



STOCKBROKERS ZAMBIA LIMITED
 Lusaka Office: 36 Mwapona Road, Woodlands, Lusaka, Zambia
 Kitwe Office: Ebenezer Centre, next to Access Bank, Independence Avenue, Kitwe, Zambia
 Telephone: +260 211 232456/227303
 Email: info@sbz.com.zm
 Website: www.sbz.com.zm
 YouTube Podcast: <https://bit.ly/m/stockbrokers>

Equity Market Update

ZAMBIA

Daily Market Bulletin 29 August 2025

Friday, August 29, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
							AECI	20 406 600	75.00	-							
ATEL	104 000 000	140.65	0.65	223.33%	130.21	140.00	145.00	43.49	327	8,099	3,088	433,685.0	18,396	2.50%	11.68	25.94	620 470 837.75
BATA	76 107 600	6.10	-	1.67%	6.10	-	7.10	5.00	2 428	-	-	-	-	2.46%	11.73	3.22	19 692 740.62
BATZ	212 456 304	12.96	0.71	231.46%	12.50	13.00	13.00	3.00	4	12,578	3,892	50,093.5	2,125	1.16%	14.09	8.50	116 794 642.62
CEC	1 625 000 597	25.95	0.24	87.36%	25.75	26.00	30.75	13.00	38	38,778	15,742	408,133.1	17,312	3.70%	15.54	3.34	1 788 706 913.77
CHILANGA	200 039 904	30.00	-	17.65%	25.00	30.00	35.00	20.00	10	29,751	2,429	72,868.00	3,091	11.67%	10.56	3.21	254 557 672.11
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	164	-	-	-	-	0.00%	2.90	(1.40)	3 817 603.39
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	121	-	-	-	-	0.00%	(0.80)	(0.35)	8 016 967.13
PUMA	500 000 000	4.57	-	-21.21%	-	4.57	6.10	4.00	-	18,512	1,543	7,051.51	299	1.58%	(30.47)	1.72	96 924 708.38
SCBL	1 666 981 000	2.68	(0.03)	1.13%	2.50	2.65	3.67	1.90	50	57	2,502	6,698.3	284	0.00%	18.11	4.62	189 501 975.82
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	100.00	80	-	5	1,751.0	74	0.00%	17.36	4.41	40 084 835.63
ZAFFICO	400 000 000	3.56	-	18.67%	3.55	3.56	4.20	2.80	140	14,392	3,849	13,704.4	581	0.84%	1.17	0.19	60 402 969.25
ZAMBEEF	300 579 630	1.50	-	-29.58%	1.40	1.50	3.50	1.50	70	86,416	26,131	39,196.5	1,663	0.00%	2.54	0.10	19 124 896.92
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.70	-	2.80	2.60	25	-	25	65.0	3	1.73%	7.65	1.11	4 962 884.41
ZAMBREW	546 000 000	6.15	-	-10.87%	6.25	6.90	7.00	6.15	95	311	-	-	-	0.00%	33.83	2.71	142 434 782.61
ZAMEFA	27 090 100	30.00	2.90	498.80%	30.00	-	30.00	5.00	19 940	-	200	6,000.0	255	0.00%	4.53	2.10	34 473 085.90
ZANACO	1 443 750 531	6.17	-	11.37%	6.17	6.00	7.10	5.00	105	1,000,000	26,964	166,344.3	7,056	7.10%	4.97	1.59	377 855 388.18
ZCCM-IH	160 800 286	151.00	-	132.31%	153.00	-	151.00	54.00	65	-	-	-	-	2.18%	0.61	0.46	1 029 940 326.02
ZSUG	316 517 385	48.00	-	32.96%	52.00	52.00	60.00	30.00	591	18,500	96	5,016.0	213	3.35%	7.38	3.10	644 446 849.63

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.07	0.09	0.09	0.07	4 019	6,122,355	12,543	-	1,129	2.50%	3.26	0.78	77 842 878.84
-------------------------	-------------	------	---	-------	------	------	------	------	-------	-----------	--------	---	-------	-------	------	------	---------------

QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	0.83	1.00	1.00	0.60	11 586	22 050	269	227	10	0.00%	(2.51)	(0.52)	57 211 049.65
PAMODZI	100 000 000	4.94	-	6.93%	4.62	-	5.62	4.62	563 536	-	-	-	-	0.00%	247.00	(301.83)	20 954 400.85

Market Cap. (US\$)																	5,633,053,828
LuSE All Share Index:	24 172.67			56.48%					Total ZMW Trading	99 278	1 210 833.98	52 490	3.37%	9.44	5.09	5 633 053 828	



Market Summary

The LuSE All Share Index closed at 24,172.67 points showing a positive change of 0.49%, due to an increase in the ZAMEFA (ZMFA), British American Tobacco (BATZ), Copperbelt Energy (CECZ) & Airtel (ATEL) stock prices of 10.70%, 5.80%, 0.93% & 0.46% closing at ZMW 30.00 ZMW 12.96, ZMW 25.95 & ZMW 140.65, respectively.

A total of 99,278 shares traded today representing a total turnover of ZMW 1.21m (USD 52,489.80). Airtel (ATEL) was the largest contributor to the turnover representing 35.82%. ATEL traded a volume of 3,088 shares representing 3.11%, making it the 7th largest volume contributor.

Market News

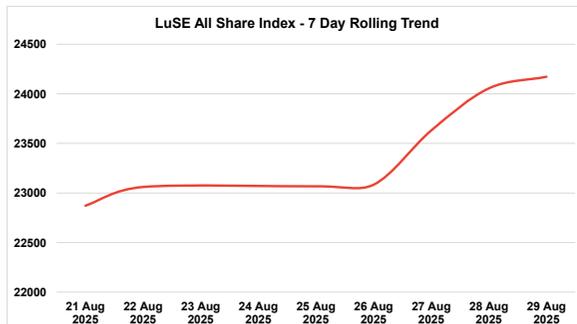
Market announcements

- 1) ZANACO, ZAFFICO & ZAMBREW released a HY 25 Trading Statement and Abridged Financials
- 2) AIRTEL released a HY 25 Trading Statement, Unaudited Financial statement and Interim Dividend notice
- 3) CHILANGA released a HY 25 abridged results

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ATEL	140.65	0.46	SCBL	2.68	1.11
BATZ	12.96	5.80			
CECZ	25.95	0.93			
ZMFA	30.00	10.70			
LASI	24,172.67	0.49			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
ATEL	3,088	433,685	18,395.97
CECZ	15,742	408,133	17,312.11
ZNCO	26,964	166,344	7,055.96
CHIL	2,429	72,868	3,090.90
Others...	51,055	129,803.58	5,505.98
Total	99,278	1,210,833.98	52,489.80

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.95	1.25	1.50
ZCCM-IH	EURONEXT	euro	2.60	82.59	151.00
SHOPRITE	JSE	rand	264.19	352.89	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	28 August 2025	29 August 2025	Change (%)
USD	23.5100	23.5750	0.28
GBP	31.8378	31.7656	-0.23
EUR	27.4842	27.5401	0.20
ZAR	1.3407	1.3358	-0.37

Source: Bank of Zambia



29 Aug 2025

