



STOCKBROKERS ZAMBIA LIMITED
 Lusaka Office: 36 Mwapona Road, Woodlands, Lusaka, Zambia
 Kitwe Office: Ebenezer Centre, next to Access Bank, Independence Avenue, Kitwe, Zambia
 Telephone: +260 211 232456/227303
 Email: info@sbz.com.zm
 Website: www.sbz.com.zm
 YouTube Podcast: <https://bit.ly/m/stockbrokers>

Equity Market Update

ZAMBIA

Daily Market Bulletin 22 July 2025

Tuesday, July 22, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	65.00	-	106.02%	60.00	65.00	65.00	31.47	361	22,840	2,686	174,590.0	7,501	5.97%	9.48	1.90	56 989 430.72
ATEL	104 000 000	96.50	-	121.84%	96.00	96.50	100.00	43.49	51	43	286	27,599.0	1,186	4.82%	8.01	17.79	431 192 266.38
BATA	76 107 600	6.00	-	0.00%	6.00	-	7.10	5.00	5 550	-	-	-	-	5.83%	11.54	3.17	19 619 574.65
BATZ	212 456 304	6.35	-	62.40%	7.10	-	7.85	3.00	150	-	-	-	-	2.36%	6.90	4.17	57 963 374.02
CEC	1 625 000 597	23.00	0.76	66.06%	22.23	22.24	24.75	11.36	3 145	300	2,042,662	46,979,394.5	2,018,449	4.17%	13.77	2.96	1 605 800 804.77
CHILANGA	200 039 904	30.71	-	20.43%	31.00	42.00	35.00	17.00	98	10,000	2	62.00	3	11.40%	10.81	3.28	263 940 943.15
MADISON	50 000 000	1.80	-	0.00%	-	1.79	2.00	1.70	361	38	10	17.9	1	0.00%	2.90	(1.40)	3 866 809.88
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	93	-	-	-	-	0.00%	(0.80)	(0.35)	8 120 300.75
PUMA	500 000 000	4.59	-	-20.86%	-	4.59	6.10	4.00	-	5,429	3,446	15,817.14	680	1.57%	(30.60)	1.73	98 603 651.99
SCBL	1 666 981 000	2.74	-	3.40%	2.25	2.60	3.67	1.90	100	614	1,381	3,774.1	162	0.00%	18.51	4.73	196 241 801.93
SHOPRITE	2 700 000	350.00	-	38.89%	380.00	437.00	420.00	100.00	2	5	8	3,040.0	131	0.00%	17.36	4.41	40 601 503.76
ZAFFICO	400 000 000	3.50	(0.05)	16.67%	2.70	3.50	4.20	2.53	364	539	1,861	6,521.6	280	0.86%	1.15	0.19	60 150 375.94
ZAMBEEF	300 579 630	1.86	-	-12.68%	-	1.85	3.50	1.88	-	84,332	3,424	6,366.9	274	0.00%	3.15	0.12	24 020 541.86
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.80	2.60	10	-	-	-	-	1.73%	7.65	1.11	5 026 852.85
ZAMBREW	546 000 000	6.90	-	0.00%	-	6.90	7.00	6.80	-	4,628	331	2,283.90	98	0.00%	37.96	3.04	161 864 661.65
ZAMEFA	27 090 100	12.00	-	139.52%	14.00	-	12.00	5.00	1 000	-	-	-	-	0.00%	1.81	0.84	13 966 968.85
ZANACO	1 443 750 531	5.53	-	-0.18%	5.52	5.53	6.50	5.00	89	20,079	4,717	26,080.6	1,121	7.92%	4.45	1.43	343 026 441.95
ZCCM-IH	160 800 286	110.00	9.00	69.23%	110.00	120.00	105.00	54.00	150	92	456	50,240.0	2,159	2.99%	0.44	0.34	759 958 387.11
ZSUG	316 517 385	41.74	-	15.62%	42.00	-	52.00	30.00	11	-	6	250.4	11	3.86%	6.42	2.69	567 623 443.60

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	86 697	8,639,628	514	-	46	2.50%	3.26	0.78	77 842 878.84
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CCAF	1 625 000 597	0.83	-	23.88%	0.82	0.83	0.85	0.60	835	25 648	14 368	11 925	512	0.00%	(2.55)	(0.53)	57 948 463.82
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.62	563 982	-	-	-	-	0.00%	231.00	(261.59)	19 849 624.06

Market Cap. (US\$)											4,833,617,599
LuSE All Share Index:	20 938.68		35.54%	Total ZMW Trading	2 076 158	47 307 963.55	2 032 612	4.09%	8.70	3.64	4 833 617 599



Market Summary

The LuSE All Share Index closed at 20,938.68 points showing a positive change of 1.32%, due to an increase in the Copperbelt Energy Corporation (CECZ) & ZCCM Investment Holdings (ZCCM) stock prices, 3.42% & 8.91% closing at ZMW 23.00 & ZMW 110.00, respectively.

A total of 2.08m shares traded today representing a total turnover of ZMW 47.31m (USD 2.03m). Copperbelt Energy Corporation (CECZ) was the largest contributor to the turnover representing 99.31%. CECZ traded a volume of 2,042,662 shares representing 98.39%, making it the largest volume contributor.

Market News

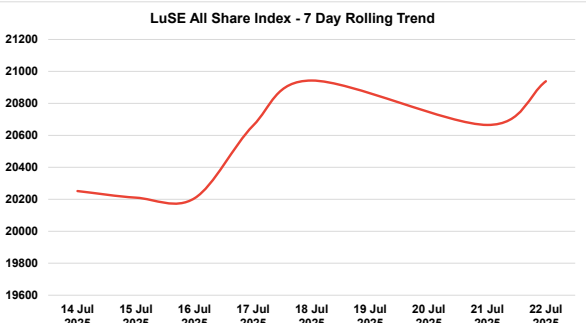
Market announcements

1) PUMA Energy Zambia released an EGM (Extraordinary General Meeting) notice

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Mar-25	2.61	04-Jul-25	09-Jul-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
CECZ	23.00	3.42	ZFCO	3.50	1.41
ZCCM	110.00	8.91			
LASI	20,938.68	1.32			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	2,042,662	46,979,394	2,018,448.74
AECI	2,686	174,590	7,501.18
ZCCM	456	50,240	2,158.54
ATEL	286	27,599	1,185.78
Others...	30,088	76,180.08	3,273.04
Total	2,076,178	47,308,003.55	2,032,611.83

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.80	1.19	1.86
ZCCM-IH	EURONEXT	euro	1.80	56.23	110.00
SHOPRITE	JSE	rand	274.40	365.14	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	21 July 2025	22 July 2025	Change (%)
USD	23.2725	23.2750	0.01
GBP	31.0848	31.2390	0.50
EUR	26.9093	27.0824	0.64
ZAR	1.3086	1.3307	1.69

Source: Bank of Zambia

2025 2025 2025 2025 2025 2025 2025 2025 2025

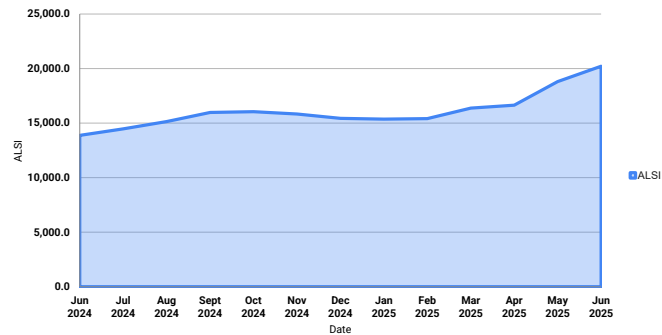


22 Jul 2025

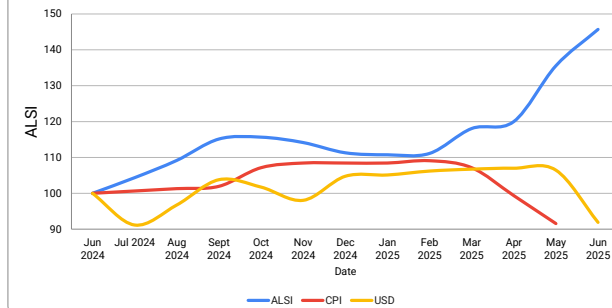
Trend Graphs - Continued

Zambia
Daily

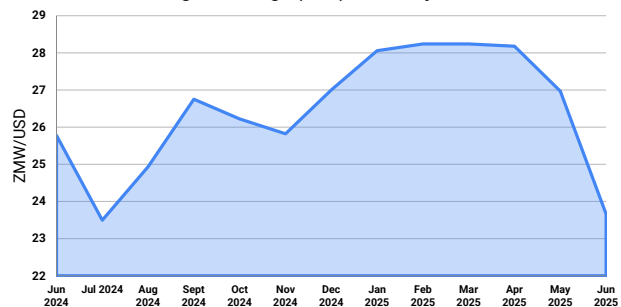
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs 180D T-Bill vs Deposit Rate vs Lending Rate

