



STOCKBROKERS ZAMBIA LIMITED

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Equity Market Update

ZAMBIA

Daily Market Bulletin 24 March 2025

Monday, March 24, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	31.50	-	-0.16%	31.50	-	41.80	31.48	5 896	-	-	-	-	12.32%	4.59	1.10	22 230 949.33
ATEL	104 000 000	51.00	-	17.24%	60.00	-	60.00	43.30	849	-	22	1,155.0	40	21.25%	4.24	12.06	183 434 203.70
BATA	76 107 600	6.00	-	0.00%	6.80	-	6.60	3.16	10	-	-	-	-	5.83%	11.54	3.17	15 792 688.92
BATZ	212 456 304	4.10	-	4.86%	4.12	-	3.95	2.30	670 646	-	-	-	-	3.66%	14.14	49.09	30 125 223.81
CEC	1 625 000 597	13.47	-	-2.74%	13.45	13.47	16.06	7.51	483	56,738	3,520	47,409.4	1,640	7.13%	21.51	2.60	757 003 563.60
CHILANGA	200 039 904	25.50	-	0.00%	26.00	-	29.00	13.80	10	-	-	-	-	13.73%	8.98	2.22	176 414 233.17
MADISON	50 000 000	1.80	-	0.00%	-	1.80	1.86	1.78	5 896	17,580	200	360.0	12	0.00%	2.90	(0.74)	3 112 571.33
NATBREW	63 000 000	3.00	-	0.00%	-	2.50	4.10	3.00	-	48	45	112.4	4	0.00%	(0.80)	(0.35)	6 536 399.79
PUMA	500 000 000	5.78	-	-0.34%	-	5.78	6.10	2.80	-	9,683	245	1,416.10	49	1.25%	37.53	2.18	99 948 123.81
SCBL	1 666 981 000	2.12	0.08	-20.00%	2.10	2.20	4.00	2.25	50	11,029	378	802.4	28	0.00%	14.32	3.66	122 220 291.20
SHOPRITE	2 700 000	320.00	35.00	26.98%	252.00	300.00	278.75	80.00	163	576	8,000	2,560,000.0	88,535	0.00%	52.20	24.85	29 880 684.77
ZAFFICO	400 000 000	3.11	-	3.67%	3.11	3.50	3.50	2.25	273	12,903	-	-	-	0.96%	1.02	0.43	43 022 652.60
ZAMBEEF	300 579 630	1.88	-	-11.74%	1.88	1.91	2.44	1.90	3 244	9,867	35	66.3	2	0.00%	3.19	0.12	19 543 133.47
ZAMBIA RE	45 000 000	2.70	-	0.00%	-	2.70	2.80	2.70	-	650	25	67.5	2	1.67%	7.94	1.15	4 201 971.30
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	-	7.03	6.80	1 158	-	-	-	-	0.00%	37.96	3.04	130 292 235.86
ZAMEFA	27 090 100	6.00	-	19.76%	6.00	-	5.10	5.00	9 555	-	-	-	-	0.00%	0.91	0.42	5 621 324.57
ZANACO	1 443 750 531	5.52	(0.01)	-0.36%	-	5.53	6.52	5.00	-	9,630	22,515	124,386.5	4,302	7.77%	4.44	1.80	275 618 292.62
ZCCM-IH	160 800 286	70.00	-	7.69%	70.50	-	67.00	47.00	20	-	-	-	-	3.44%	5.28	0.53	389 279 613.35
ZSUG	316 517 385	37.00	-	2.49%	38.00	50.00	36.50	30.00	22	596	-	-	-	4.35%	5.69	2.39	405 019 652.26

REAL ESTATE (USD PRICE)	56 480 198	0.07	-	0.00%	-	-	0.07	0.07	-	-	-	-	-	0.00%	-	-	3 953 613.86
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CCAF	1 625 000 597	0.63	-	-5.97%	-	0.63	0.80	0.44	-	8 166	7 358	4 636	160	0.00%	(1.56)	(0.32)	35 405 511.88
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	4.63	4.62	638 313	-	-	-	-	0.00%	231.00	(126.77)	15 977 866.16

LuSE All Share Index:	15 349.16			-0.64%					Total ZMW Trading	42 343	2 740 411.06	94 775	6.42%	12.95	3.24	2 744 754 117
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Market Summary

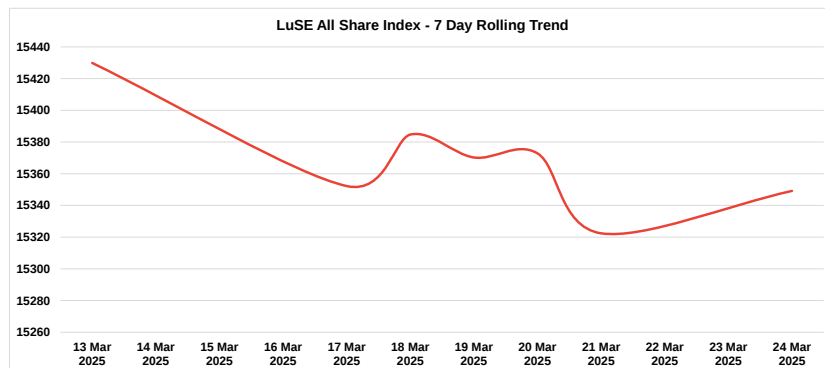
The LuSE All Share Index closed at 15,349.16 points showing a positive change of 0.17%, due to a significant increase in the Standard Chartered Bank (SCBL) and Shoprite (SHOP) stock prices of 3.92% and 12.28%, closing at ZMW 2.12 and ZMW 320.00, respectively; as well as a slight decrease in the Zanaco Bank (ZNCO) stock prices of 1.79%, closing at ZMW 5.52

A total of 42,343 shares traded today representing a total turnover of ZMW 2.74m (USD 94,774.72). SHOPRITE was the largest contributor to the turnover representing 93.42%. SHOP traded a volume of 8,000 shares

Market News

Market announcements

- 1) AECI is scheduled to hold its AGM on Tuesday 25th March 2025 - 10:00am at Intercontinental Hotel, Lusaka
- 2) ZANACO's AGM is scheduled for Wednesday 27th March 2025 - 10:00am at Intercontinental Hotel, Lusaka
- 3) Standard Chartered Bank, Chilanga and CEC Plc have scheduled AGMs for Friday 28th March 2025 - 10:00am at SCBL House; 10:00am at Intercontinental Hotel, Lusaka; & 10:00am at CEC Ravens Country Club, Kitwe, respectively.
- 4) PUMA and ZAFFICO have scheduled AGMs for Monday 31st March 2025 - 10:00am at Neelkanth Sarovar, Lusaka and Online, respectively
- 5) BATZ and AIRTEL have scheduled an AGMs for Monday 31st March 2025 - 11:00am at Radison Blu Hotel, Lusaka and 1:30pm at Pamodzi Hotel, Lusaka



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
SCBL	2.12	3.92	ZNCO	5.52	1.79
SHOP	320.00	12.28			
LASI	15,349.16	0.17			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
SHOP	8,000	2,560,000	88,535.36
ZNCO	22,515	124,387	4,301.80
CECZ	3,520	47,409	1,639.61
ATEL	22	1,155	39.94
Others...	8,286	7,460.14	258.00
Total	42,343	2,740,411.06	94,774.72

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.45	1.66	1.88
ZCCM-IH	EURONEXT	euro	1.12	35.04	70.00
SHOPRITE	JSE	rand	271.19	432.06	320.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Feb 2025)	16.8%
Monetary Policy Rate (MPR Feb 12, 2025)	14.50%
GDP Growth (Annual Q3 2024)	2.50%
180 T-bill rate (24 Mar 2025)	12.00
Government Bond Yield (10Y Mar 24, 2025)	21.48%

Source: Zambia Statistics Agency

Foreign Exchange Rates

Currency	21 March 2025	24 March 2025	Change (%)
USD	28.8600	28.9150	0.19
GBP	37.3114	37.3846	0.20
EUR	31.2263	31.2862	0.19
ZAR	1.5903	1.592	0.11

Source: Bank of Zambia

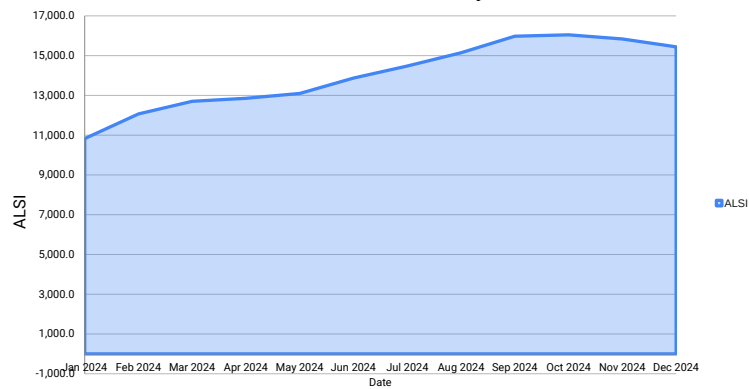


24 Mar 2025

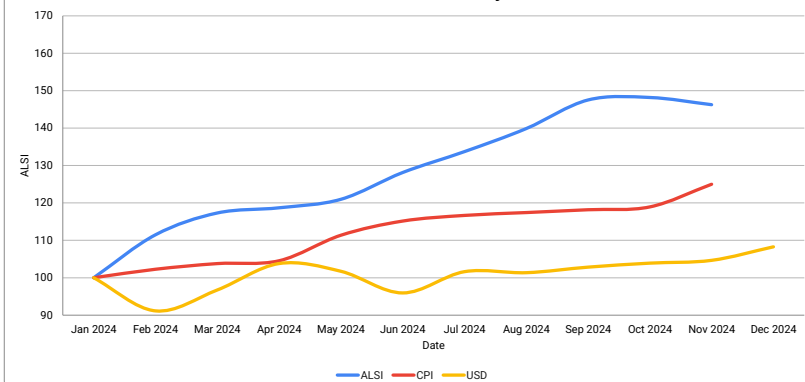
Trend Graphs - Continued

Zambia Daily Market Bulletin - Page 3

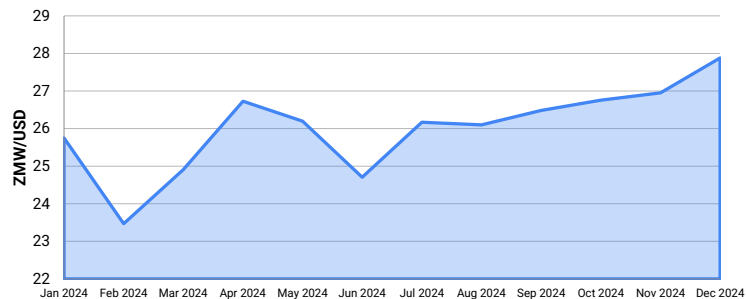
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs Bank Deposit Rate vs Lending Rate

