



STOCKBROKERS ZAMBIA LIMITED

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Equity Market Update

ZAMBIA

Daily Market Bulletin 23 May 2025

Friday, May 23, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE	BEST OFFER PRICE	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
					(ZMW)	(ZMW)	Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	46.00	-	45.80%	57.00	-	57.00	31.47	54	-	-	-	-	8.43%	6.71	1.34	33 921 893.58
ATEL	104 000 000	89.50	-	105.75%	89.50	90.00	92.00	43.49	162	18	-	-	-	5.20%	7.43	16.50	336 362 815.07
BATA	76 107 600	6.19	-	3.17%	6.25	-	7.10	3.90	1 377	-	-	-	-	5.65%	11.90	3.27	17 024 339.83
BATZ	212 456 304	5.00	-	27.88%	6.25	-	6.25	2.47	1 571	-	-	-	-	3.00%	5.43	3.28	38 387 623.81
CEC	1 625 000 597	17.80	0.12	28.52%	19.00	-	20.75	7.70	519	-	8,500	151,474.0	5,474	5.39%	10.66	2.29	1 045 261 925.25
CHILANGA	200 039 904	30.00	-	17.65%	31.00	38.75	35.00	16.00	27	100	250	7,500.00	271	11.67%	10.56	3.21	216 865 014.73
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	54	-	-	-	-	0.00%	2.90	(1.40)	3 252 326.32
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	98	-	-	-	-	0.00%	(0.80)	(0.35)	6 829 885.27
PUMA	500 000 000	4.71	-	-18.79%	-	4.71	6.10	3.00	-	4,077	6,015	28,331.57	1,024	1.53%	(31.40)	1.78	85 102 538.62
SCBL	1 666 981 000	1.99	0.05	-24.91%	1.94	2.00	3.67	1.90	16 237	2,883	194	386.1	14	0.00%	13.45	3.43	119 876 852.11
SHOPRITE	2 700 000	350.00	-	38.89%	351.00	360.00	420.00	80.00	1	381	9	3,240.0	117	0.00%	17.36	4.41	34 149 426.33
ZAFFICO	400 000 000	3.50	-	16.67%	3.50	-	4.20	2.25	304	-	-	-	-	0.86%	1.15	0.19	50 591 742.70
ZAMBEEF	300 579 630	2.14	0.01	0.47%	2.03	2.13	2.30	1.88	2 426	312	8,182	17,516.8	633	0.00%	3.63	0.14	23 244 752.31
ZAMBIA RE	45 000 000	2.70	-	0.00%	-	2.70	2.80	2.70	-	169,704	26	70.2	3	1.67%	7.94	1.15	4 390 640.53
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	-	7.00	6.80	45	-	-	-	-	0.00%	37.96	3.04	136 142 379.62
ZAMEFA	27 090 100	10.00	-	99.60%	10.00	-	10.00	5.00	600	-	-	-	-	0.00%	1.51	0.70	9 789 538.35
ZANACO	1 443 750 531	5.53	-	-0.18%	5.53	5.54	6.50	5.00	291	22,374	9,323	51,556.2	1,863	7.92%	4.45	1.43	288 515 328.81
ZCCM-IH	160 800 286	100.00	-	53.85%	101.00	-	100.01	48.00	400	-	-	-	-	2.41%	7.54	0.76	581 083 335.44
ZSUG	316 517 385	40.98	-	13.52%	50.00	-	50.00	30.00	1	-	-	-	-	3.93%	6.30	2.64	468 728 247.80

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.07	0.09	0.09	0.07	4 019	9,551,934	255,480,746	-	20,438,726	2.50%	3.26	0.78	77 842 878.84
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QUOTED																	
CCAF	1 625 000 597	0.74	-	10.45%	0.61	0.74	0.80	0.57	38 500	30 619	9 534	7 055	255	0.00%	(1.91)	(0.40)	43 454 709.25
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.62	582 257	-	-	-	-	0.00%	231.00	(185.12)	16 695 275.09

Market Cap. (US\$)																
LuSE All Share Index:	18 362.14			18.86%	Total ZMW Trading		255 522 779	267 129.91	20 448 379	4.47%	8.19	3.32	3 603,364,043			



Market Summary

The LuSE All Share Index closed at 18,425.43 points showing a positive change of 0.34%, due to a significant increase in the Copperbelt Energy (CECZ), Standard Chartered Bank (SCBL) & ZAMBEEF (ZMBF) stock prices of 0.68%, 2.58% & 0.47%, closing at ZMW 17.80, ZMW 1.99 & ZMW 2.14 respectively

A total of 255.52m shares traded today representing a total turnover of ZMW 267,129.91 (USD 20.45m). Real Estate Zambia (REIZUSD) was the largest contributor to the turnover representing 99.95%. REIZUSD traded a volume of 255,480,746 shares representing 99.98%, making REIZUSD the largest volume contributor

Market News

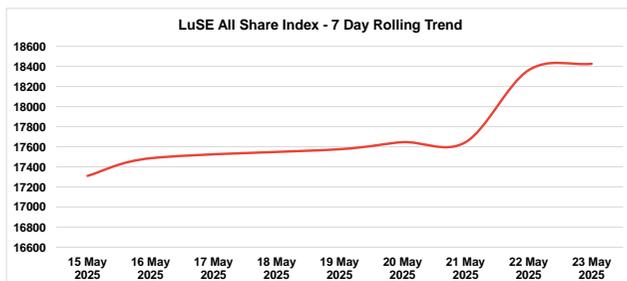
Market announcements

- 1) ZAMBEEF released a change in the voting rights notice
- 2) ZAMEFA released a HY2025 Trading Statement and Abridged Financials
- 3) ZAMBIA SUGAR released a HY2025 Trading statement

Dividend Payment Notice

Company	Year end	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Dec-24	4.65	09-May-25	12-May-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
CECZ	17.80	0.68			
SCBL	1.99	2.58			
ZMBF	2.14	0.47			
LASI	18,425.43	0.34			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
REIZUSD	255,480,746	0	20,438,725.67
CECZ	8,500	151,474	5,473.81
ZNCO	9,323	51,556	1,863.08
PUMA	6,015	28,332	1,023.82
Others...	18,195	35,768.18	1,292.55
Total	255,522,779	267,129.91	20,448,378.93

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.95	1.46	2.14
ZCCM-IH	EURONEXT	euro	1.22	38.05	100.00
SHOPRITE	JSE	rand	281.28	433.71	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Feb 2025)	16.8%
Monetary Policy Rate (MPR Feb 12, 2025)	14.50%
GDP Growth (Annual Q3 2024)	2.50%
180 T-bill rate (24 Mar 2025)	12.00
Government Bond Yield (10Y Mar 24, 2025)	21.48%

Source: Zambia Statistics Agency

Foreign Exchange Rates

Currency	22 May 2025	23 May 2025	Change (%)
USD	27.4025	27.6725	0.99
GBP	36.5579	36.9953	1.20
EUR	30.8451	31.1014	0.83
ZAR	1.5218	1.5419	1.32

Source: Bank of Zambia

