

| MARKET SUMMARY        |               |             |                  |              | Monday, June 29, 2020 |                  |                    |              |                 |            |                                |                        |                      |             |          |            |                  |
|-----------------------|---------------|-------------|------------------|--------------|-----------------------|------------------|--------------------|--------------|-----------------|------------|--------------------------------|------------------------|----------------------|-------------|----------|------------|------------------|
| Company               | Total Issued  | Closing     | Day to Day       | Year to Date | BEST BID PRICE        | BEST OFFER PRICE | Previous 12 Months |              | TOTAL           |            | Today's Traded Volume (Shares) | Today's Turnover (ZMW) | Today's Turnover USD | DIV YIELD % | PE RATIO | P/BV RATIO | Market Cap. USD  |
|                       | Shares        | Trade Price | Price Change (K) | Price Gain % | (ZMW)                 | (ZMW)            | Highest (ZMW)      | Lowest (ZMW) | Volume (Shares) | Volume     |                                |                        |                      |             |          |            |                  |
|                       |               |             |                  |              |                       |                  |                    |              |                 |            |                                |                        |                      |             |          |            |                  |
| AELZ                  | 20,406,600    | 20.00       | -                | -4.76%       | -                     | 20.00            | 25.50              | 18.00        | -               | 200        | 200                            | 4,000                  | 219                  | 3.60%       | 5.73     | 0.98       | 22,302,295.08    |
| ATEL                  | 104,000,000   | 29.49       | -                | -6.32%       | -                     | 26.00            | 35.00              | 29.49        | -               | 6,601,000  | -                              | -                      | -                    | 0.00%       | 194.85   | (78.64)    | 167,593,442.62   |
| BATA                  | 76,107,600    | 2.60        | -                | -1.89%       | -                     | 2.60             | 2.70               | 2.00         | -               | 20,000     | -                              | -                      | -                    | 0.85%       | (64.75)  | 2.12       | 10,813,101.64    |
| BATZ                  | 212,456,304   | 1.80        | -                | -5.26%       | -                     | 1.90             | 2.25               | 1.90         | -               | 6,543,808  | -                              | -                      | -                    | 0.00%       | (16.44)  | (22.82)    | 20,897,341.38    |
| CCHZ                  | 114,047,025   | 2.00        | -                | 0.00%        | -                     | 2.00             | 2.00               | 2.00         | -               | 200,500    | -                              | -                      | -                    | 0.00%       | (14.42)  | 1.52       | 12,464,155.74    |
| CEC                   | 1,625,000,597 | 0.80        | -                | -36.00%      | 0.60                  | 0.80             | 1.45               | 0.80         | 2,400           | 41,600     | -                              | -                      | -                    | 0.00%       | 7.80     | 0.27       | 71,038,277.46    |
| FQMZ                  | 40,000,000    | 3.70        | -                | 0.00%        | -                     | 3.70             | 3.70               | 3.70         | -               | 175,400    | -                              | -                      | -                    | 0.00%       | -        | 0.26       | 8,087,431.69     |
| INVESTRUST            | 8,165,095     | 12.00       | -                | 0.00%        | -                     | 11.98            | 13.50              | 12.00        | -               | 67         | -                              | -                      | -                    | 0.00%       | -        | 1.27       | 5,354,160.66     |
| LAFARGE               | 200,039,904   | 1.80        | -                | -7.69%       | -                     | 1.80             | 4.87               | 1.80         | -               | 65,000     | 11,400                         | 20,520                 | 1,121                | 0.00%       | (29.18)  | 0.23       | 19,676,056.13    |
| MADISON               | 50,000,000    | 2.88        | -                | 0.00%        | -                     | 2.88             | 3.08               | 2.88         | -               | 1,200      | -                              | -                      | -                    | 0.00%       | 21.96    | 3.07       | 7,868,852.46     |
| NATBREW               | 63,000,000    | 9.21        | -                | 0.00%        | -                     | 9.00             | 12.30              | 9.21         | -               | 500        | -                              | -                      | -                    | 0.00%       | -        | 81.05      | 31,706,557.38    |
| REAL ESTATE           | 56,460,198    | 3.34        | (1.11)           | -25.61%      | -                     | 3.34             | 6.00               | 3.34         | -               | 3,104,300  | 14,701                         | 49,101                 | 2,683                | 0.00%       | 9.53     | 0.23       | 10,304,757.45    |
| PAMODZI               | 100,000,000   | 0.62        | -                | 0.00%        | -                     | 0.62             | 0.62               | 0.62         | -               | 21,000     | -                              | -                      | -                    | 1.61%       | 35.27    | 1.85       | 3,387,978.14     |
| PUMA                  | 500,000,000   | 0.93        | -                | -5.10%       | 0.80                  | 0.96             | 1.00               | 0.98         | 6,900           | 4,600      | -                              | -                      | -                    | 2.15%       | 4.41     | 0.52       | 25,409,836.07    |
| PRIMA RE              | 30,000,000    | 2.80        | -                | 0.00%        | -                     | -                | 2.80               | 2.00         | -               | -          | -                              | -                      | -                    | 2.50%       | 16.13    | 1.77       | 4,590,163.93     |
| SCBL                  | 1,666,981,048 | 1.48        | -                | -9.20%       | 1.48                  | 1.49             | 2.63               | 1.49         | 300             | 11,400     | 400                            | 592                    | 32                   | 0.00%       | 200.81   | 3.32       | 134,815,953.61   |
| SHOPRITE              | 543,479,460   | 63.00       | -                | 0.00%        | -                     | 63.00            | 63.00              | 63.00        | -               | 94         | -                              | -                      | -                    | 0.00%       | 12.30    | 2.66       | 1,870,994,862.30 |
| ZAMBEEF               | 247,978,195   | 1.10        | -                | 22.22%       | -                     | 1.10             | 3.00               | 0.90         | -               | 10,600     | -                              | -                      | -                    | 0.00%       | 14.75    | 0.09       | 14,905,793.14    |
| ZAMEFA                | 27,090,100    | 4.79        | -                | 0.00%        | -                     | 4.78             | 4.82               | 4.79         | -               | 4,000      | -                              | -                      | -                    | 0.00%       | (1.81)   | 25.51      | 7,090,796.67     |
| ZAMBREW               | 546,000,000   | 7.60        | -                | -5.00%       | 7.60                  | 15.00            | 14.45              | 7.51         | 13,600          | 3,750,000  | -                              | -                      | -                    | 1.32%       | 16.77    | 3.99       | 226,754,098.36   |
| ZCCM-IH               | 160,800,286   | 28.49       | -                | 0.04%        | -                     | -                | 38.00              | 28.48        | -               | -          | -                              | -                      | -                    | 1.16%       | 10.23    | 0.53       | 250,338,805.91   |
| ZAFFICO               | 400,000,000   | 2.06        | -                | 0.00%        | -                     | -                | 2.13               | 2.06         | -               | -          | -                              | -                      | -                    | 3.32%       | 10.55    | 9.99       | 45,027,322.40    |
| ZANACO                | 1,443,750,531 | 0.50        | -                | 0.00%        | 0.50                  | 0.50             | 0.84               | 0.46         | 8,800           | 26,050,000 | -                              | -                      | -                    | 0.00%       | 3.61     | 0.78       | 39,446,735.82    |
| ZSUG                  | 316,517,385   | 2.50        | -                | 0.00%        | 2.50                  | -                | 2.70               | 2.49         | 5,000,000       | -          | -                              | -                      | -                    | 3.20%       | 2.94     | 0.56       | 43,240,079.92    |
| LuSE All Share Index: |               | 3,927.13    |                  | -7.91%       |                       |                  |                    |              | Total           |            | 26,701                         | 74,213                 | 4,055                | 0.10%       | 56.21    | -2.87      | 1,183,113,994    |
| QUOTED                |               |             |                  |              |                       |                  |                    |              |                 |            |                                |                        |                      |             |          |            |                  |
| CCAF                  | 1,625,000,597 | 0.13        | -                | 0.00%        | -                     | 0.18             | 0.20               | 0.13         | -               | 16,000     | 80,085                         | 10,411                 | 569                  | 0.00%       | -        | (0.03)     | 11,543,720       |

#### Daily Commentary:

26,701 shares traded on the Main LuSE Tier. The total turnover was K74,213 (USD\$4,055). 80,085 CCAF shares traded on the Quoted LuSE Tier today, generating a total turnover of K10,411 (USD\$569). The LASI closed at 3,927.13 points. Y-T-D, the LASI is down 7.91% in local currency terms and down 28.74% in USD currency terms.

| Stanbic Bank XRT |          | DUAL LISTED COMPANIES (Quoting Bloomberg) |           |                |             |
|------------------|----------|-------------------------------------------|-----------|----------------|-------------|
|                  |          | SECURITY                                  | CURRENCY  | CLOSING PRICES | Closing (K) |
| 18.30            | ZMW/US\$ | FQM                                       | c.dollars | 6.59           | 88.31       |
| 22.53            | ZMW/£    | ZAMBEEF                                   | pence     | 4.35           | 0.98        |
| 20.64            | ZMW/€    | ZCCM-IH                                   | euro      | 0.86           | 17.75       |
| 1.07             | ZMW/R    | SHOPRITE                                  | rand      | 117.70         | 125.94      |
| 13.40            | CAD \$   |                                           |           |                |             |