

| MARKET SUMMARY        |               |          |              |              | Monday, November 22, 2021 |                  |                    |                 |                 |           |                                   |                           |                         |                |          |            |                    |
|-----------------------|---------------|----------|--------------|--------------|---------------------------|------------------|--------------------|-----------------|-----------------|-----------|-----------------------------------|---------------------------|-------------------------|----------------|----------|------------|--------------------|
| Company               | Total Issued  | Closing  | Day to Day   | Year to Date | BEST BID PRICE            | BEST OFFER PRICE | Previous 12 Months |                 | TOTAL           |           | Today's Traded<br>Volume (Shares) | Today's Turnover<br>(ZMW) | Today's Turnover<br>USD | DIV YIELD<br>% | PE RATIO | P/BV RATIO | Market Cap.<br>USD |
|                       | Shares        | Trade    | Price Change | Price Gain   | (ZMW)                     | (ZMW)            | Highest            | Lowest          | Volume (Shares) | Volume    |                                   |                           |                         |                |          |            |                    |
|                       | Price         | (K)      | %            | (ZMW)        | (ZMW)                     | (ZMW)            | (ZMW)              | Volume (Shares) | Volume          |           |                                   |                           |                         |                |          |            |                    |
| AELZ                  | 20,406,600    | 29.01    | -            | 41.51%       | 29.00                     | -                | 29.00              | 21.00           | 7,900           | -         | -                                 | -                         | -                       | 17.30%         | 8.31     | 1.42       | 33,351,857.24      |
| ATEL                  | 104,000,000   | 18.00    | -            | -38.96%      | -                         | 22.99            | 35.00              | 18.00           | -               | 6,616,700 | -                                 | -                         | -                       | 0.00%          | 118.93   | (48.00)    | 105,464,788.73     |
| BATA                  | 76,107,600    | 2.59     | -            | -0.38%       | -                         | 2.60             | 2.70               | 2.00            | -               | 2,200,000 | 20                                | 52                        | 3                       | 0.85%          | (64.50)  | 2.11       | 11,105,277.97      |
| BATZ                  | 212,456,304   | 1.40     | -            | -22.22%      | -                         | 1.80             | 2.25               | 1.40            | -               | 6,579,808 | -                                 | -                         | -                       | 0.00%          | (12.79)  | (17.75)    | 16,757,116.94      |
| CEC                   | 1,625,000,597 | 2.65     | -            | 140.91%      | 2.65                      | 3.00             | 2.61               | 1.45            | 10,900          | 10,000    | 5,850                             | 15,503                    | 873                     | 8.30%          | 25.85    | 0.89       | 242,605,722.93     |
| FQMZ                  | 40,000,000    | 3.70     | -            | 0.00%        | 3.70                      | -                | 3.90               | 3.70            | 50,700          | -         | -                                 | -                         | -                       | 0.00%          | -        | 0.26       | 8,338,028.17       |
| INVESTRUST            | 8,165,095     | 15.00    | -            | 25.00%       | -                         | 15.00            | 13.50              | 12.00           | -               | 400       | -                                 | -                         | -                       | 0.00%          | -        | 1.58       | 6,900,080.28       |
| LAFARGE               | 200,039,904   | 13.85    | -            | 569.08%      | 11.00                     | 13.95            | 14.66              | 9.00            | 100             | 19,000    | 20                                | 277                       | 16                      | 10.83%         | (224.54) | 1.74       | 156,087,474.39     |
| MADISON               | 50,000,000    | 2.47     | -            | -14.24%      | -                         | 2.45             | 3.08               | 2.88            | -               | 47,600    | -                                 | -                         | -                       | 0.00%          | 18.83    | 2.63       | 6,957,746.48       |
| NATBREW               | 63,000,000    | 9.20     | -            | -0.11%       | -                         | 9.20             | 12.30              | 9.20            | -               | 380,200   | -                                 | -                         | -                       | 0.00%          | -        | 80.96      | 32,653,521.13      |
| REAL ESTATE           | 56,460,198    | 1.25     | -            | 220.51%      | 1.25                      | -                | 4.45               | 1.00            | 1,000,000       | -         | -                                 | -                         | -                       | 0.00%          | 3.57     | 0.09       | 3,976,070.28       |
| PAMODZI               | 100,000,000   | 0.60     | -            | -3.23%       | -                         | 0.60             | 0.62               | 0.62            | -               | 3,702,100 | -                                 | -                         | -                       | 1.67%          | 34.13    | 1.80       | 3,380,281.69       |
| PUMA                  | 500,000,000   | 1.21     | -            | 51.25%       | 1.20                      | 1.21             | 1.47               | 0.80            | 700             | 4,300     | -                                 | -                         | -                       | 1.65%          | 5.73     | 0.67       | 34,084,507.04      |
| ZAMBIA RE             | 30,000,000    | 2.79     | -            | -0.36%       | -                         | -                | 2.80               | 2.00            | -               | -         | -                                 | -                         | -                       | 2.51%          | 16.07    | 1.77       | 4,715,492.96       |
| SCBL                  | 1,666,981,048 | 0.88     | -            | -37.14%      | 0.78                      | 0.88             | 1.63               | 1.23            | 400             | 142,800   | 7,600                             | 6,688                     | 377                     | 0.00%          | 119.40   | 1.97       | 82,644,694.21      |
| SHOPRITE              | 543,479,460   | 64.00    | -            | 1.59%        | 64.00                     | -                | 64.00              | 63.00           | 50,000          | -         | -                                 | -                         | -                       | 0.00%          | 12.49    | 2.70       | 1,959,587,912.11   |
| ZAMBEEF               | 247,978,195   | 1.51     | (0.09)       | 37.27%       | 1.60                      | -                | 3.00               | 0.90            | 31,700          | -         | 151,340                           | 228,523                   | 12,875                  | 0.00%          | 20.25    | 0.13       | 21,095,609.83      |
| ZAMEFA                | 27,090,100    | 4.78     | -            | 0.00%        | -                         | 4.78             | 4.82               | 4.79            | -               | 100       | 30,000                            | 143,400                   | 8,079                   | 0.00%          | (1.81)   | 25.46      | 7,295,249.46       |
| ZAMBREW               | 546,000,000   | 7.00     | -            | -3.18%       | 7.00                      | 15.00            | 14.45              | 7.00            | 800             | 3,750,000 | -                                 | -                         | -                       | 1.43%          | 15.45    | 3.68       | 215,323,943.66     |
| ZCCM-IH               | 160,800,286   | 37.98    | -            | -2.11%       | -                         | 38.00            | 38.00              | 28.48           | -               | 700       | -                                 | -                         | -                       | 0.87%          | 13.64    | 0.71       | 344,067,316.18     |
| ZAFFICO               | 400,000,000   | 1.95     | -            | -8.02%       | -                         | -                | 2.13               | 1.95            | -               | -         | -                                 | -                         | -                       | 3.50%          | 9.98     | 9.45       | 43,943,661.97      |
| ZANACO                | 1,443,750,531 | 1.30     | -            | 176.60%      | 1.30                      | -                | 1.30               | 0.47            | 1,700           | -         | -                                 | -                         | -                       | 0.00%          | 9.38     | 2.03       | 105,739,475.51     |
| ZSUG                  | 316,517,385   | 10.00    | -            | 292.16%      | 10.00                     | 12.50            | 8.00               | 2.49            | 500             | 3,000     | -                                 | -                         | -                       | 8.40%          | 2.91     | 1.23       | 178,319,653.52     |
| LuSE All Share Index: |               | 5,434.69 |              | 38.92%       |                           |                  |                    |                 | Total           |           | 194,830                           | 394,443                   | 22,222                  | 1.62%          | 2.34     | 0.04       | 1,664,807,571      |
| QUOTED                |               |          |              |              |                           |                  |                    |                 |                 |           |                                   |                           |                         |                |          |            |                    |
| CCAF                  | 1,625,000,597 | 0.19     | -            | 0.00%        | 0.19                      | -                | 0.20               | 0.13            | 126,500         | -         | -                                 | -                         | -                       | 0.00%          | -        | (0.05)     | 17,394,373         |

|                                                                                                                                                                                                                                                    |  |  |  |  |  |  |  |  |  |                  |           |                                           |           |                |             |  |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|--|--|--|--|--|------------------|-----------|-------------------------------------------|-----------|----------------|-------------|--|--|
| Daily Commentary:                                                                                                                                                                                                                                  |  |  |  |  |  |  |  |  |  | Stanbic Bank XRT |           | DUAL LISTED COMPANIES (Quoting Bloomberg) |           |                |             |  |  |
| 194,830 shares traded on the LuSE today, generating a total turnover of K394,443 (USD\$22,222). The LuSE ASI closed at 5,434.69 points. On a Y-T-D basis , the LuSE index is up 38.92% in local currency terms and up 67.17% in USD currency terms |  |  |  |  |  |  |  |  |  | 17.75            | ZMW /US\$ | SECURITY                                  | CURRENCY  | CLOSING PRICES | Closing (K) |  |  |
|                                                                                                                                                                                                                                                    |  |  |  |  |  |  |  |  |  | 23.54            | ZMW /€    | FQM                                       | c.dollars | 24.64          | 340.03      |  |  |
|                                                                                                                                                                                                                                                    |  |  |  |  |  |  |  |  |  | 20.00            | ZMW /€    | ZAMBEEF                                   | pence     | 8.73           | 2.06        |  |  |
|                                                                                                                                                                                                                                                    |  |  |  |  |  |  |  |  |  | 1.16             | ZMW /R    | ZCCM-IH                                   | euro      | 1.08           | 21.60       |  |  |
|                                                                                                                                                                                                                                                    |  |  |  |  |  |  |  |  |  | 13.80            | CAD \$    | SHOPRITE                                  | rand      | 155.67         | 180.58      |  |  |