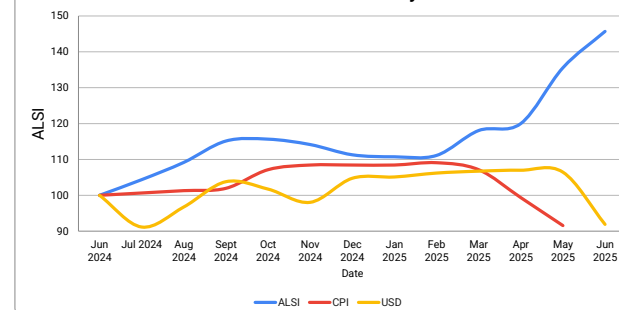
Trend Graphs - Continued

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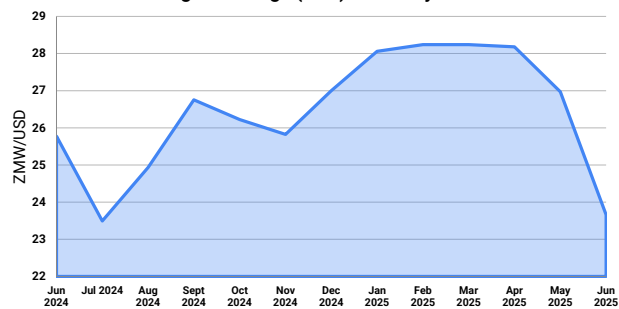
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs 180D T-Bill vs Deposit Rate vs Lending Rate

