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**Equity Market Update**

**ZAMBIA**

**Daily Market Bulletin 26 August 2025**

**Tuesday, August 26, 2025**

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
							AECI	20 406 600	75.00	-							
ATEL	104 000 000	125.00	-	187.36%	120.00	125.00	125.00	43.49	100	145,731	619	77,375.0	3,303	3.72%	10.38	23.05	554 986 338.80
BATA	76 107 600	6.10	-	1.67%	6.20	-	7.10	5.00	4	-	-	-	-	2.46%	11.73	3.22	19 819 687.50
BATZ	212 456 304	11.75	-	200.51%	11.60	11.75	11.75	3.00	1	20,179	2,192	25,756.0	1,100	1.28%	12.77	7.71	106 572 813.01
CEC	1 625 000 597	25.70	0.04	85.56%	25.86	-	30.75	12.50	6	-	27,457	705,677.0	30,126	3.74%	15.39	3.30	1 782 894 268.40
CHILANGA	200 039 904	30.00	-	17.65%	-	30.00	35.00	20.00	-	42,639	2,282	68,459.53	2,923	11.67%	10.56	3.21	256 198 647.54
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	24	-	-	-	-	0.00%	2.90	(1.40)	3 842 213.11
NATBREW	63 000 000	3.00	-	0.00%	-	-	4.10	2.49	-	-	-	-	-	0.00%	(0.80)	(0.35)	8 068 647.54
PUMA	500 000 000	4.58	-	-21.03%	4.50	4.58	6.10	4.00	39	16,457	2,005	9,182.90	392	1.58%	(30.53)	1.73	97 762 978.14
SCBL	1 666 981 000	2.72	0.01	2.64%	2.71	2.72	3.67	1.90	54	2,390	1,504	4,090.9	175	0.00%	18.38	4.69	193 570 198.09
SHOPRITE	2 700 000	350.00	-	38.89%	351.00	-	420.00	100.00	1	-	-	-	-	0.00%	17.36	4.41	40 343 237.70
ZAFFICO	400 000 000	3.56	-	18.67%	3.55	3.56	4.20	2.53	140	12,262	1,753	6,240.7	266	0.84%	1.17	0.19	60 792 349.73
ZAMBEEF	300 579 630	1.50	-	-29.58%	1.47	1.50	3.50	1.50	5 723	151,545	16,157	24,235.5	1,035	0.00%	2.54	0.10	19 248 183.27
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.80	2.60	460	-	-	-	-	1.73%	7.65	1.11	4 994 877.05
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	5.20	7.00	6.50	35	47,839	93	641.70	27	0.00%	37.96	3.04	160 835 040.98
ZAMEFA	27 090 100	20.00	-	299.20%	23.00	25.00	25.00	5.00	20 000	270	50	1,250.0	53	0.00%	3.02	1.40	23 130 208.33
ZANACO	1 443 750 531	5.96	-	7.58%	6.50	-	7.10	5.00	76	-	374,597	2,232,987.7	95,329	7.35%	4.80	1.54	367 347 727.32
ZCCM-IH	160 800 286	135.00	-	107.69%	150.00	-	135.20	54.00	150	-	-	-	-	2.44%	0.54	0.42	926 743 451.59
ZSUG	316 517 385	45.02	0.02	24.71%	45.02	-	52.00	30.00	19	-	682	30,700.8	1,311	3.58%	6.93	2.91	608 333 874.35

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	492	6,160,336	10,946	-	985	2.50%	3.26	0.78	77 842 878.84
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<b>QUOTED</b>																	
CCAF	1 625 000 597	0.83	-	23.88%	0.83	0.85	1.00	0.60	2 055	4 921	8 398	7 138	305	0.00%	( 2.53)	(0.52)	57 579 853.80
PAMODZI	100 000 000	4.94	-	6.93%	4.62	-	5.62	4.62	563 536	-	300	1,468.6	63	0.00%	247.00	(301.83)	21 089 480.87

<b>Market Cap. (US\$)</b>																	<b>5,416,992,473</b>
<b>LuSE All Share Index:</b>	<b>23 083.42</b>			<b>49.43%</b>					<b>Total ZMW Trading</b>	<b>449 049</b>	<b>3 194 827.95</b>	<b>137 439</b>	<b>3.62%</b>	<b>9.53</b>	<b>4.59</b>		<b>5 416 992 473</b>



**Market Summary**

The LuSE All Share Index closed at 23,083.42 points showing a positive change of 0.07%, due to an increase in the Copperbelt Energy Corporation (CECZ), Standard Chartered (SCBL) & Zambia Sugar (ZSUG) stock price of 0.16%, 0.37% & 0.04% closing at ZMW 25.70 ZMW 2.72 & ZMW 45.02, respectively.

A total of 449,049 shares traded today representing a total turnover of ZMW 3.20m (USD 137,439.06). ZANACO (ZNCO) was the largest contributor to the turnover representing 69.86%. ZNCO traded a volume of 374,597 shares representing 83.42%, making it the largest volume contributor.

**Market News**

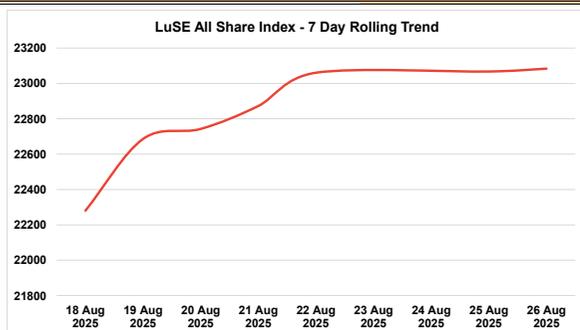
**Market announcements**

- 1) ZANACO released a HY 25 Trading Statement and Abridged Financials
- 2) ZAMBIA BREWERIES Plc and AIRTEL released a HY 25 Trading Statement
- 3) CHILANGA released a HY 25 abridged results

**Dividend Payment Notice**

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Mar-25	2.61	04-Jul-25	09-Jul-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

**Trend Graphs**



**Market Movers: Price Change**

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
CECZ	25.70	0.16			
SCBL	2.72	0.37			
ZSUG	45.02	0.04			
<b>LASI</b>	<b>23,083.42</b>	<b>0.07</b>			

**Market Movers: Trading Activity**

Company	Volume	Turnover (ZMW)	Turnover (USD)
ZNCO	374,597	2,232,988	95,329.05
CECZ	27,457	705,677	30,126.24
CHIL	2,282	68,460	2,922.62
ZSUG	682	30,701	1,310.66
Others...	44,031	158,471.52	6,765.35
<b>Total</b>	<b>449,049</b>	<b>3,196,296.51</b>	<b>137,439.06</b>

**DUAL LISTED COMPANIES**

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.95	1.24	1.50
ZCCM-IH	EURONEXT	euro	2.52	79.29	135.00
SHOPRITE	JSE	rand	266.99	354.59	350.00

**Macroeconomic Statistics**

Metric	Value
Inflation (YoY   Jun 2025)	14.1%
Monetary Policy Rate (MPR   Jun 2025)	14.50%
GDP Growth (Annual   Q4 2024)	4.00%
180 T-bill rate   (12 Jun 2025)	12.00
Government Bond Yield (10Y   Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

**Foreign Exchange Rates**

Currency	22 August 2025	25 August 2025	Change (%)
USD	23.4000	23.4240	0.10
GBP	31.4629	31.4629	0.00
EUR	27.2716	27.2485	-0.08
ZAR	1.3281	1.3281	0.00

Source: Bank of Zambia

