


STOCKBROKERS ZAMBIA LIMITED

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Equity Market Update
ZAMBIA
Daily Market Bulletin 21 January 2025
Tuesday, January 21, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE	BEST OFFER PRICE	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
					(ZMW)	(ZMW)	Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	31.55	-	0.00%	-	31.49	42.00	31.49	-	123	10	314.9	11	0.00%	(20.22)	1.10	22 973 353.43
ATEL	104 000 000	43.50	-	0.00%	-	43.50	50.00	43.30	-	226	170,462	7,415,097.0	264,589	24.92%	3.97	10.29	161 427 297.06
BATA	76 107 600	6.00	-	0.00%	6.05	5.50	6.15	3.16	407	384,975	-	-	-	5.83%	11.54	3.17	16 294 223.02
BATZ	212 456 304	3.91	-	0.00%	3.91	-	3.91	2.15	6 599	-	-	-	-	3.84%	13.48	46.82	29 641 539.65
CEC	1 625 000 597	13.84	-	-0.07%	13.50	13.84	16.06	7.02	36	39,954	2,226	30,807.8	1,099	6.94%	22.10	2.67	802 498 064.67
CHILANGA	200 039 904	25.50	-	0.00%	25.49	25.50	26.00	13.70	137	161,928	36	918.00	33	11.76%	11.38	2.22	182 016 683.39
MADISON	50 000 000	1.78	-	-1.11%	-	1.78	1.86	1.78	-	6,819	-	-	-	0.00%	2.87	(0.73)	3 175 735.95
NATBREW	63 000 000	3.00	-	0.00%	3.00	3.80	4.10	3.00	157	2,500	-	-	-	0.00%	(0.80)	(0.35)	6 743 978.59
PUMA	500 000 000	5.80	-	0.00%	-	5.80	6.10	2.50	-	18,586	15	87.00	3	1.24%	12.53	2.19	103 479 036.57
SCBL	1 666 981 000	2.50	-	-5.66%	-	2.50	4.00	1.60	-	33,675	428	1,070.0	38	14.40%	6.94	4.31	148 704 817.13
SHOPRITE	2 700 000	252.00	-	0.00%	265.00	270.00	278.75	64.00	22	587	-	-	-	0.00%	99.19	19.57	24 278 322.93
ZAFFICO	400 000 000	3.10	0.09	3.33%	3.10	-	3.10	2.25	377	-	300	930.0	33	0.97%	0.66	0.43	44 246 208.74
ZAMBEEF	300 579 630	1.98	-	-7.04%	-	1.98	2.51	1.98	-	36,356	583	1,154.3	41	0.00%	3.36	0.13	21 236 312.84
ZAMBIA RE	45 000 000	2.70	-	0.00%	-	2.70	2.80	2.70	-	177,894	-	-	-	1.67%	7.94	1.15	4 335 414.81
ZAMBREW	546 000 000	6.90	-	0.00%	-	6.90	7.03	6.80	-	12,336	70	483.00	17	0.00%	37.96	3.04	134 429 973.24
ZAMEFA	27 090 100	5.01	-	0.00%	5.02	-	5.10	5.00	137	-	-	-	-	0.00%	0.76	0.35	4 842 868.90
ZANACO	1 443 750 531	5.54	-	0.00%	-	5.54	6.52	3.95	-	8,326	8,112	44,936.1	1,603	7.74%	4.52	1.81	285 401 532.27
ZCCM-IH	160 800 286	65.00	-	0.00%	-	65.00	67.00	42.00	-	14	-	-	-	3.71%	4.90	0.50	372 953 384.12
ZSUG	316 517 385	35.85	-	-0.69%	31.50	35.85	43.75	30.00	3	3,745	116	4,158.6	148	4.49%	5.52	2.31	404 893 782.42

REAL ESTATE (USD PRICE)	56 480 198	0.07	-	0.00%	-	0.07	0.07	0.07	-	86,466	-	-	-	0.00%	-	-	3 953 613.86
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QUOTED

CCAF	1 625 000 597	0.67	-	0.00%	0.70	-	0.80	0.44	180	-	30	22	1	0.00%	(1.71)	(0.35)	38 849 256.02
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	4.63	4.62	688 767	-	-	-	-	0.00%	231.00	(126.97)	16 485 281.00

LuSE All Share Index:	15 369.04			-0.51%					Total ZMW Trading	182 388	7 499 978.36	267 617	7.00%	11.93	3.07	2 808 582 358
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Market Summary

The LuSE All Share Index GAINED by 0.05%, closing at 15,369.04 points due to a significant INCREASE in the ZAFFICO stock prices showing a change of 2.99% closing at ZMW3.10.

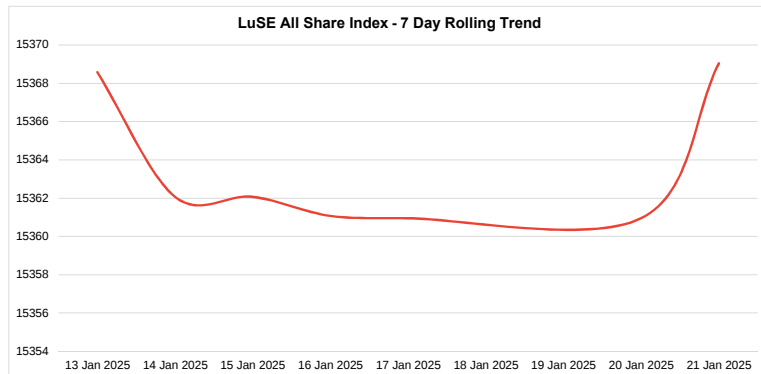
A total of 182,388 shares traded today representing a total turnover of ZMW 7.49m (USD 267,617.41). AIRTEL was the largest contributor to the turnover representing 98.86% at ZMW 7.41m. AIRTEL traded volume of 170,462 shares making up 92.89%, making AIRTEL the largest volume contributor.

Market News

Cautionary announcements

- 1) SCBL released a further cautionary announcement. The Board wishes to inform the shareholders and the market that the Company is still exploring options for the sale of its Wealth and Retail Business.
- 2) Real Estate Investments Zambia plc released a cautionary announcement. REIZ wishes to address its shareholders regarding an ongoing court case involving Forli Limited, the prior owners of Lewanika Mall, and the City of Lusaka Football Club.

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ZFCO	3.10	2.99			
LASI	15,369.04	0.05			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
AIRTEL	170,462	7,415,097	264,588.65
ZNCO	8,112	44,936	1,603.43
CEC	2,226	30,808	1,099.30
ZSUG	116	4,159	148.39
Others...	3,472	4,978.36	177.64
Total	183,513	7,500,057.11	267,617.41

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)
ZAMBEEF	London	pence	3.65	1.25
ZCCM-IH	EURONEXT	euro	1.24	35.84
SHOPRITE	JSE	rand	293.32	440.39

Macroeconomic Statistics

Metric	Value
Inflation (YoY Dec 2024)	16.70%
Monetary Policy Rate (MPR Nov 13, 2024)	14.00%
GDP Growth (Annual Q3 2024)	2.50%
180 T-bill rate (31 Dec 2024)	10.12
Government Bond Yield (10Y Dec 30, 2024)	22.17%

Source: Zambia Statistics Agency

Foreign Exchange Rates

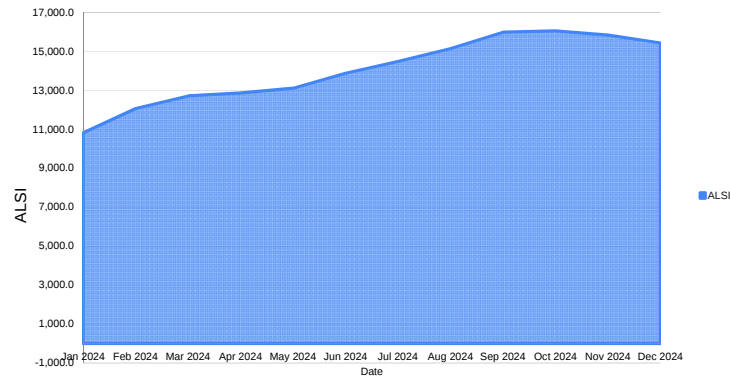
Currency	20 January 2025	21 January 2025	Change (%)
USD	27.8952	28.0250	0.47
GBP	34.0322	34.2015	0.50
EUR	28.7823	28.9039	0.42
ZAR	1.4883	1.5014	0.88

Soure: Bank of Zambia

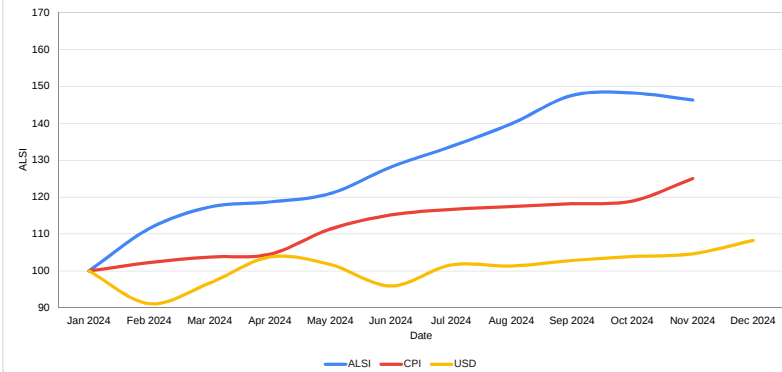


Trend Graphs - Continued

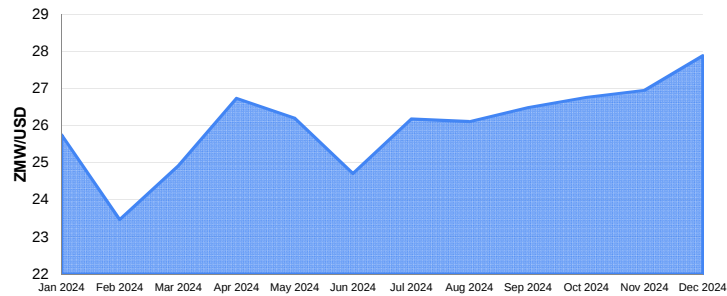
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs Bank Deposit Rate vs Lending Rate

