



STOCKBROKERS ZAMBIA LIMITED
 Lusaka Office: 36 Mwapona Road, Woodlands, Lusaka, Zambia
 Kitwe Office: Ebenezer Centre, next to Access Bank, Independence Avenue, Kitwe, Zambia
 Telephone: +260 211 232456/227303
 Email: info@sbz.com.zm
 Website: www.sbz.com.zm
 YouTube Podcast: <https://bit.ly/m/stockbrokers>

EQUITY MARKET UPDATE
ZAMBIA
 Daily Market Bulletin 19 February 2026

Thursday, February 19, 2026

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL SBZ VOLUME		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	129.67	-	-0.25%	-	129.67	130.00	31.47	-	9,997	95	12,317.7	656	2.99%	18.90	3.78	140 862 158.61
ATEL	104 000 000	139.31	0.01	1.15%	139.00	139.30	145.00	50.00	91	10,000	367	51,124.6	2,722	10.69%	11.57	25.69	771 258 224.56
BATA	76 107 600	8.00	-	22.51%	8.00	-	9.50	6.00	15 747	-	8	64.0	3	1.88%	15.38	4.23	32 411 728.38
BATZ	212 456 304	14.37	-	0.84%	14.35	14.39	16.00	3.80	539	132,573	540	7,759.8	413	1.04%	15.62	9.43	162 521 404.54
CEC	1 625 000 597	18.47	(0.02)	-4.20%	-	18.50	30.75	13.00	-	12,115,317	6,240	115,230.5	6,134	5.20%	11.06	2.37	1 597 734 441.29
CHILANGA	200 039 904	81.00	-	1.25%	80.00	81.00	85.00	25.50	358	24,784	669	54,186.55	2,885	4.32%	28.52	8.66	862 553 085.62
MADISON	50 000 000	1.81	-	0.00%	-	-	2.00	1.70	-	-	6	11.1	1	0.00%	2.92	(1.41)	4 817 622.38
NATBREW	63 000 000	2.87	-	-4.01%	-	2.88	3.50	2.49	-	26,859	492	1,412.0	75	0.00%	(0.76)	(0.33)	9 625 130.42
PUMA	500 000 000	3.00	(0.01)	-25.00%	-	3.50	5.80	3.00	-	73,597	2,559	7,677.00	409	2.41%	(20.00)	1.13	79 850 094.76
SCBL	1 666 981 000	1.97	-	-22.75%	1.95	1.97	2.95	1.90	252	322,670	1,256	2,474.3	132	0.00%	13.31	3.40	174 815 949.26
SHOPRITE	2 700 000	350.00	-	0.00%	360.00	-	420.00	252.00	60	-	-	-	-	0.00%	17.36	4.41	50 305 559.70
ZAFFICO	400 000 000	4.50	-	26.05%	4.50	-	4.80	3.10	2 418	-	-	-	-	0.67%	1.48	0.24	95 820 113.71
ZAMBEEF	300 579 630	2.13	(0.01)	-3.18%	-	2.15	3.50	1.25	-	176,924	49,021	104,576.6	5,567	0.00%	3.61	0.14	34 081 862.95
ZAMBIA RE	45 000 000	2.73	-	-2.50%	3.00	-	3.50	2.60	5 385	-	-	-	-	1.65%	8.03	1.17	6 539 722.76
ZAMBREW	546 000 000	6.75	-	-3.71%	-	6.75	9.00	6.00	-	13,620,769	495	3,341.25	178	0.00%	37.13	2.98	196 191 682.81
ZAMEFA	27 090 100	59.95	-	-0.08%	-	59.00	66.00	5.01	-	10,881	128	7,604.0	405	0.00%	25.62	9.00	86 453 777.18
ZANACO	1 443 750 531	7.99	0.17	33.84%	7.70	8.00	8.00	5.00	71 013 385	32,750	4,872	38,912.0	2,071	5.48%	6.43	2.06	614 077 398.31
ZCCM-IH	160 800 286	166.82	-	0.49%	166.00	-	200.00	65.00	229	-	49	8,374.2	446	1.97%	0.67	0.51	1 427 970 088.71
ZSUG	316 517 385	72.60	(0.20)	8.41%	-	72.80	80.00	36.10	-	836	1,238	89,926.4	4,787	1.51%	14.07	3.81	1 223 258 850.11

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	-	0.09	0.10	0.07	-	81,154	-	-	-	2.50%	3.26	0.78	77 842 878.84
-------------------------	-------------	------	---	-------	---	------	------	------	---	--------	---	---	---	-------	------	------	---------------

QUOTED																	
CCAF	1 625 000 597	0.82	-	-1.20%	0.80	0.82	1.00	0.60	816	7 257	2 116	1 735	92	0.00%	(3.12)	(0.65)	70 933 526.90
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.20	544 454	-	-	-	-	0.00%	231.00	(521.84)	24 593 829.18

ALTERNATIVE MARKET																	
DCZM	10 000 000	22.99	-	2.18%	21.90	-	30.00	14.15	796	-	122	2 732	145	0.44%	- .00	1.10	12 238 357.86

Market Cap. (US\$)																	7,694,213,571
LuSE All Share Index:	26 347.12			1.68%					Total ZMW Trading	70 273	509 459.60	26 975	3.80%	11.64	5.46		7 694 213 571



Market Summary

The LuSE All Share Index closed at 26,347.12 points showing a positive change of 0.10%, due to an increase in the Airtel (ATEL) & ZANACO (ZNCO) stock prices of 0.01% & 2.17% closing at prices of ZMW 139.31 & ZMW 7.99, respectively.

A total of 70,273 shares traded today representing a total turnover of ZMW 509,459.60 (USD 26,974.81). Copperbelt Energy (CECZ) was the largest contributor to the turnover representing 22.62%. CECZ traded a volume of 6,240 shares.

Market News

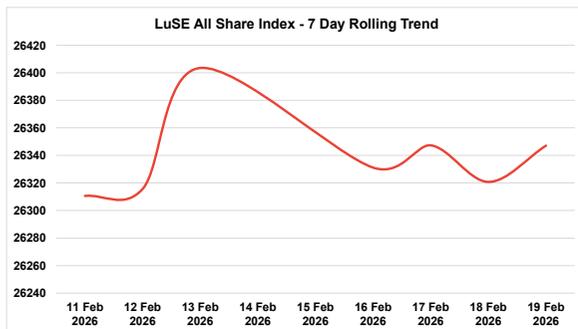
Market announcements

- 1) Standard Chartered released bonus share issue finalization announcement
- 2) Zambeef released an Information memorandum notice and eGM announcement
- 3) ZAFFICO released a cautionary announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Sept-25	4.12	19-Dec-25	22-Dec-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sept-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-25	1.096	19-Dec-25	22-Dec-25
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ATEL	139.31	0.01	CECZ	18.47	0.11
ZNCO	7.99	2.17	PUMA	3.00	0.33
			ZMBF	2.13	0.47
			ZSUG	72.60	0.27
LASI	26,347.12	0.10			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	6,240	115,231	6,134.11
ZMBF	49,021	104,577	5,566.97
ZSUG	1,238	89,926	4,787.09
CHIL	669	54,187	2,884.53
Others...	13,105	145,539.53	7,747.56
Total	70,273	509,459.60	26,974.81

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.40	1.11	2.13
ZCCM-IH	EURONEXT	euro	2.60	65.77	166.82
SHOPRITE	JSE	rand	271.00	314.03	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jan 2026)	9.40%
Monetary Policy Rate (MPR Feb 2026)	13.50%
GDP Growth (Annual 2024)	3.80%
GDP Growth (Projection 2025)	5.80%
180 T-bill rate (12 Jan 2026)	13.00%
Government Bond Yield (10Y 30 Jan, 2026)	17.55%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	18 February 2026	19 February 2026	Change (%)
USD	18.6752	18.7852	0.59
GBP	25.3134	25.2953	-0.07
EUR	22.0826	22.1000	0.08
ZAR	1.1617	1.1588	-0.25

Source: Bank of Zambia

