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Equity Market Update

ZAMBIA

Daily Market Bulletin 25 July 2025

Friday, July 25, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
							AECI	20 406 600	65.00	-							
ATEL	104 000 000	96.50	-	121.84%	96.50	98.00	100.00	43.49	5 435	49	47	4,591.2	194	4.82%	8.01	17.79	424 939 134.12
BATA	76 107 600	6.00	-	0.00%	6.00	-	7.10	5.00	11 118	-	79	474.0	20	5.83%	11.54	3.17	19 335 052.40
BATZ	212 456 304	6.35	-	62.40%	6.35	-	7.85	3.00	14	-	2,532,426	16,081,020.4	680,894	2.36%	6.90	4.17	57 122 791.59
CEC	1 625 000 597	23.28	0.28	68.09%	24.75	-	24.75	11.36	396	-	2,774	64,670.5	2,738	4.12%	13.94	2.99	1 601 778 930.80
CHILANGA	200 039 904	30.71	-	20.43%	-	30.71	35.00	17.00	-	24,026	1,243	38,172.53	1,616	11.40%	10.81	3.28	260 113 282.60
MADISON	50 000 000	1.80	-	0.00%	-	1.80	2.00	1.70	5	3,705	29	52.2	2	0.00%	2.90	(1.40)	3 810 733.57
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	150	-	-	-	-	0.00%	(0.80)	(0.35)	8 002 540.49
PUMA	500 000 000	4.59	-	-20.86%	-	4.59	6.10	4.00	-	3,597	870	3,993.30	169	1.57%	(30.60)	1.73	97 173 705.94
SCBL	1 666 981 000	2.74	-	3.40%	2.70	2.74	3.67	1.90	18	50,045	996	2,729.0	116	0.00%	18.51	4.73	193 395 911.51
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	437.00	420.00	100.00	31	5	-	-	-	0.00%	17.36	4.41	40 012 702.45
ZAFFICO	400 000 000	3.55	0.05	18.33%	3.55	-	4.20	2.53	11	-	769	2,730.0	116	0.85%	1.16	0.19	60 124 907.38
ZAMBEEF	300 579 630	1.75	(0.05)	-17.84%	-	1.75	3.50	1.75	-	89,982	12,763	22,395.0	948	0.00%	2.97	0.11	22 272 228.33
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.80	2.60	1 014	-	-	-	-	1.73%	7.65	1.11	4 953 953.64
ZAMBREW	546 000 000	6.90	-	0.00%	-	6.90	7.00	6.80	-	4,188	237	1,635.30	69	0.00%	37.96	3.04	159 517 307.08
ZAMEFA	27 090 100	14.00	-	179.44%	14.00	-	14.00	5.00	105	-	670	9,380.0	397	0.00%	2.11	0.98	16 058 490.53
ZANACO	1 443 750 531	5.53	-	-0.18%	5.52	5.53	6.50	5.00	89	1,780	14,581	80,632.9	3,414	7.92%	4.45	1.43	338 051 886.80
ZCCM-IH	160 800 286	110.00	-	69.23%	120.00	-	120.00	54.00	128	-	72	8,640.0	366	2.99%	0.44	0.34	748 937 502.28
ZSUG	316 517 385	41.74	-	15.62%	41.85	-	52.00	30.00	38	-	-	-	-	3.86%	6.42	2.69	559 391 792.10

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	86 697	8,615,316	11,561	-	1,040	2.50%	3.26	0.78	77 842 878.84
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QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	0.82	0.83	0.85	0.60	600	5 504	11 713	9 722	412	0.00%	(2.51)	(0.52)	57 108 097.62
PAMODZI	100 000 000	4.62	-	0.00%	5.60	-	5.62	4.62	355	-	-	-	-	0.00%	231.00	(261.59)	19 561 765.64

Market Cap. (US\$)																	4,785,655,866
LuSE All Share Index:	21 050.27			36.26%					Total ZMW Trading	2 601 024	16 993 448.04	720 568	4.07%	8.78	3.65	4 785 655 866	



Market Summary

The LuSE All Share Index closed at 21,050.27 points showing a positive change of 0.49%, due to an increase in the Copperbelt Energy Corporation (CECZ) & ZAFFICO (ZFCO) stock prices, 1.22% & 1.43%, closing at ZMW 23.28 & ZMW 3.55, respectively.

A total of 2.60m shares traded today representing a total turnover of ZMW 16.99m (USD 720,568.30). British American Tobacco Zambia (BATZ) was the largest contributor to the turnover representing 94.63%. BATZ traded a volume of 2.53m shares representing 97.36%, making it the largest volume contributor.

Market News

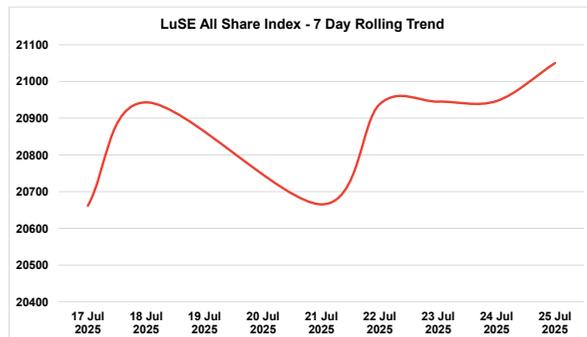
Market announcements

- 1) PUMA Energy Zambia released an EGM (Extraordinary General Meeting) notice
- 2) ZAFFICO released a Cautionary announcement
- 3) BATA Shoe Company released an AGM announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Mar-25	2.61	04-Jul-25	09-Jul-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
CECZ	23.28	1.22	ZMBF	1.75	2.78
ZFCO	3.55	1.43			
LASI	21,050.27	0.49			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
BATZ	2,532,426	16,081,020	680,894.27
AECI	10,194	662,610	28,055.89
ZNCO	14,581	80,633	3,414.12
CECZ	2,774	64,671	2,738.24
Others...	41,049	104,514.26	4,425.29
Total	2,601,024	16,993,448.04	720,568.30

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.80	1.20	1.75
ZCCM-IH	EURONEXT	euro	1.85	58.37	110.00
SHOPRITE	JSE	rand	265.52	352.36	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	24 July 2025	25 July 2025	Change (%)
USD	23.3235	23.6175	1.26
GBP	31.5846	31.5523	-0.10
EUR	27.4191	27.5244	0.38
ZAR	1.3244	1.3271	0.20

Source: Bank of Zambia

