



STOCKBROKERS ZAMBIA LIMITED

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Equity Market Update

ZAMBIA

Daily Market Bulletin 28 August 2025

Thursday, August 28, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
							AECI	20 406 600	75.00	-							
ATEL	104 000 000	140.00	9.79	221.84%	130.21	134.30	145.00	43.49	948	2	370	51,767.6	2,203	2.51%	11.63	25.82	619 569 195.16
BATA	76 107 600	6.10	-	1.67%	6.10	-	7.10	5.00	2 374	-	-	-	-	2.46%	11.73	3.22	19 755 421.66
BATZ	212 456 304	12.25	0.44	213.30%	12.00	12.25	12.25	3.00	12	15,800	4,319	52,907.8	2,251	1.22%	13.32	8.04	110 747 556.36
CEC	1 625 000 597	25.71	-	85.63%	26.50	-	30.75	13.00	4	-	70,744	1,819,047.0	77,406	3.73%	15.40	3.30	1 777 804 671.83
CHILANGA	200 039 904	30.00	-	17.65%	-	30.00	35.00	20.00	-	32,012	4,467	134,010.00	5,703	11.67%	10.56	3.21	255 367 916.87
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	164	-	-	-	-	0.00%	2.90	(1.40)	3 829 754.64
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	115	-	-	-	-	0.00%	(0.80)	(0.35)	8 042 484.74
PUMA	500 000 000	4.57	-	-21.21%	4.50	4.57	6.10	4.00	39	18,056	1,268	5,794.76	247	1.58%	(30.47)	1.72	97 233 215.04
SCBL	1 666 981 000	2.71	(0.01)	2.26%	2.70	2.71	3.67	1.90	90	11,761	6,894	18,673.7	795	0.00%	18.31	4.68	192 233 194.19
SHOPRITE	2 700 000	350.00	-	38.89%	351.00	-	420.00	100.00	1	-	-	-	-	0.00%	17.36	4.41	40 212 423.72
ZAFFICO	400 000 000	3.56	-	18.67%	3.55	3.56	4.20	2.80	140	17,641	1,919	6,831.6	291	0.84%	1.17	0.19	60 595 228.98
ZAMBEEF	300 579 630	1.50	-	-29.58%	1.40	1.50	3.50	1.50	70	112,512	18,681	28,021.5	1,192	0.00%	2.54	0.10	19 185 770.55
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.80	2.60	503	-	-	-	-	1.73%	7.65	1.11	4 978 681.03
ZAMBREW	546 000 000	6.15	-	-10.87%	6.15	5.20	7.00	6.15	729	47,389	53	326.40	14	0.00%	33.83	2.71	142 888 145.63
ZAMEFA	27 090 100	27.10	2.10	440.92%	27.10	-	30.00	5.00	80	-	1,012	27,431.0	1,167	0.00%	4.09	1.90	31 239 806.90
ZANACO	1 443 750 531	6.17	0.05	11.37%	6.00	6.12	7.10	5.00	2 000	12,870	25,891	159,770.8	6,799	7.10%	4.97	1.59	379 058 083.60
ZCCM-IH	160 800 286	151.00	0.85	132.31%	153.00	-	151.00	54.00	265	-	162	24,462.0	1,041	2.18%	0.61	0.46	1 033 218 576.27
ZSUG	316 517 385	48.00	2.97	32.96%	48.00	-	52.00	30.00	130	-	172	8,256.0	351	3.35%	7.38	3.10	646 498 092.78

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.07	0.09	0.09	0.07	4 019	6,134,898	1,131	-	102	2.50%	3.26	0.78	77 842 878.84
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QUOTED																	
CCAF	1 625 000 597	0.83	(0.02)	23.88%	0.85	1.00	1.00	0.60	1 410	50	21 402	17 792	757	0.00%	(2.52)	(0.52)	57 393 149.65
PAMODZI	100 000 000	4.94	-	6.93%	5.00	-	5.62	4.62	35	-	-	-	-	0.00%	247.00	(301.83)	21 021 097.69

Market Cap. (US\$)																	5,623,629,815
LuSE All Share Index:	24 055.07			55.72%						Total ZMW Trading	157 354	2 355 091.84	100 318	3.38%	9.36	5.05	5 623 629 815



Market Summary

The LuSE All Share Index closed at 24,055.07 points showing a positive change of 1.80%, due to an increase in the following top 3 companies, i.e. ZAMEFA (ZMFA), Zambia Sugar (ZSUG) & Airtel (ATEL) stock prices of 8.40%, 6.60% & 7.52% closing at ZMW 27.10 ZMW 48.00 & ZMW 140.00, respectively.

A total of 158K shares traded today representing a total turnover of ZMW 2.35m (USD 102,684.34). Copperbelt Energy (CECZ) was the largest contributor to the turnover representing 77%. CECZ traded a volume of 70,744 shares representing 44%, making it the largest volume contributor.

Market News

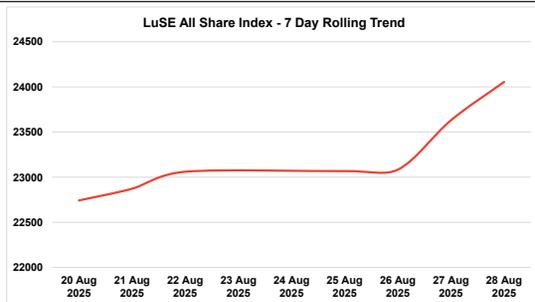
Market announcements

- 1) ZANACO & ZAMBREW released a HY 25 Trading Statement and Abridged Financials
- 2) AIRTEL released a HY 25 Trading Statement, Unaudited Financial statement and Interim Dividend notice
- 3) CHILANGA released a HY 25 abridged results

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ATEL	140.00	7.52	SCBL	2.71	-0.37
BATZ	12.25	3.73			
ZMFA	27.10	8.40			
ZCCM	151.00	0.57			
ZNCO	6.17	0.82			
ZSUG	48.00	6.60			
LASI	24,055.07	1.80			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	70,744	1,819,047	77,405.60
ZNCO	25,891	159,771	6,798.70
CHIL	4,467	134,010	5,702.50
BATZ	4,319	52,908	2,251.37
Others...	53,064	189,356.27	8,057.65
Total	158,485	2,355,091.84	100,317.61

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.95	1.25	1.50
ZCCM-IH	EURONEXT	euro	2.52	79.96	151.00
SHOPRITE	JSE	rand	269.16	358.05	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	27 August 2025	28 August 2025	Change (%)
USD	23.4775	23.5002	0.10
GBP	31.4629	31.7288	0.84
EUR	27.2485	27.4129	0.60
ZAR	1.3281	1.3303	0.16

Source: Bank of Zambia



