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**Equity Market Update**

**ZAMBIA**

**Daily Market Bulletin 25 August 2025**

**Monday, August 25, 2025**

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
							AECI	20 406 600	75.00	-							
ATEL	104 000 000	125.00	-	187.36%	120.00	125.00	125.00	43.49	100	146,350	789	98,625.0	4,215	3.72%	10.38	23.05	555 555 555.56
BATA	76 107 600	6.10	-	1.67%	6.11	-	7.10	5.00	3	-	3	18.3	1	2.46%	11.73	3.22	19 840 015.38
BATZ	212 456 304	11.75	0.25	200.51%	11.50	11.75	11.75	3.00	783	22,371	2,098	24,651.5	1,053	1.28%	12.77	7.71	106 682 118.46
CEC	1 625 000 597	25.66	-	85.27%	26.00	-	30.75	12.50	24	-	6,004	154,071.4	6,584	3.74%	15.37	3.30	1 781 945 099.10
CHILANGA	200 039 904	30.00	-	17.65%	-	30.00	35.00	20.00	-	44,844	1,924	57,720.00	2,467	11.67%	10.56	3.21	256 461 415.38
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	1	-	10	18.0	1	0.00%	2.90	(1.40)	3 846 153.85
NATBREW	63 000 000	3.00	-	0.00%	3.00	3.00	4.10	2.49	120	380	100	300.0	13	0.00%	(0.80)	(0.35)	8 076 923.08
PUMA	500 000 000	4.58	-	-21.03%	4.50	4.58	6.10	4.00	39	16,980	1,800	8,237.46	352	1.58%	(30.53)	1.73	97 863 247.86
SCBL	1 666 981 000	2.71	(0.01)	2.26%	2.70	2.72	3.67	1.90	997	3,822	2,534	6,872.4	294	0.00%	18.31	4.68	193 056 346.58
SHOPRITE	2 700 000	350.00	-	38.89%	351.00	-	420.00	100.00	1	-	25	8,750.0	374	0.00%	17.36	4.41	40 384 615.38
ZAFFICO	400 000 000	3.56	-	18.67%	3.55	3.56	4.20	2.53	140	14,015	2,684	9,555.0	408	0.84%	1.17	0.19	60 854 700.85
ZAMBEEF	300 579 630	1.50	-	-29.58%	1.40	1.50	3.50	1.50	70	166,967	36,120	54,186.9	2,316	0.00%	2.54	0.10	19 267 925.00
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.80	2.60	453	-	71	184.6	8	1.73%	7.65	1.11	5 000 000.00
ZAMBREW	546 000 000	6.90	-	0.00%	-	6.90	7.00	6.50	-	1,222	1,589	10,984.10	469	0.00%	37.96	3.04	161 000 000.00
ZAMEFA	27 090 100	20.00	-	299.20%	25.00	-	20.00	5.00	2	-	-	-	-	0.00%	3.02	1.40	23 153 931.62
ZANACO	1 443 750 531	5.96	-	7.58%	5.96	5.97	7.10	5.00	5 343	38,330	11,075	65,980.3	2,820	7.35%	4.80	1.54	367 724 494.22
ZCCM-IH	160 800 286	135.00	-	107.69%	150.00	-	135.20	54.00	150	-	-	-	-	2.44%	0.54	0.42	927 693 957.69
ZSUG	316 517 385	45.00	-	24.65%	45.01	-	52.00	30.00	2 700	-	-	-	-	3.58%	6.92	2.90	608 687 278.85

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	492	6,171,262	328	-	30	2.50%	3.26	0.78	77 842 878.84
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<b>QUOTED</b>																	
CCAF	1 625 000 597	0.83	-	23.88%	0.83	0.85	1.00	0.60	1 215	3 319	6 710	5 704	244	0.00%	( 2.53)	(0.53)	57 638 910.06
PAMODZI	100 000 000	4.94	-	6.93%	4.62	-	5.62	4.62	563 536	-	-	-	-	0.00%	247.00	(301.83)	21 111 111.11

<b>Market Cap. (US\$)</b>																	<b>5,418,707,833</b>
<b>LuSE All Share Index:</b>	<b>23 067.17</b>			<b>49.32%</b>					<b>Total ZMW Trading</b>	<b>73 869</b>	<b>506 309.02</b>	<b>21 667</b>	<b>3.62%</b>	<b>9.51</b>	<b>4.59</b>		<b>5 418 707 833</b>



**Market Summary**

The LuSE All Share Index closed at 23,067.17 points showing a positive change of 0.03%, due to an increase in the British American Tobacco (BATZ) stock price of 2.17% closing at ZMW 11.75

A total of 73,869 shares traded today representing a total turnover of ZMW 506,309.02 (USD 21,666.66). Copperbelt Energy Corporation (CECZ) was the largest contributor to the turnover representing 30.43%. CECZ traded a volume of 6,004 shares representing 8.13%, making it the 4th largest volume contributor.

**Market News**

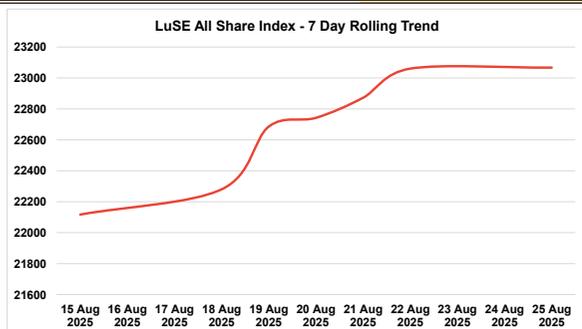
**Market announcements**

- 1) ZANACO released a HY 25 Trading Statement and Abridged Financials
- 2) ZAMBIA BREWERIES Plc released a HY 25 Trading Statement
- 3) ZCCM released a further cautionary announcement & press statement

**Dividend Payment Notice**

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Mar-25	2.61	04-Jul-25	09-Jul-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

**Trend Graphs**



**Market Movers: Price Change**

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
BATZ	11.75	2.17	SCBL	2.71	0.37
LASI	23,067.17	0.03			

**Market Movers: Trading Activity**

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	6,004	154,071	6,584.25
ATEL	789	98,625	4,214.74
ZNCO	11,075	65,980	2,819.67
CHIL	1,924	57,720	2,466.67
Others...	54,077	129,912.35	5,551.81
<b>Total</b>	<b>73,869</b>	<b>506,309.02</b>	<b>21,666.66</b>

**DUAL LISTED COMPANIES**

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.95	1.24	1.50
ZCCM-IH	EURONEXT	euro	2.48	78.03	135.00
SHOPRITE	JSE	rand	267.90	355.80	350.00

**Macroeconomic Statistics**

Metric	Value
Inflation (YoY   Jun 2025)	14.1%
Monetary Policy Rate (MPR   Jun 2025)	14.50%
GDP Growth (Annual   Q4 2024)	4.00%
180 T-bill rate   (12 Jun 2025)	12.00
Government Bond Yield (10Y   Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

**Foreign Exchange Rates**

Currency	22 August 2025	25 August 2025	Change (%)
USD	23.2215	23.4000	0.77
GBP	31.2485	31.4629	0.69
EUR	27.0363	27.2716	0.87
ZAR	1.3277	1.3281	0.03

Source: Bank of Zambia

