



STOCKBROKERS ZAMBIA LIMITED

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Equity Market Update

ZAMBIA

Daily Market Bulletin 29 October 2025

Wednesday, October 29, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	120.14	-	280.79%	76.00	120.00	130.00	31.47	75	762	94	11,291.7	510	3.23%	17.51	3.50	110 808 990.92
ATEL	104 000 000	139.99	-	221.82%	125.00	139.95	145.00	43.49	111	14	297	41,560.1	1,878	2.51%	11.63	25.81	658 032 090.40
BATA	76 107 600	6.50	-	8.33%	6.50	-	7.75	5.00	2 248	-	200	1,305.0	59	2.31%	12.50	3.43	22 359 294.92
BATZ	212 456 304	16.00	20.00	309.21%	15.90	16.00	16.00	3.40	93	58,828	700	11,048.8	499	0.94%	17.39	10.50	153 640 717.02
CEC	1 625 000 597	22.89	-	65.27%	22.82	22.89	30.75	13.00	100	8,977	11,955	273,679.2	12,370	4.19%	13.71	2.94	1 681 187 058.32
CHILANGA	200 039 904	39.50	-	54.90%	40.00	-	42.50	21.00	100	-	3	120.00	5	8.86%	13.91	4.23	357 133 387.93
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	75	-	-	-	-	0.00%	2.90	(1.40)	4 067 796.61
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	3.80	2.49	599	-	-	-	-	0.00%	(0.80)	(0.35)	8 542 372.88
PUMA	500 000 000	4.33	(0.01)	-25.34%	-	4.33	6.00	4.00	-	37	231	1,000.88	45	1.67%	(28.87)	1.63	97 853 107.34
SCBL	1 666 981 000	2.59	-	-2.26%	2.59	2.65	3.66	1.90	13 651	216	41,915	108,727.1	4,914	0.00%	17.50	4.47	195 140 374.69
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	197.00	41	-	-	-	-	0.00%	17.36	4.41	42 711 864.41
ZAFFICO	400 000 000	3.45	-	15.00%	4.00	-	4.20	2.87	6 088	-	-	-	-	0.87%	1.13	0.19	62 372 881.36
ZAMBEEF	300 579 630	2.27	(0.01)	6.57%	2.22	2.28	3.50	1.25	37 556	21,416	7,457	16,956.5	766	0.00%	3.85	0.15	30 839 130.40
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.65	-	3.20	2.60	1 400	-	-	-	-	1.73%	7.65	1.11	5 288 135.59
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	-	7.00	6.15	118	-	-	-	-	0.00%	37.96	3.04	170 277 966.10
ZAMEFA	27 090 100	66.00	1.00	1217.37%	65.00	66.00	66.00	5.00	94	8,697	129	8,514.0	385	0.00%	9.97	4.62	80 811 145.76
ZANACO	1 443 750 531	6.11	-	10.29%	6.00	6.11	7.10	5.00	5 138	2	261,798	1,599,487.4	72,293	7.17%	4.92	1.57	398 703 536.47
ZCCM-IH	160 800 286	162.00	-	149.23%	162.00	-	200.00	64.00	583	-	-	-	-	2.03%	0.65	0.50	1 177 385 144.95
ZSUG	316 517 385	65.24	-	80.72%	65.00	65.24	70.00	34.99	4 054	76	205	13,375.0	605	2.47%	10.04	4.21	933 314 991.97

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	15 680	5,377,812	7,658	-	689.22	2.50%	3.26	0.78	77 842 878.84
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QUOTED

CCAF	1 625 000 597	0.82	(0.01)	22.39%	0.80	0.83	1.00	0.60	38 103	23 168	1 791	1 475	67	0.00%	(2.65)	(0.55)	60 226 010.83
PAMODZI	100 000 000	4.21	(0.29)	-8.87%	4.62	-	5.62	4.20	553 029	-	12,007	50,521.1	2 283	0.00%	210.50	(483.49)	19 028 248.59

Market Cap. (US\$)	6,304,855,262															
LuSE All Share Index:	25 446.31		64.72%	Total ZMW Trading		338 782	2 139 061.35	97 370	3.20%	9.63	5.17	6 304 855 262				



Market Summary

The LuSE All Share Index closed at 25,446.31 points showing a Positive change of 0.04%, due to an increase in the British American Tobacco (BATZ) & ZAMEFA (ZMFA) stock prices of 1.20% & 1.54%, closing at ZMW 16.00 & ZMW 66.00, respectively.

A total of 338,782 shares traded today representing a total turnover of ZMW 2,139,061.35 (USD 97,369.96). ZANACO (ZNCO) was the largest contributor to the turnover representing 74.78%. ZNCO traded a volume of 261,798 shares making it the top volume contributor.

Market News

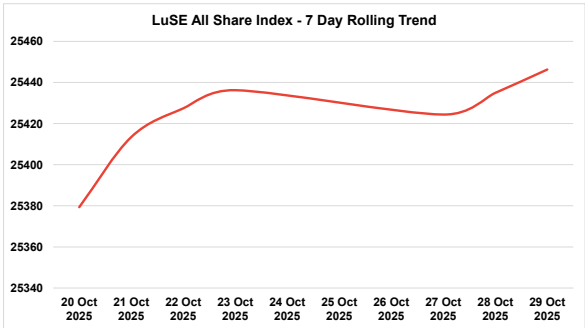
Market announcements

- 1) STANDARD CHARTERED and Zambia Breweries released HY 2025 Abridged Financials
2) BATA Shoe Company released an EGM Notice

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
BATZ	16.00	1.20	CCAF	0.82	0.00
ZMFA	66.00	1.54	PMDZ	4.21	6.44
			PUMA	4.33	0.23
			ZMBF	2.27	0.44
LASI	25,446.31	0.04			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
ZNCO	261,798	1,599,487	72,293.21
CECZ	11,955	273,679	12,369.68
SCBL	41,915	108,727	4,914.22
PMDZ	12,007	50,521	2,283.44
Others...	11,107	106,646.55	4,820.18
Total	338,782	2,139,061.35	97,369.96

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.90	1.43	2.27
ZCCM-IH	EURONEXT	euro	2.28	66.69	162.00
SHOPRITE	JSE	rand	296.07	384.65	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Sept 2025)	12.30%
Monetary Policy Rate (MPR Sep 2025)	14.50%
GDP Growth (Annual 2024)	3.80%
GDP Growth (Projection 2025)	5.80%
180 T-bill rate (06 Oct 2025)	12.75%
Government Bond Yield (10Y 06 Oct, 2025)	19.00%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	28 October 2025	29 October 2025	Change (%)
USD	22.0105	22.1250	0.52
GBP	29.3059	29.2495	-0.19
EUR	25.6599	25.7613	0.40
ZAR	1.2758	1.2992	1.83

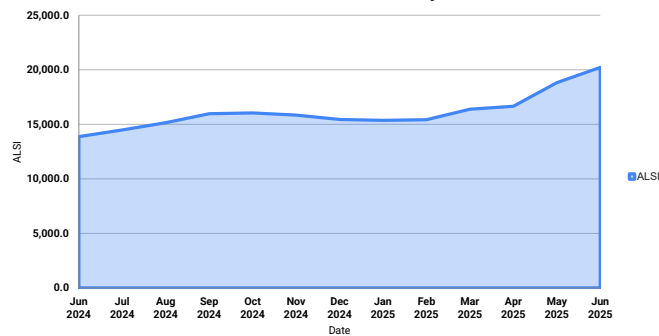
Soure: Bank of Zambia



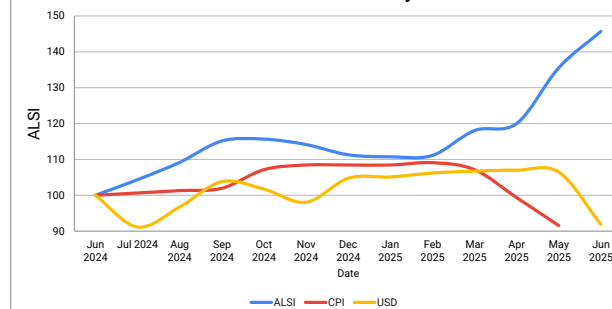
29 Oct 2025

Trend Graphs - Continued **Zambia**

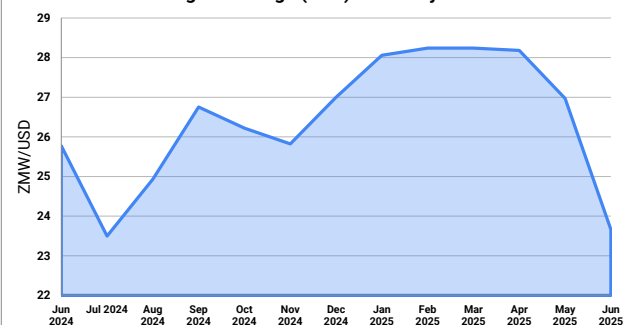
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs 180D T-Bill vs Deposit Rate vs Lending Rate

