



STOCKBROKERS ZAMBIA LIMITED
 Lusaka Office: 36 Mwapona Road, Woodlands, Lusaka, Zambia
 Kitwe Office: Ebenezer Centre, next to Access Bank, Independence Avenue, Kitwe, Zambia
 Telephone: +260 211 232456/227303
 Email: info@sbz.com.zm
 Website: www.sbz.com.zm
 YouTube Podcast: <https://bit.ly/m/stockbrokers>

Equity Market Update

ZAMBIA

Daily Market Bulletin 16 October 2025

Thursday, October 16, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BIN PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	120.17	-	280.89%	120.10	120.17	130.00	31.47	17	982	274	32,926.6	1,450	3.23%	17.52	3.51	107 957 786.57
ATEL	104 000 000	140.00	-	221.84%	139.97	140.00	145.00	43.49	20	55,623	1,412	197,680.0	8,703	2.51%	11.63	25.82	640 986 132.51
BATA	76 107 600	6.20	-	3.33%	6.30	-	7.10	5.00	281	-	-	-	-	2.42%	11.92	3.28	20 773 370.90
BATZ	212 456 304	16.00	-	309.21%	11.50	16.00	16.00	3.02	309	32,552	4,627	74,032.0	3,259	0.94%	17.39	10.50	149 650 049.04
CEC	1 625 000 597	22.23	(1.64)	60.51%	-	23.85	30.75	13.00	-	606	89,914	2,000,602.3	88,074	4.32%	13.31	2.86	1 590 304 348.29
CHILANGA	200 039 904	38.47	-	50.86%	38.61	-	42.50	21.00	515	-	1	38.60	2	9.10%	13.55	4.11	338 786 489.41
MADISON	50 000 000	1.80	-	0.00%	-	1.80	2.00	1.70	17	569	1,683	3,029.4	133	0.00%	2.90	(1.40)	3 962 139.56
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	3.80	2.49	813	-	-	-	-	0.00%	(0.80)	(0.35)	8 320 493.07
PUMA	500 000 000	4.35	-	-25.00%	-	4.35	6.00	4.00	-	18,176	1,895	8,243.25	363	1.66%	(29.00)	1.64	95 751 705.92
SCBL	1 666 981 000	2.60	-	-1.89%	2.59	2.60	3.67	1.90	31	17,312	9,205	23,933.0	1,054	0.00%	17.57	4.49	190 805 661.46
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	197.00	32	-	-	-	-	0.00%	17.36	4.41	41 602 465.33
ZAFFICO	400 000 000	3.45	0.01	15.00%	3.45	-	4.20	2.80	20 226	-	224	772.8	34	0.87%	1.13	0.19	60 752 806.52
ZAMBEEF	300 579 630	2.30	-	7.98%	2.22	2.30	3.50	1.25	90	30,207	6,365	14,639.5	644	0.00%	3.90	0.15	30 435 093.51
ZAMBIA RE	45 000 000	2.60	-	-3.70%	3.25	-	3.20	2.60	152	-	-	-	-	1.73%	7.65	1.11	5 150 781.42
ZAMBREW	546 000 000	6.90	-	0.00%	7.00	-	7.00	6.15	27	-	2	13.80	1	0.00%	37.96	3.04	165 855 161.79
ZAMEFA	27 090 100	66.00	-	1217.37%	65.00	66.00	66.00	5.00	38	15,005	675	44,550.0	1,961	0.00%	9.97	4.62	78 712 154.96
ZANACO	1 443 750 531	6.12	(0.01)	10.47%	6.00	6.12	7.10	5.00	4	34,286	10,687	65,419.1	2,880	7.16%	4.93	1.58	388 983 193.91
ZCCM-IH	160 800 286	162.16	-	149.48%	175.10	200.00	200.00	64.00	11	50	1,500	243,282.9	10,710	2.03%	0.65	0.50	1 147 936 358.25
ZSUG	316 517 385	60.01	-	66.23%	65.00	-	65.05	34.99	151	-	-	-	-	2.68%	9.23	3.87	836 196 710.27

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	13 880	5,507,698	13,580	27,762.27	19.80	2.50%	3.26	0.78	77 842 878.84
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QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	-	0.83	1.00	0.60	-	5 817	9 328	7 721	340	0.00%	(2.61)	(0.54)	59 377 085.43
PAMODZI	100 000 000	4.94	-	6.93%	4.94	-	5.62	4.62	34	-	-	-	-	0.00%	247.00	(483.61)	21 747 743.78

Market Cap. (US\$)												6,020,288,145
LuSE All Share Index:	24 914.69		61.28%	Total ZMW Trading	137 792	2 716 884.31	119 627	3.27%	9.34	5.12	6 020 288 145	

**Market Summary**

The LuSE All Share Index closed at 24,914.69 points showing a negative change of -1.94%, due to a decrease in the CECZ stock price of -6.87%, closing at ZMW 22.23.

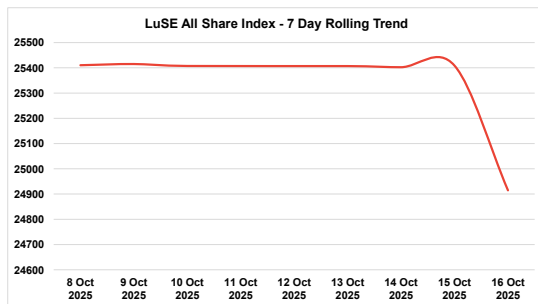
A total of 137,792 shares traded today representing a total turnover of ZMW 2,716,884.31 (USD 119,627.30). CECZ was the largest contributor to the turnover representing 73.6%. CECZ traded a volume of 89,914 shares representing 65%, making it the largest volume contributor

Market News**Market announcements**

- 1) STANDARD CHARTERED and Zambia Breweries released HY 2025 Abridged Financials
- 2) BATA Shoe Company released an EGM Notice
- 3) ZCCM released a Shareholder Day announcement - 28th October 2025 (10:00hrs - 12:00hrs)

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs**Market Movers: Price Change**

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ZFCO	3.45	0.29	CECZ	22.23	-6.87
			ZNCO	6.12	-0.16
			LASI	24,914.69	-1.94

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	89,914	2,000,602	88,074.06
ZCCM	1,500	243,283	10,710.23
ATEL	1,412	197,680	8,702.62
BATZ	4,627	74,032	3,259.17
Others...	40,339	201,287.10	8,861.42
Total	137,792	2,716,884.31	119,627.30

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.90	1.50	2.30
ZCCM-IH	EURONEXT	euro	2.18	66.59	162.16
SHOPRITE	JSE	rand	285.85	374.81	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Sept 2025)	12.30%
Monetary Policy Rate (MPR Sep 2025)	14.50%
GDP Growth (Annual 2024)	3.80%
GDP Growth (Projection 2025)	5.80%
180 T-bill rate (06 Oct 2025)	12.75%
Government Bond Yield (10Y 06 Oct, 2025)	19.00%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	15 October 2025	16 October 2025	Change (%)
USD	22.6736	22.7150	0.18
GBP	30.2647	30.5449	0.93
EUR	26.3388	26.4891	0.57
ZAR	1.3065	1.3112	0.36

Source: Bank of Zambia



16 Oct 2025

Trend Graphs - Continued **Zambia**

