

| MARKET SUMMARY          |                     |             |                  |              |                |                  |                    |              |                 |            |                                |                        |                      |             |          |            |                  |
|-------------------------|---------------------|-------------|------------------|--------------|----------------|------------------|--------------------|--------------|-----------------|------------|--------------------------------|------------------------|----------------------|-------------|----------|------------|------------------|
| Thursday, June 18, 2020 |                     |             |                  |              |                |                  |                    |              |                 |            |                                |                        |                      |             |          |            |                  |
| Company                 | Total Issued Shares | Closing     | Day to Day       | Year to Date | BEST BID PRICE | BEST OFFER PRICE | Previous 12 Months |              | TOTAL           |            | Today's Traded Volume (Shares) | Today's Turnover (ZMW) | Today's Turnover USD | DIV YIELD % | PE RATIO | P/BV RATIO | Market Cap. USD  |
|                         |                     | Trade Price | Price Change (K) | Price Gain % | (ZMW)          | (ZMW)            | Highest (ZMW)      | Lowest (ZMW) | Volume (Shares) | Volume     |                                |                        |                      |             |          |            |                  |
| AELZ                    | 20,406,600          | 20.00       | -                | -4.76%       | 20.00          | -                | 25.50              | 18.00        | 700             | -          | -                              | -                      | -                    | 3.60%       | 5.73     | 0.98       | 22,217,310.83    |
| ATEL                    | 104,000,000         | 29.49       | -                | -6.32%       | -              | 26.00            | 35.00              | 29.49        | -               | 6,601,000  | -                              | -                      | -                    | 0.00%       | 194.85   | (78.64)    | 166,954,817.64   |
| BATA                    | 76,107,600          | 2.60        | -                | -1.89%       | -              | 2.60             | 2.70               | 2.00         | -               | 20,000     | -                              | -                      | -                    | 0.85%       | (64.75)  | 2.12       | 10,771,897.66    |
| BATZ                    | 212,456,304         | 1.80        | -                | -5.26%       | -              | 1.90             | 2.25               | 1.90         | -               | 6,543,808  | -                              | -                      | -                    | 0.00%       | (16.44)  | (22.82)    | 20,817,710.79    |
| CCHZ                    | 114,047,025         | 2.00        | -                | 0.00%        | -              | 2.00             | 2.00               | 2.00         | -               | 200,500    | -                              | -                      | -                    | 0.00%       | (14.42)  | 1.52       | 12,416,660.32    |
| CEC                     | 1,625,000,597       | 0.80        | -                | -36.00%      | -              | 0.80             | 1.45               | 0.80         | -               | 3,800      | 200                            | 160                    | 9                    | 0.00%       | 7.80     | 0.27       | 70,767,581.80    |
| FQMZ                    | 40,000,000          | 3.70        | -                | 0.00%        | -              | 3.70             | 3.70               | 3.70         | -               | 175,400    | -                              | -                      | -                    | 0.00%       | -        | 0.26       | 8,056,614.04     |
| INVESTTRUST             | 8,165,095           | 12.00       | -                | 0.00%        | -              | 11.98            | 13.50              | 12.00        | -               | 67         | -                              | -                      | -                    | 0.00%       | -        | 1.27       | 5,333,758.30     |
| LAFARGE                 | 200,039,904         | 1.80        | -                | -7.66%       | -              | 1.80             | 4.87               | 1.80         | -               | 65,000     | -                              | -                      | -                    | 0.00%       | (29.18)  | 0.23       | 19,601,079.32    |
| MADISON                 | 50,000,000          | 2.88        | -                | 0.00%        | -              | 2.88             | 3.08               | 2.88         | -               | 1,200      | -                              | -                      | -                    | 0.00%       | 21.96    | 3.07       | 7,838,867.72     |
| NATBREW                 | 63,000,000          | 9.21        | -                | 0.00%        | -              | 9.00             | 12.30              | 9.21         | -               | 500        | -                              | -                      | -                    | 0.00%       | -        | 81.05      | 31,585,737.62    |
| REAL ESTATE             | 56,460,198          | 4.45        | -                | -0.89%       | -              | 3.34             | 6.00               | 4.45         | -               | 3,119,000  | -                              | -                      | -                    | 0.00%       | 12.69    | 0.31       | 13,677,075.73    |
| PAMODZI                 | 100,000,000         | 0.62        | -                | 0.00%        | -              | 0.62             | 0.62               | 0.62         | -               | 21,000     | -                              | -                      | -                    | 1.61%       | 35.27    | 1.85       | 3,375,068.05     |
| PUMA                    | 500,000,000         | 0.96        | -                | -2.04%       | -              | 0.96             | 1.00               | 0.98         | -               | 2,500      | -                              | -                      | -                    | 2.08%       | 4.55     | 0.53       | 26,129,559.06    |
| PRIMA RE                | 30,000,000          | 2.80        | -                | 0.00%        | -              | -                | 2.80               | 2.00         | -               | -          | -                              | -                      | -                    | 2.50%       | 16.13    | 1.77       | 4,572,672.84     |
| SCBL                    | 1,666,981,048       | 1.49        | -                | -8.59%       | 1.00           | 1.50             | 2.63               | 1.49         | 900             | 10,600     | -                              | -                      | -                    | 0.00%       | 202.17   | 3.34       | 135,209,676.73   |
| SHOPRITE                | 543,479,460         | 63.00       | -                | 0.00%        | -              | 63.00            | 63.00              | 63.00        | -               | 94         | -                              | -                      | -                    | 0.00%       | 12.30    | 2.66       | 1,863,865,322.81 |
| ZAMBEEF                 | 247,978,195         | 1.10        | -                | 22.22%       | -              | 1.10             | 3.00               | 0.90         | -               | 10,600     | -                              | -                      | -                    | 0.00%       | 14.75    | 0.09       | 14,848,993.71    |
| ZAMEFA                  | 27,090,100          | 4.79        | -                | 0.00%        | -              | 4.78             | 4.82               | 4.79         | -               | 4,000      | -                              | -                      | -                    | 0.00%       | (1.81)   | 25.51      | 7,063,776.76     |
| ZAMBREW                 | 546,000,000         | 7.60        | -                | -5.00%       | 7.60           | 15.00            | 14.45              | 7.51         | 200             | 3,750,000  | -                              | -                      | -                    | 1.32%       | 16.77    | 3.99       | 225,890,038.11   |
| ZCCM-IH                 | 160,800,286         | 28.49       | -                | 0.04%        | 28.49          | -                | 38.00              | 28.48        | 300             | -          | -                              | -                      | -                    | 1.16%       | 10.23    | 0.53       | 249,384,874.69   |
| ZAFFICO                 | 400,000,000         | 2.06        | -                | 0.00%        | 2.40           | -                | 2.13               | 2.06         | 200             | -          | -                              | -                      | -                    | 3.32%       | 10.55    | 9.99       | 44,855,743.06    |
| ZANACO                  | 1,443,750,531       | 0.50        | -                | 0.00%        | 0.50           | 0.50             | 0.84               | 0.46         | 17,300          | 26,050,000 | 9,000                          | 4,500                  | 245                  | 0.00%       | 3.61     | 0.78       | 39,296,421.64    |
| ZSUG                    | 316,517,385         | 2.50        | -                | 0.00%        | 2.50           | -                | 2.70               | 2.49         | 5,000,000       | -          | -                              | -                      | -                    | 3.20%       | 2.94     | 0.56       | 43,075,310.97    |
| LuSE All Share Index:   |                     | 3,944.98    |                  | -7.49%       |                |                  |                    |              | Total           |            | 9,200                          | 4,660                  | 254                  | 0.10%       | 56.35    | -2.86      | 1,183,741,247    |
| QUOTED                  |                     |             |                  |              |                |                  |                    |              |                 |            |                                |                        |                      |             |          |            |                  |
| CCAF                    | 1,625,000,597       | 0.13        | -                | 0.00%        | -              | 0.14             | 0.20               | 0.18         | -               | 1,515,190  | 95,074,702                     | 12,359,711             | 672,820              | 0.00%       | -        | (0.03)     | 11,499,732       |

#### Daily Commentary:

9,200 shares traded on the LuSE today, generating a total turnover of K4,660 (USD\$254). The LASI closed at 3,944.98 points, down 0.74% from the previous close of 3,974.11 points. Y-T-D, the LASI is down 7.49% in local currency terms and down 28.69% in USD currency terms.

#### Stanbic Bank XRT

| SECURITY | CURRENCY   | CLOSING PRICES | Closing (K) |
|----------|------------|----------------|-------------|
| 18.37    | ZMW / US\$ |                |             |
| 22.89    | ZMW / E    | 6.59           | 89.23       |
| 20.64    | ZMW / e    | 4.35           | 1.00        |
| 1.06     | ZMW / R    | 0.86           | 17.75       |
| 13.54    | CAD \$     | 117.70         | 124.76      |

#### DUAL LISTED COMPANIES (Quoting Bloomberg)

| SECURITY | CURRENCY  | CLOSING PRICES | Closing (K) |
|----------|-----------|----------------|-------------|
| FQM      | c.dollars | 6.59           | 89.23       |
| ZAMBEEF  | pence     | 4.35           | 1.00        |
| ZCCM-IH  | euro      | 0.86           | 17.75       |
| SHOPRITE | rand      | 117.70         | 124.76      |