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Equity Market Update

ZAMBIA

Daily Market Bulletin 18 July 2025

Friday, July 18, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	65.00	-	106.02%	60.00	65.00	65.00	31.47	511	27,699	142	9,230.0	401	5.97%	9.48	1.90	57 628 231.31
ATEL	104 000 000	96.50	-	121.84%	95.00	96.50	100.00	43.49	26	100	430	41,500.3	1,803	4.82%	8.01	17.79	436 025 546.34
BATA	76 107 600	6.00	-	0.00%	7.00	-	7.10	5.00	5	-	2	12.0	1	5.83%	11.54	3.17	19 839 492.55
BATZ	212 456 304	6.35	-	62.40%	7.25	-	7.85	3.00	128	-	-	-	-	2.36%	6.90	4.17	58 613 091.65
CEC	1 625 000 597	23.00	0.77	66.06%	21.00	22.00	24.75	11.36	2 026	349	1,404,637	32,302,607.8	1,403,424	4.17%	13.77	2.96	1 623 800 396.71
CHILANGA	200 039 904	30.71	-	20.43%	31.00	42.00	35.00	17.00	4	10,000	-	-	-	11.40%	10.81	3.28	266 899 485.24
MADISON	50 000 000	1.80	-	0.00%	-	1.79	2.00	1.70	511	114	104	186.2	8	0.00%	2.90	(1.40)	3 910 153.36
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	91	-	25	75.0	3	0.00%	(0.80)	(0.35)	8 211 322.07
PUMA	500 000 000	4.59	-	-20.86%	4.59	4.60	6.10	4.00	2 404	6,693	247	1,133.73	49	1.57%	(30.60)	1.73	99 708 910.81
SCBL	1 666 981 000	2.74	-	3.40%	2.70	2.74	3.67	1.90	78	5,307	1,564	4,285.4	186	0.00%	18.51	4.73	198 441 497.15
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	437.00	420.00	100.00	16	5	-	-	-	0.00%	17.36	4.41	41 056 610.33
ZAFFICO	400 000 000	3.52	-	17.33%	3.55	-	4.20	2.53	231	-	-	-	-	0.85%	1.15	0.19	61 172 177.09
ZAMBEEF	300 579 630	1.90	-	-10.80%	-	1.88	3.50	1.88	-	88,866	3,323	6,308.1	274	0.00%	3.22	0.12	24 812 151.76
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.55	2.60	2.80	2.60	5 000	161,267	127	330.2	14	1.73%	7.65	1.11	5 083 199.37
ZAMBREW	546 000 000	6.90	-	0.00%	-	6.90	7.00	6.80	-	4,805	305	2,104.50	91	0.00%	37.96	3.04	163 679 019.85
ZAMEFA	27 090 100	12.00	-	139.52%	13.00	-	12.00	5.00	25	-	-	-	-	0.00%	1.81	0.84	14 123 526.09
ZANACO	1 443 750 531	5.53	-	-0.18%	-	5.53	6.50	5.00	-	44,230	1,480,424	8,186,744.7	355,683	7.92%	4.45	1.43	346 871 461.81
ZCCM-IH	160 800 286	101.00	-	55.38%	110.00	-	105.00	54.00	1	-	-	-	-	3.26%	0.41	0.31	705 601 463.53
ZSUG	316 517 385	41.74	-	15.62%	42.00	-	52.00	30.00	3	-	-	-	-	3.86%	6.42	2.69	573 985 995.13

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	86 434	8,658,135	17,586	-	1,583	2.50%	3.26	0.78	77 842 878.84
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QUOTED

CCAF	1 625 000 597	0.83	-	23.88%	0.83	-	0.85	0.60	3 119	-	1 425	1 183	51	0.00%	(2.58)	(0.53)	58 598 014.32
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.62	563 982	-	-	-	-	0.00%	231.00	(261.59)	20 072 120.61

Market Cap. (US\$)											4,824,920,136
LuSE All Share Index:	20 943.18		35.57%	Total ZMW Trading	2 910 341	40 555 700.59	1 763 572	4.14%	8.81	3.68	4 824 920 136



Market Summary

The LuSE All Share Index closed at 20,943.18 points showing a positive change of 1.36%, due to an increase in the Copperbelt Energy Corporation (CECZ) stock prices, 3.46% closing at ZMW 23.00

A total of 2.91m shares traded today representing a total turnover of ZMW 40.56m (USD 1.76m). Copperbelt Energy Corporation (CECZ) was the largest contributor to the turnover representing 79.65%. CECZ traded a volume of 1,404,637 shares representing 48.26%, making it the largest volume contributor.

Market News

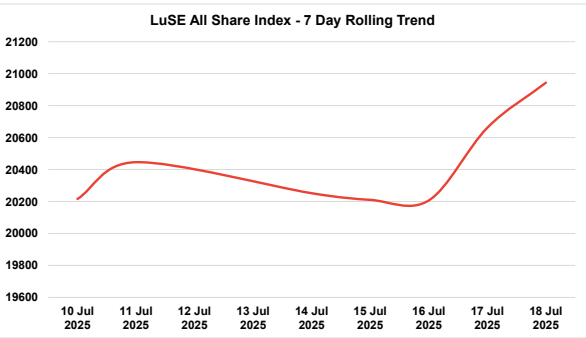
Market announcements

- 1) Standard Chartered Bank released a further cautionary announcement
- 2) ZAMBEEF released a further cautionary announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Mar-25	2.61	04-Jul-25	09-Jul-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
CECZ	23.00	3.46			
LASI	20,943.18	1.36			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	1,404,637	32,302,608	1,403,423.89
ZNCO	1,480,424	8,186,745	355,682.53
ATEL	430	41,500	1,803.03
AECI	142	9,230	401.01
Others...	24,708	15,617.84	678.53
Total	2,910,341	40,555,700.59	1,763,571.73

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.80	1.16	1.90
ZCCM-IH	EURONEXT	euro	1.79	54.66	101.00
SHOPRITE	JSE	rand	276.97	354.69	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

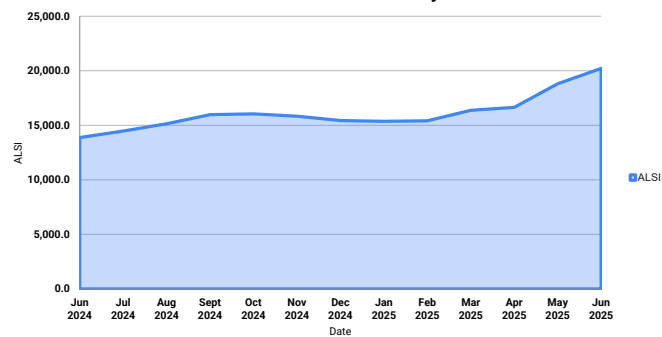
Foreign Exchange Rates

Currency	17 July 2025	18 July 2025	Change (%)
USD	23.0170	23.0170	0.00
GBP	30.5356	30.5356	0.00
EUR	26.4269	26.4269	0.00
ZAR	1.2806	1.2806	0.00

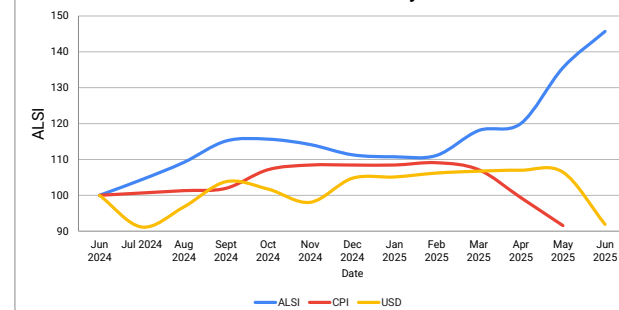
Source: Bank of Zambia



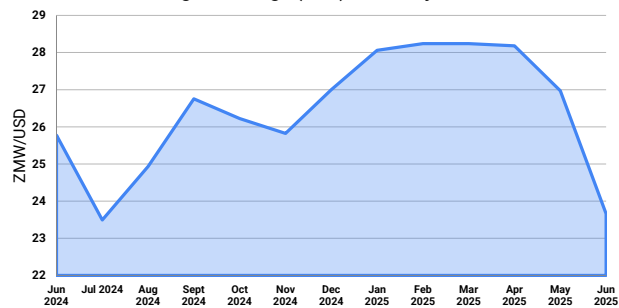
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs 180D T-Bill vs Deposit Rate vs Lending Rate

