



**STOCKBROKERS ZAMBIA LIMITED**  
 Lusaka Office: 36 Mwapona Road, Woodlands, Lusaka, Zambia  
 Kitwe Office: Ebenezer Centre, next to Access Bank, Independence Avenue, Kitwe, Zambia  
 Telephone: +260 211 232456/227303  
 Email: info@sbz.com.zm  
 Website: [www.sbz.com.zm](http://www.sbz.com.zm)  
 YouTube Podcast: <https://bit.ly/m/stockbrokers>

**Equity Market Update**

**ZAMBIA**

**Daily Market Bulletin 29 July 2025**

**Tuesday, July 29, 2025**

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
							AECI	20 406 600	65.00	-							
ATEL	104 000 000	96.50	-	121.84%	97.00	98.00	100.00	43.49	42	39	46	4,462.0	193	4.82%	8.01	17.79	433 114 531.95
BATA	76 107 600	6.00	-	0.00%	6.00	-	7.10	5.00	11 046	-	-	-	-	5.83%	11.54	3.17	19 707 039.19
BATZ	212 456 304	6.35	-	62.40%	7.00	7.10	7.85	3.00	140	50	150	1,065.0	46	2.36%	6.90	4.17	58 221 776.15
CEC	1 625 000 597	23.01	(0.43)	66.14%	23.28	23.44	24.75	11.36	43	5,437	3,300,440	75,924,698.5	3,276,613	4.17%	13.78	2.96	1 613 660 790.40
CHILANGA	200 039 904	30.71	-	20.43%	-	30.71	35.00	17.00	-	17,488	4,034	123,884.14	5,346	11.40%	10.81	3.28	265 117 598.27
MADISON	50 000 000	1.80	-	0.00%	-	1.80	2.00	1.70	246	457	155	279.0	12	0.00%	2.90	(1.40)	3 884 048.21
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	91	-	-	-	-	0.00%	(0.80)	(0.35)	8 156 501.25
PUMA	500 000 000	4.59	-	-20.86%	-	4.59	6.10	4.00	-	2,090	817	3,750.03	162	1.57%	(30.60)	1.73	99 043 229.46
SCBL	1 666 981 000	2.74	-	3.40%	-	2.74	3.67	1.90	-	40,525	1,185	3,246.9	140	0.00%	18.51	4.73	197 116 652.64
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	437.00	420.00	100.00	66	5	-	-	-	0.00%	17.36	4.41	40 782 506.25
ZAFFICO	400 000 000	3.55	-	18.33%	3.55	-	4.20	2.53	5 356	-	-	-	-	0.85%	1.16	0.19	61 281 649.60
ZAMBEEF	300 579 630	1.75	-	-17.84%	1.70	1.75	3.50	1.75	500	70,832	14,997	26,244.8	1,133	0.00%	2.97	0.11	22 700 723.40
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.80	2.60	770	-	20	52.0	2	1.73%	7.65	1.11	5 049 262.68
ZAMBREW	546 000 000	6.90	-	0.00%	-	6.90	7.00	6.80	-	3,958	124	855.60	37	0.00%	37.96	3.04	162 586 258.24
ZAMEFA	27 090 100	14.00	-	179.44%	15.00	-	15.00	5.00	2 500	-	-	-	-	0.00%	2.11	0.98	16 367 439.59
ZANACO	1 443 750 531	5.53	-	-0.18%	5.52	5.53	6.50	5.00	89	5,231	15,774	87,230.2	3,765	7.92%	4.45	1.43	344 555 662.14
ZCCM-IH	160 800 286	110.00	-	69.23%	128.00	-	120.00	54.00	172	-	-	-	-	2.99%	0.44	0.34	763 346 300.01
ZSUG	316 517 385	41.74	-	15.62%	41.85	-	52.00	30.00	38	-	-	-	-	3.86%	6.42	2.69	570 153 922.67

REAL ESTATE (USD PRICE)	864 920 876	0.08	-	0.00%	0.07	0.08	0.09	0.07	4 019	12,907	30,413	-	2,433	2.50%	3.26	0.78	69 193 670.08
-------------------------	-------------	------	---	-------	------	------	------	------	-------	--------	--------	---	-------	-------	------	------	---------------

QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	1.00	-	0.85	0.60	10	-	392	325	14	0.00%	( 2.56)	(0.53)	58 206 799.48
PAMODZI	100 000 000	4.62	-	0.00%	5.60	-	5.62	4.62	355	-	-	-	-	0.00%	231.00	(261.59)	19 938 114.17

Market Cap. (US\$)																	4,848,645,461
LuSE All Share Index:	20 868.51			35.09%					Total ZMW Trading	3 368 569	76 177 567.53	3 289 959	4.10%	8.72	3.65	4 848 645 461	



**Market Summary**

The LuSE All Share Index closed at 20,868.51 points showing a negative change of 0.76%, due to a decrease in the Copperbelt Energy Corporation (CECZ) stock price, 1.83%, closing at ZMW 23.01.

A total of 3.37m shares traded today representing a total turnover of ZMW 76.18m (USD 3.29m). Copperbelt Energy Corporation (CECZ) was the largest contributor to the turnover representing 99.67%. CECZ traded a volume of 3.30m shares representing 97.98%, making it the largest volume contributor.

**Market News**

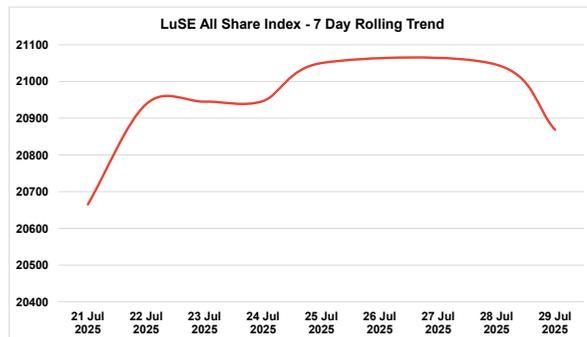
**Market announcements**

- 1) NATBREW released their abridged financials & AGM notice
- 2) ZAFFICO released a Cautionary announcement
- 3) BATA Shoe Company released an AGM announcement

**Dividend Payment Notice**

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Mar-25	2.61	04-Jul-25	09-Jul-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

**Trend Graphs**



**Market Movers: Price Change**

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
			CECZ	23.01	1.83
			LASI	20,868.51	0.76

**Market Movers: Trading Activity**

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	3,300,440	75,924,699	3,276,613.22
CHIL	4,034	123,884	5,346.36
ZNCO	15,774	87,230	3,764.52
ZMBF	14,997	26,245	1,132.62
Others...	33,324	15,509.89	669.35
<b>Total</b>	<b>3,368,569</b>	<b>76,177,567.53</b>	<b>3,289,959.10</b>

**DUAL LISTED COMPANIES**

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.80	1.17	1.75
ZCCM-IH	EURONEXT	euro	1.90	58.52	110.00
SHOPRITE	JSE	rand	265.31	341.59	350.00

**Macroeconomic Statistics**

Metric	Value
Inflation (YoY   Jun 2025)	14.1%
Monetary Policy Rate (MPR   Jun 2025)	14.50%
GDP Growth (Annual   Q4 2024)	4.00%
180 T-bill rate   (12 Jun 2025)	12.00
Government Bond Yield (10Y   Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

**Foreign Exchange Rates**

Currency	28 July 2025	29 July 2025	Change (%)
USD	23.3700	23.1717	-0.85
GBP	31.4618	30.7981	-2.11
EUR	27.3148	26.6609	-2.39
ZAR	1.2978	1.2875	-0.79

Source: Bank of Zambia

