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Equity Market Update

ZAMBIA

Daily Market Bulletin 29 September 2025

Monday, September 29, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
							AECI	20 406 600	100.00	-							
ATEL	104 000 000	140.00	-	221.84%	139.95	140.00	145.00	43.49	14	44,733	327	45,779.8	1,913	2.51%	11.63	25.82	608 568 443.05
BATA	76 107 600	6.20	-	3.33%	6.00	6.20	7.10	5.00	265	53	749	4,643.8	194	2.42%	11.92	3.28	19 722 763.64
BATZ	212 456 304	16.00	-	309.21%	15.00	16.00	16.00	3.02	20	25,935	1,355	21,680.0	906	0.94%	17.39	10.50	142 081 540.82
CEC	1 625 000 597	24.01	(0.23)	73.36%	23.00	24.00	30.75	13.00	25	12,514	7,670	184,291.0	7,703	4.00%	14.38	3.09	1 630 773 848.86
CHILANGA	200 039 904	38.00	0.10	49.02%	38.00	37.99	42.50	21.00	1 528	26,725	371	14,098.00	589	9.21%	13.38	4.06	317 722 731.54
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	264	-	-	-	-	0.00%	2.90	(1.40)	3 761 755.49
NATBREW	63 000 000	3.00	-	0.00%	3.10	-	3.80	2.49	8	-	-	-	-	0.00%	(0.80)	(0.35)	7 899 686.52
PUMA	500 000 000	4.36	-	-24.83%	-	4.36	6.00	4.00	-	23,159	631	2,751.16	115	1.66%	(29.07)	1.64	91 118 077.32
SCBL	1 666 981 000	2.61	-	-1.51%	2.50	2.60	3.67	1.90	4	2,999	318	826.8	35	0.00%	17.64	4.50	181 852 472.73
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	195.00	28	-	-	-	-	0.00%	17.36	4.41	39 498 432.60
ZAFFICO	400 000 000	3.47	-	15.67%	3.46	3.47	4.20	2.80	10	20,875	1,603	5,562.4	232	0.86%	1.14	0.19	58 014 629.05
ZAMBEEF	300 579 630	1.70	0.05	-20.19%	1.70	1.90	3.50	1.25	760	191	1,844	3,120.4	130	0.00%	2.88	0.11	21 357 800.25
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.70	2.60	454	-	-	-	-	1.73%	7.65	1.11	4 890 282.13
ZAMBREW	546 000 000	6.90	-	0.00%	6.15	6.90	7.00	6.15	166	1,302	531	3,663.90	153	0.00%	37.96	3.04	157 467 084.64
ZAMEFA	27 090 100	55.00	-	997.80%	53.45	55.00	65.00	5.00	1 663	7,256	246	13,530.0	566	0.00%	8.31	3.85	62 276 091.95
ZANACO	1 443 750 531	6.17	-	11.37%	6.16	6.17	7.10	5.00	25	25,344	12,297	75,872.5	3,171	7.10%	4.97	1.59	372 327 723.15
ZCCM-IH	160 800 286	162.01	2.01	149.25%	162.10	-	160.00	64.00	3	-	33,413	5,350,098.1	223,620	2.03%	0.65	0.50	1 088 871 654.54
ZSUG	316 517 385	59.00	0.71	63.43%	58.29	59.00	65.05	34.99	687	57	128	7,561.0	316	2.73%	9.08	3.81	780 544 439.50

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	2 550	5,966,284	2,298	-	207	2.50%	3.26	0.78	77 842 878.84
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QUOTED																	
CCAF	1 625 000 597	0.80	(0.03)	19.40%	-	0.83	1.00	0.60	-	1 157	8 431	6 798	284	0.00%	(2.39)	(0.49)	54 336 488.09
PAMODZI	100 000 000	4.94	-	6.93%	4.94	-	5.62	4.62	39	-	-	-	-	0.00%	247.00	(402.44)	20 647 857.89

Market Cap. (US\$)																	5,787,372,294
LuSE All Share Index:	25 222.37			63.27%					Total ZMW Trading	72 412	5 741 436.52	240 135	3.23%	9.61	5.12	5 787 372 294	



Market Summary

The LuSE All Share Index closed at 25,222.37 points showing a positive change of 0.15%, due to an increase in the Chilanga (CHIL), ZCCM-IH (ZCCM), ZAMBEEF (ZMBF) & Zambia Sugar (ZSUG) stock prices of 0.26%, 1.26%, 3.03% & 1.22% closing at ZMW 38.00, ZMW162.01, ZMW 1.70 & ZMW 59.00, respectively.

A total of 72,412 shares traded today representing a total turnover of ZMW 5.74m (USD 240,134.78). ZCCM was the largest contributor to the turnover representing 93.18%. ZCCM traded a volume of 33,413 shares representing 46.14%, making it the largest volume contributor.

Market News

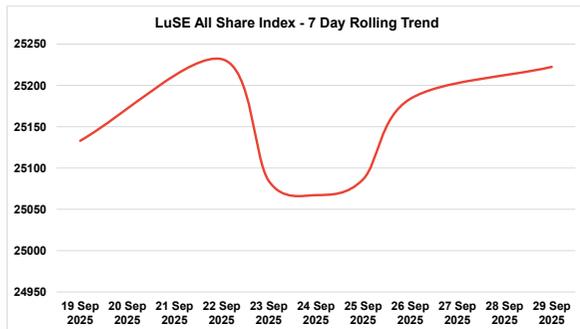
Market announcements

- 1) STANDARD CHARTERED and Zambia Breweries released HY 2025 Abridged Financials
- 2) STANDARD CHARTERED released a Cautionary Announcement
- 3) Zambeef released a Cautionary announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
CHIL	38.00	0.26	CECA	0.80	3.61
ZCCM	162.01	1.26	CECZ	24.01	0.95
ZMBF	1.70	3.03			
ZSUG	59.00	1.22			
LASI	25,222.37	0.15			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
ZCCM	33,413	5,350,098	223,619.57
CECZ	7,670	184,291	7,702.86
ZNCO	12,297	75,872	3,171.26
ATEL	327	45,780	1,913.47
Others...	18,705	85,395.15	3,569.29
Total	72,412	5,741,436.52	240,134.78

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.80	1.54	1.70
ZCCM-IH	EURONEXT	euro	2.30	73.73	162.01
SHOPRITE	JSE	rand	276.99	384.48	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	26 September 2025	29 September 2025	Change (%)
USD	23.8520	23.9250	0.31
GBP	31.8519	32.0547	0.64
EUR	27.8509	27.9630	0.40
ZAR	1.3722	1.3881	1.16

Source: Bank of Zambia

