



STOCKBROKERS ZAMBIA LIMITED

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Equity Market Update

ZAMBIA

Daily Market Bulletin 27 January 2025

Monday, January 27, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE	BEST OFFER PRICE	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
					(ZMW)	(ZMW)	Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	31.55	-	0.00%	-	31.49	42.00	31.49	-	84	-	-	-	0.00%	(20.22)	1.10	22 993 865.36
ATEL	104 000 000	43.50	-	0.00%	-	43.50	50.00	43.30	-	101,544	1,101,025	47,894,587.5	1,710,521	24.92%	3.97	10.29	161 571 428.57
BATA	76 107 600	6.00	-	0.00%	6.60	5.50	6.15	3.16	12	384,975	-	-	-	5.83%	11.54	3.17	16 308 771.43
BATZ	212 456 304	3.91	-	0.00%	3.94	-	3.91	2.15	100	-	-	-	-	3.84%	13.48	46.82	29 668 005.31
CEC	1 625 000 597	13.84	-	-0.07%	13.80	13.84	16.06	7.02	1 070	10,371	139,401	1,929,278.0	68,903	6.94%	22.10	2.67	803 214 580.80
CHILANGA	200 039 904	25.50	-	0.00%	25.49	25.50	26.00	13.70	137	157,193	343	8,746.50	312	11.76%	11.38	2.22	182 179 198.29
MADISON	50 000 000	1.80	0.02	0.00%	1.60	1.80	1.86	1.78	-	75,480	250	450.0	16	0.00%	2.90	(0.74)	3 214 285.71
NATBREW	63 000 000	3.00	-	0.00%	3.00	3.80	4.10	3.00	215	2,500	-	-	-	0.00%	(0.80)	(0.35)	6 750 000.00
PUMA	500 000 000	5.80	-	0.00%	-	5.80	6.10	2.50	-	17,586	878	5,092.40	182	1.24%	12.53	2.19	103 571 428.57
SCBL	1 666 981 000	2.50	-	-5.66%	2.30	2.50	4.00	1.60	2 141	29,839	1,101	2,752.5	98	14.40%	6.94	4.31	148 837 589.29
SHOPRITE	2 700 000	252.00	-	0.00%	265.00	270.00	278.75	64.00	18	585	-	-	-	0.00%	99.19	19.57	24 300 000.00
ZAFFICO	400 000 000	3.10	-	3.33%	3.50	-	3.10	2.25	5	-	-	-	-	0.97%	0.66	0.43	44 285 714.29
ZAMBEEF	300 579 630	1.95	(0.03)	-8.45%	1.90	1.98	2.51	1.98	2 592	515,399	4,882	9,519.9	340	0.00%	3.31	0.13	20 933 224.23
ZAMBIA RE	45 000 000	2.70	-	0.00%	-	2.70	2.80	2.70	-	177,894	-	-	-	1.67%	7.94	1.15	4 339 285.71
ZAMBREW	546 000 000	6.90	-	0.00%	-	6.90	7.03	6.80	-	12,197	-	-	-	0.00%	37.96	3.04	134 550 000.00
ZAMEFA	27 090 100	5.01	-	0.00%	5.02	-	5.10	5.00	137	-	-	-	-	0.00%	0.76	0.35	4 847 192.89
ZANACO	1 443 750 531	5.53	(0.01)	-0.18%	5.00	5.54	6.52	4.00	3 940	13,233	4,177	23,114.6	826	7.76%	4.51	1.80	285 140 729.87
ZCCM-IH	160 800 286	65.00	-	0.00%	-	65.00	67.00	42.00	-	36,104	27,221	1,769,365.0	63,192	3.71%	4.90	0.50	373 286 378.21
ZSUG	316 517 385	35.85	-	-0.69%	35.00	35.85	43.75	30.00	451	6,080	200	7,025.5	251	4.49%	5.52	2.31	405 255 294.72

REAL ESTATE (USD PRICE)	56 480 198	0.07	-	0.00%	-	0.07	0.07	0.07	-	81,020	-	-	-	0.00%	-	-	3 953 613.86
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QUOTED

CCAF	1 625 000 597	0.67	-	0.00%	0.62	-	0.80	0.44	739	-	12 974	8 710	311	0.00%	(1.71)	(0.35)	38 883 942.86
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	4.63	4.62	688 767	-	-	-	-	0.00%	231.00	(126.97)	16 500 000.00

LuSE All Share Index:	15 363.99			-0.54%	Total ZMW Trading		1 292 452	51 658 641.80	1 844 951	7.01%	11.93	3.07	2 810 284 530
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Market Summary

The LuSE All Share Index closed at 15,363.99 points showing a negative change of 0.03%, due to slight increase in the Madison stock price of 1.12% closing at ZMW 1.80, and a significant decline in the Zambeef and Zanaco stock prices of 1.52% and 0.18%, closing at ZMW 1.95 and ZMW 5.53, respectively .

A total of 1,292,452 shares traded today representing a total turnover of ZMW 51.66m. AIRTEL was the largest contributor to the turnover representing 92.71% at ZMW 47.89m. AIRTEL traded a volume of 1,101,025 shares representing 85.19%, making AIRTEL the largest volume contributor.

Market News

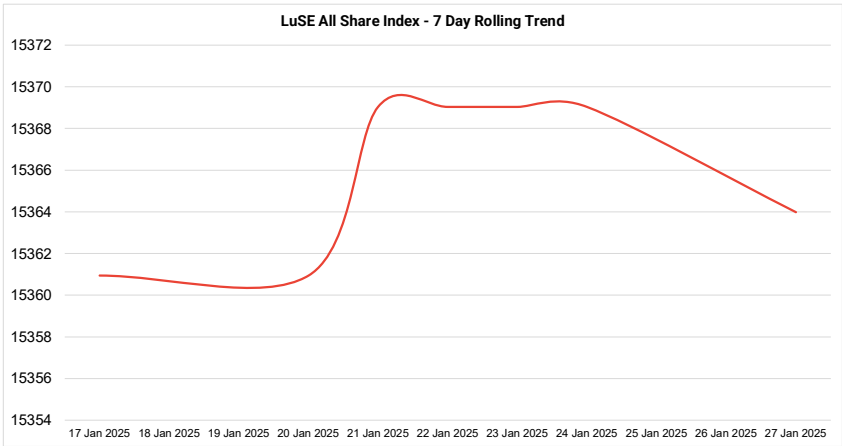
Cautionary announcements

- 1)SCBL released a further cautionary announcement.
- 2) Real Estate Investments Zambia plc released a cautionary announcement
- 3)CECA released a furthe cautionary announcement update on Takeover of AEDC PLC

Other Market Announcements

- 1)REIZ, ZCCM & ZAFFICO released a change in Directorate announcement

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
MAFS	1.80	1.12	ZMBF	1.95	-1.52
			ZNCO	5.53	-0.18
			LASI	15,363.99	-0.03

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
ATEL	1,101,025	47,894,588	1,710,520.98
CECZ	139,401	1,929,278	68,902.79
ZCCM	27,221	1,769,365	63,191.61
ZNCO	4,177	23,115	825.52
Others...	25,425	42,632.52	1,522.59
Total	1,297,249	51,658,977.59	1,844,963.49

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)
ZAMBEEF	London	pence	3.90	1.36
ZCCM-IH	EURONEXT	euro	1.23	36.13
SHOPRITE	JSE	rand	286.17	428.81

Macroeconomic Statistics

Metric	Value
Inflation (YoY Dec 2024)	16.70%
Monetary Policy Rate (MPR Nov 13, 2024)	14.00%
GDP Growth (Annual Q3 2024)	2.50%
180 T-bill rate (31 Dec 2024)	10.12
Government Bond Yield (10Y Dec 30, 2024)	22.17%

Source: Zambia Statistics Agency

Foreign Exchange Rates

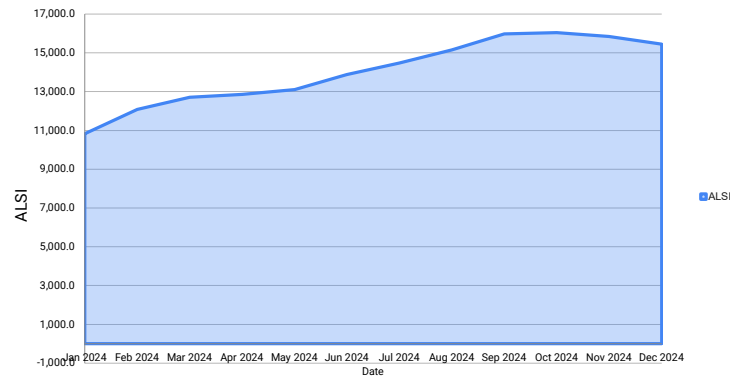
Currency	24 January 2025	27 January 2025	Change (%)
USD	27.8750	28.0000	0.45
GBP	34.5779	34.9317	1.02
EUR	29.1601	29.3716	0.73
ZAR	1.522	1.4985	-1.54

Soure: Bank of Zambia

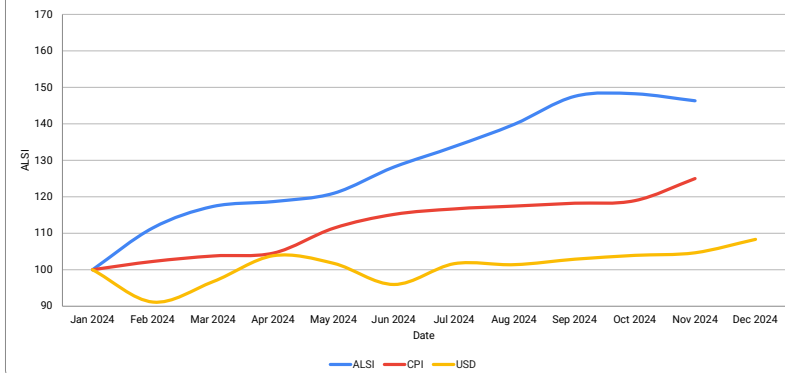


Trend Graphs - Continued

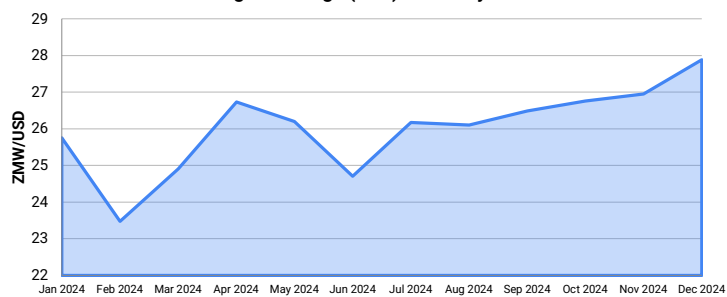
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs Bank Deposit Rate vs Lending Rate

