



STOCKBROKERS ZAMBIA LIMITED
 Lusaka Office: 36 Mwapona Road, Woodlands, Lusaka, Zambia
 Kitwe Office: Ebenezer Centre, next to Access Bank, Independence Avenue, Kitwe, Zambia
 Telephone: +260 211 232456/227303
 Email: info@sbz.com.zm
 Website: www.sbz.com.zm
 YouTube Podcast: <https://bit.ly/m/stockbrokers>

Equity Market Update

ZAMBIA

Daily Market Bulletin 28 July 2025

Monday, July 28, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	65.00	-	106.02%	65.00	67.00	70.00	31.47	268	22	656	42,780.0	1,831	5.97%	9.48	1.90	56 757 766.37
ATEL	104 000 000	96.50	-	121.84%	96.50	97.00	100.00	43.49	5 697	31	324	31,281.0	1,339	4.82%	8.01	17.79	429 439 452.29
BATA	76 107 600	6.00	-	0.00%	6.00	-	7.10	5.00	11 080	-	378	2,268.0	97	5.83%	11.54	3.17	19 539 820.28
BATZ	212 456 304	6.35	-	62.40%	7.10	-	7.85	3.00	95	-	55	390.5	17	2.36%	6.90	4.17	57 727 750.55
CEC	1 625 000 597	23.44	0.16	69.24%	24.00	-	24.75	11.36	34	-	4,135	97,009.7	4,151	4.10%	14.04	3.01	1 629 867 950.09
CHILANGA	200 039 904	30.71	-	20.43%	-	30.71	35.00	17.00	-	21,228	3,098	95,139.58	4,071	11.40%	10.81	3.28	262 868 012.49
MADISON	50 000 000	1.80	-	0.00%	-	1.80	2.00	1.70	268	399	364	655.2	28	0.00%	2.90	(1.40)	3 851 091.14
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	77	-	-	-	-	0.00%	(0.80)	(0.35)	8 087 291.40
PUMA	500 000 000	4.59	-	-20.86%	-	4.59	6.10	4.00	-	2,407	435	1,996.65	85	1.57%	(30.60)	1.73	98 202 824.13
SCBL	1 666 981 000	2.74	-	3.40%	-	2.74	3.67	1.90	-	41,510	8,544	23,410.4	1,002	0.00%	18.51	4.73	195 444 071.03
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	437.00	420.00	100.00	65	5	-	-	-	0.00%	17.36	4.41	40 436 457.00
ZAFFICO	400 000 000	3.55	-	18.33%	3.55	-	4.20	2.53	701	-	-	-	-	0.85%	1.16	0.19	60 761 660.25
ZAMBEEF	300 579 630	1.75	-	-17.84%	1.70	1.75	3.50	1.75	500	85,749	4,253	7,442.8	318	0.00%	2.97	0.11	22 508 102.37
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.80	2.60	797	-	-	-	-	1.73%	7.65	1.11	5 006 418.49
ZAMBREW	546 000 000	6.90	-	0.00%	-	6.90	7.00	6.80	-	4,082	187	1,290.30	55	0.00%	37.96	3.04	161 206 675.22
ZAMEFA	27 090 100	14.00	-	179.44%	14.00	-	15.00	5.00	339	-	10	150.0	6	0.00%	2.11	0.98	16 228 557.98
ZANACO	1 443 750 531	5.53	-	-0.18%	5.52	5.53	6.50	5.00	89	21,005	30,209	167,055.8	7,148	7.92%	4.45	1.43	341 632 025.52
ZCCM-IH	160 800 286	110.00	-	69.23%	128.00	-	120.00	54.00	3	-	-	-	-	2.99%	0.44	0.34	756 869 125.37
ZSUG	316 517 385	41.74	-	15.62%	41.85	-	52.00	30.00	38	-	-	-	-	3.86%	6.42	2.69	565 316 031.23

REAL ESTATE (USD PRICE)	864 920 876	0.08	(0.01)	0.00%	0.07	0.08	0.09	0.07	4 019	43,320	12,191	-	1,033	2.50%	3.26	0.78	69 193 670.08
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QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	0.83	-	0.85	0.60	1 190	-	5 793	4 808	206	0.00%	(2.54)	(0.53)	57 712 900.96
PAMODZI	100 000 000	4.62	-	0.00%	5.60	-	5.62	4.62	355	-	-	-	-	0.00%	231.00	(261.59)	19 768 934.53

Market Cap. (US\$)																	4,837,990,132
LuSE All Share Index:	21 045.68			36.23%					Total ZMW Trading	70 632	475 678.04	21 387	4.07%	8.84	3.66	4 837 990 132	



Market Summary

The LuSE All Share Index closed at 21,045.68 points showing a negative change of 0.02%, due to a decrease in the Real Estate Investments USD (REIZUSD) stock price, 11.11%, closing at \$ 0.08.

A total of 70,632 shares traded today representing a total turnover of ZMW 475,678.04 (USD 21,387.21). ZANACO (ZNCO) was the largest contributor to the turnover representing 35.12%. ZNCO traded a volume of 30,209 shares representing 42.77%, making it the largest volume contributor.

Market News

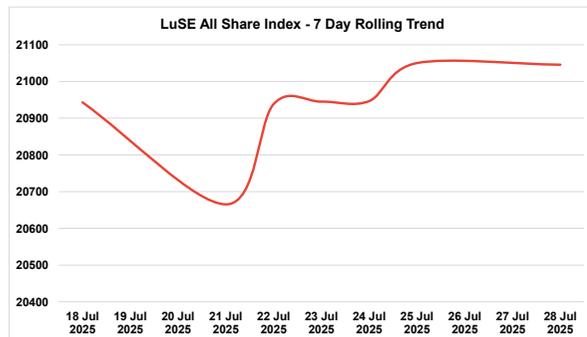
Market announcements

- 1) NATBREW released their abridged financials & AGM notice
- 2) ZAFFICO released a Cautionary announcement
- 3) BATA Shoe Company released an AGM announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Mar-25	2.61	04-Jul-25	09-Jul-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
CECZ	23.44	0.69	REIZUSD	\$0.08	11.11
			LASI	21,045.68	0.02

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
ZNCO	30,209	167,056	7,148.30
CECZ	4,135	97,010	4,151.03
CHIL	3,098	95,140	4,071.01
AECI	656	42,780	1,830.55
Others...	32,534	73,693.01	3,153.32
Total	70,632	475,678.04	21,387.21

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.80	1.20	1.75
ZCCM-IH	EURONEXT	euro	1.99	62.61	110.00
SHOPRITE	JSE	rand	264.07	342.71	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	25 July 2025	28 July 2025	Change (%)
USD	23.6175	23.3700	-1.05
GBP	31.5523	31.4618	-0.29
EUR	27.5244	27.3148	-0.76
ZAR	1.3271	1.2978	-2.20

Source: Bank of Zambia

