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Equity Market Update

ZAMBIA

Daily Market Bulletin 20 October 2025

Monday, October 20, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	120.17	-	280.89%	120.10	120.17	130.00	31.47	17	775	28	3,364.8	148	3.23%	17.52	3.51	108 029 124.32
ATEL	104 000 000	140.00	-	221.84%	139.97	139.99	145.00	43.49	20	32	2,640	369,600.0	16,282	2.51%	11.63	25.82	641 409 691.63
BATA	76 107 600	6.20	-	3.33%	7.75	-	7.10	5.00	98	-	2	15.5	1	2.42%	11.92	3.28	20 787 097.80
BATZ	212 456 304	16.00	-	309.21%	11.50	16.00	16.00	3.40	309	47,210	344	5,504.0	242	0.94%	17.39	10.50	149 748 936.74
CEC	1 625 000 597	22.82	(0.18)	64.77%	22.23	23.00	30.75	13.00	433	11,822	19,873	453,110.0	19,961	4.21%	13.66	2.93	1 633 590 908.53
CHILANGA	200 039 904	38.47	-	50.86%	38.50	39.00	42.50	21.00	87	4	61	2,352.10	104	9.10%	13.55	4.11	339 010 357.13
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	17	-	500	900.0	40	0.00%	2.90	(1.40)	3 964 757.71
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	3.80	2.49	795	-	110	330.0	15	0.00%	(0.80)	(0.35)	8 325 991.19
PUMA	500 000 000	4.34	-	-25.17%	-	4.34	6.00	4.00	-	33,316	1,283	5,568.22	245	1.66%	(28.93)	1.64	95 594 713.66
SCBL	1 666 981 000	2.59	(0.01)	-2.26%	2.00	2.59	3.66	1.90	150	7,843	3,600	9,328.3	411	0.00%	17.50	4.47	190 197 391.63
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	197.00	54	-	-	-	-	0.00%	17.36	4.41	41 629 955.95
ZAFFICO	400 000 000	3.45	-	15.00%	4.00	-	4.20	2.80	190	-	10	40.0	2	0.87%	1.13	0.19	60 792 951.54
ZAMBEEF	300 579 630	2.30	-	7.98%	2.21	2.30	3.50	1.25	584	12,609	47,448	109,130.4	4,808	0.00%	3.90	0.15	30 455 204.80
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	3.20	2.60	2 044	-	4,836,584	12,575,118.4	553,970	1.73%	7.65	1.11	5 154 185.02
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	-	7.00	6.15	303	-	85	589.20	26	0.00%	37.96	3.04	165 964 757.71
ZAMEFA	27 090 100	66.00	-	1217.37%	65.00	66.00	66.00	5.00	3	9,168	6,051	399,366.0	17,593	0.00%	9.97	4.62	78 764 167.40
ZANACO	1 443 750 531	6.12	-	10.47%	6.00	6.12	7.10	5.00	14	19,505	46,571	285,014.5	12,556	7.16%	4.93	1.58	389 240 231.27
ZCCM-IH	160 800 286	162.16	-	149.48%	162.17	-	200.00	64.00	5	-	33	5,351.4	236	2.03%	0.65	0.50	1 148 694 906.51
ZSUG	316 517 385	65.00	4.99	80.06%	64.01	65.00	65.05	34.99	29	69	152	9,879.1	435	2.48%	10.00	4.20	906 327 313.86

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	13 880	5,498,322	6,390	-	19.80	2.50%	3.26	0.78	77 842 878.84
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CCAF	1 625 000 597	0.83	-	23.88%	-	0.83	1.00	0.60	-	49 240	20 118	16 698	736	0.00%	(2.61)	(0.54)	59 416 321.39
PAMODZI	100 000 000	4.94	-	6.93%	4.94	-	5.62	4.62	57	-	-	-	-	0.00%	247.00	(483.61)	21 762 114.54

Market Cap. (US\$)																	6,135,074,003
LuSE All Share Index:	25 379.34			64.29%	Total ZMW Trading				4 985 493	14 251 259.88	627 829	3.21%	9.57		5.16		6 135 074 003



Market Summary

The LuSE All Share Index closed at 25,379.340 points showing a positive change of 0.93%, due to an increase in the ZAMBIA SUGAR (ZSUG) stock price of 8.32%, closing at ZMW 65.00.

A total of 4,985,493 shares traded today representing a total turnover of ZMW 14,251,259.88 (USD 627,828.61). ZAMBIA RE (ZMRE) was the largest contributor to the turnover representing 88.24%. ZMRE traded a volume of 4,836,584 shares representing 97.01%, making it the largest volume contributor.

Market News

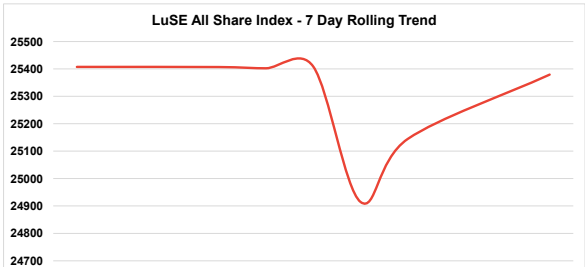
Market announcements

- 1) STANDARD CHARTERED and Zambia Breweries released HY 2025 Abridged Financials
- 2) BATA Shoe Company released an EGM Notice
- 3) ZCCM released a Shareholder Day announcement - 28th October 2025 (10:00hrs - 12:00hrs)

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sept-25	22-Sept-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sept-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ZSUG	65.00	8.32	CECZ	22.82	0.78
			SCBL	2.59	0.38
LASI	25,379.34	0.93			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
ZMRE	4,836,584	12,575,118	553,969.97
CECZ	19,873	453,110	19,960.79
ZMFA	6,051	399,366	17,593.22
ATEL	2,640	369,600	16,281.94
Others...	120,345	454,065.48	20,002.88
Total	4,985,493	14,251,259.88	627,828.61

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.90	1.50	2.30
ZCCM-IH	EURONEXT	euro	2.10	64.25	162.16
SHOPRITE	JSE	rand	290.45	384.28	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Sept 2025)	12.30%
Monetary Policy Rate (MPR Sep 2025)	14.50%
GDP Growth (Annual 2024)	3.80%
GDP Growth (Projection 2025)	5.80%
180 T-bill rate (06 Oct 2025)	12.75%
Government Bond Yield (10Y 06 Oct, 2025)	19.00%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	17 October 2025	20 October 2025	Change (%)
USD	22.6804	22.7000	0.09

