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Equity Market Update

ZAMBIA

Daily Market Bulletin 21 July 2025

Monday, July 21, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE	BEST OFFER PRICE	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
					(ZMW)	(ZMW)	Highest (ZMW)	Lowest (ZMW)									
AECI	20 406 600	65.00	-	106.02%	60.00	65.00	65.00	31.47	461	25,526	2,173	141,245.0	6,069	5.97%	9.48	1.90	56 995 552.69
ATEL	104 000 000	96.50	-	121.84%	96.50	98.00	100.00	43.49	273	95	1,550	149,635.0	6,430	4.82%	8.01	17.79	431 238 586.31
BATA	76 107 600	6.00	-	0.00%	6.00	-	7.10	5.00	5 528	-	2	12.0	1	5.83%	11.54	3.17	19 621 682.24
BATZ	212 456 304	6.35	-	62.40%	7.35	-	7.85	3.00	2	-	-	-	-	2.36%	6.90	4.17	57 969 600.62
CEC	1 625 000 597	22.24	(0.76)	60.58%	22.23	23.00	24.75	11.36	3 145	15,326	13,173	293,146.1	12,596	4.32%	13.32	2.86	1 552 906 360.61
CHILANGA	200 039 904	30.71	-	20.43%	30.71	42.00	35.00	17.00	5 206	10,000	396	12,161.76	523	11.40%	10.81	3.28	263 969 296.46
MADISON	50 000 000	1.80	-	0.00%	-	1.79	2.00	1.70	461	48	66	118.1	5	0.00%	2.90	(1.40)	3 867 225.27
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	83	-	-	-	-	0.00%	(0.80)	(0.35)	8 121 173.06
PUMA	500 000 000	4.59	-	-20.86%	4.59	4.60	6.10	4.00	2 699	6,654	169	776.10	33	1.57%	(30.60)	1.73	98 614 244.28
SCBL	1 666 981 000	2.74	-	3.40%	2.25	2.74	3.67	1.90	100	3,850	8,669	23,753.1	1,021	0.00%	18.51	4.73	196 262 882.80
SHOPRITE	2 700 000	350.00	-	38.89%	355.00	437.00	420.00	100.00	10	5	-	-	-	0.00%	17.36	4.41	40 605 865.29
ZAFFICO	400 000 000	3.55	0.03	18.33%	3.52	-	4.20	2.53	224	-	231	820.1	35	0.85%	1.16	0.19	61 016 220.86
ZAMBEEF	300 579 630	1.86	(0.04)	-12.68%	-	1.85	3.50	1.88	-	87,756	5,677	10,575.4	454	0.00%	3.15	0.12	24 023 122.22
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.80	2.60	30	-	-	-	-	1.73%	7.65	1.11	5 027 392.85
ZAMBREW	546 000 000	6.90	-	0.00%	-	6.90	7.00	6.80	-	4,659	146	1,007.40	43	0.00%	37.96	3.04	161 882 049.63
ZAMEFA	27 090 100	12.00	-	139.52%	12.00	-	12.00	5.00	306	-	-	-	-	0.00%	1.81	0.84	13 968 469.22
ZANACO	1 443 750 531	5.53	-	-0.18%	-	5.53	6.50	5.00	-	20,506	24,774	136,985.2	5,886	7.92%	4.45	1.43	343 063 290.86
ZCCM-IH	160 800 286	101.00	-	55.38%	101.00	110.00	105.00	54.00	329	448	52	5,720.0	246	3.26%	0.41	0.31	697 854 931.18
ZSUG	316 517 385	41.74	-	15.62%	42.00	-	52.00	30.00	100	-	663	27,673.6	1,189	3.86%	6.42	2.69	567 684 419.37

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	86 697	8,640,142	17,993	-	1,619	2.50%	3.26	0.78	77 842 878.84
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CCAF	1 625 000 597	0.83	-	23.88%	0.82	0.83	0.85	0.60	835	38 646	12 740	10 564	454	0.00%	(2.55)	(0.53)	57 954 688.82
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.62	563 982	-	-	-	-	0.00%	231.00	(261.59)	19 851 756.36

Market Cap. (US\$)											4,719,735,825
LuSE All Share Index:	20 665.39		33.77%	Total ZMW Trading	88 474	814 192.96	36 605	4.19%	8.60	3.65	4 719 735 825



Market Summary

The LuSE All Share Index closed at 20,665.39 points showing a negative change of 1.33%, due to a decrease in the Copperbelt Energy Corporation (CECZ) & Zambeef (ZMBF) stock prices, 3.30% & 2.11% closing at ZMW 22.24 & ZMW 1.86, respectively.

A total of 88,474 shares traded today representing a total turnover of ZMW 814,192.96 (USD 36,604.57). Copperbelt Energy Corporation (CECZ) was the largest contributor to the turnover representing 36.00%. CECZ traded a volume of 13,173 shares representing 14.89%, making it the 3rd largest volume contributor.

Market News

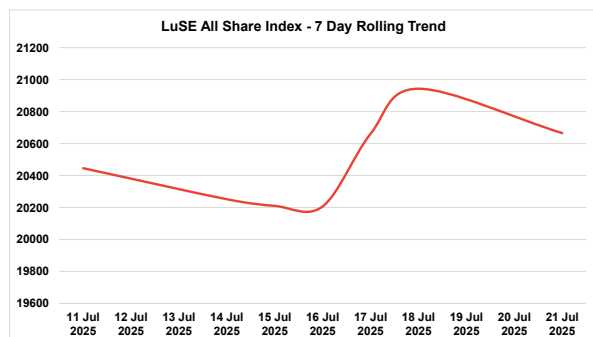
Market announcements

- 1) Standard Chartered Bank released a further cautionary announcement
- 2) ZAMBEEF released a further cautionary announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Mar-25	2.61	04-Jul-25	09-Jul-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ZFCO	3.55	0.85	CECZ	22.24	3.30
			ZMBF	1.86	2.11
			LASI	20,665.39	1.33

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	13,173	293,146	12,596.24
ATEL	1,550	149,635	6,429.69
AECI	2,173	141,245	6,069.18
ZNCO	24,774	136,985	5,886.14
Others...	46,804	93,181.64	4,003.94
Total	88,474	814,192.96	36,604.57

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.80	1.18	1.86
ZCCM-IH	EURONEXT	euro	1.70	52.84	101.00
SHOPRITE	JSE	rand	272.66	356.80	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

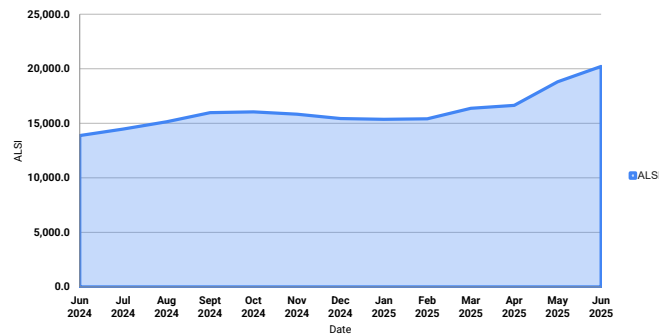
Foreign Exchange Rates

Currency	18 July 2025	19 July 2025	Change (%)
USD	23.0170	23.2725	1.11
GBP	30.5356	31.0848	1.80
EUR	26.4269	26.9093	1.83
ZAR	1.2806	1.3086	2.19

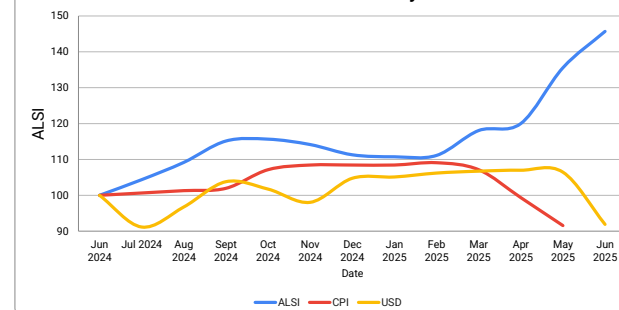
Source: Bank of Zambia



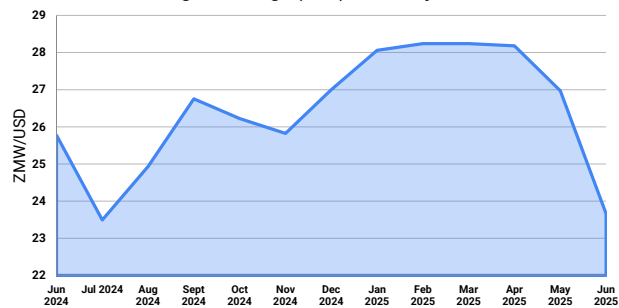
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs 180D T-Bill vs Deposit Rate vs Lending Rate

